UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Case No. 1:24-cv-10761-ADB

DECLARATION OF CASEY E. SADLER IN SUPPORT OF: (I) PLAINTIFFS' MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (II) LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

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I, Casey E. Sadler, pursuant to 28 U.S.C. § 1746, declare as follows:

1. I am an attorney duly licensed to practice law before all of the courts of the State of California and I am admitted *pro hac vice* in the above-captioned action (the "Action").[1] I am a partner with the law firm Glancy Prongay Wolke & Rotter LLP ("GPWR"), Court-appointed Lead Counsel for lead plaintiff Robert Falk ("Lead Plaintiff"), and additional plaintiffs Chris Williams, Tim Carrillo, and Chris Swanson (collectively, with Lead Plaintiff, "Plaintiffs") in the Action. I have personal knowledge of the matters stated herein and, if called upon, could and would competently testify thereto.

2. I respectfully submit this declaration, together with the attached exhibits, in support of Plaintiffs' Unopposed Motion for Final Approval of Class Action Settlement and Plan of Allocation and the concurrently-filed memorandum in support thereof ("Final Approval Motion"). As set forth in the Final Approval Motion, Plaintiffs seek final approval of the $15,000,000 Settlement for the benefit of the Settlement Class, as well as final approval of the proposed Plan of Allocation of the Net Settlement Fund to eligible Settlement Class Members.

3. I also respectfully submit this declaration in support of Lead Counsel's Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses and the concurrently-filed memorandum in support thereof ("Fee and Expense Application"). As set forth in the Fee and Expense Application, Lead Counsel seeks an award of attorneys' fees in the amount of 33⅓% of the Settlement Fund (which, by definition, includes interest accrued thereon), and reimbursement of Litigation Expenses in the total amount of $142,235.62, which includes out-of-pocket litigation costs of $107,235.62, and an award in the aggregate amount of $35,000 to

[1] All capitalized terms, unless otherwise defined herein, have the same meaning as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026 (the "Stipulation"). ECF No. 124-1.

Plaintiffs pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA") for their costs, including for time spent, incurred in connection with their representation of the Settlement Class. *See* Exs. 7-8 ("GPWR Fee Declaration" and "Andrews Fee Declaration," respectively) and Exs. 3-6 (declarations of each of the four Plaintiffs).[2]

4. The Court preliminarily approved the proposed Settlement by Order dated April 16, 2026 (the "Preliminary Approval Order"), and therein directed notice of the Settlement to be disseminated to the Settlement Class. *See* ECF No. 125. Pursuant to the Preliminary Approval Order, Epiq Class Action & Claims Solutions, Inc. ("Epiq"), the Court-approved Claims Administrator, implemented a comprehensive notice program under the direction of Lead Counsel, whereby notice was given to potential Settlement Class Members by mail, email and publication.

5. As of August 7, 2026, a total of 55,458 Postcard Notices and Notice Packets (consisting of the Notice and Claim Form) have been disseminated to potential Settlement Class Members and nominees by first-class mail or email, and thus far, there has not been a single valid request for exclusion or objection. *See* Ex. 2 ("Mahn Decl."), ¶¶12, 21-24.

I. INTRODUCTION

6. Plaintiffs assert claims on behalf of persons and entities that (1) purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv" or the "Company") f/k/a NewHold Investment Corp. ("NHIC") between June 28, 2021 and October 25, 2024, both dates inclusive (the "Settlement Class Period"), pursuant to Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated

[2] Lead Counsel's motion for attorneys' fees and reimbursement of Litigation Expenses is made on behalf of Lead Counsel, Andrews DeValerio LLP ("Liaison Counsel") and additional counsel for Plaintiff Chris Swanson, The Law Offices of Frank R. Cruz ("Cruz") (collectively, "Plaintiffs' Counsel").

thereunder; and/or (2) purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement,[3] pursuant to Section 11 of the Securities Act of 1933 (the "Securities Act").

7. On January 27, 2025, Plaintiffs filed and served the Second Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Complaint" or "SAC"). ECF No. 84. The Complaint alleged, among other things, that Evolv and its executives materially misled investors regarding the effectiveness of its flagship product, Evolv Express, failed to disclose the Company's use of extra-contractual terms in certain arrangements with customers and channel partners, and misled investors about its financial metrics and compliance with Generally Accepted Accounting Principles ("GAAP"). The Complaint also included allegations based on the Federal Trade Commission ("FTC")'s resolution of its inquiry into certain of Evolv's marketing practices. In addition, Plaintiffs alleged that, as a result of the material misrepresentations and omissions, the price of Evolv's publicly traded Class A common stock was artificially inflated during the class period, and declined when the truth was revealed.

8. The proposed Settlement provides for the resolution of all claims in the Action in exchange for a cash payment of $15,000,000 (the "Settlement Amount") for the benefit of the Settlement Class. As detailed herein, Plaintiffs and Lead Counsel believe that the proposed Settlement represents a very good result for the Settlement Class considering the significant risks remaining in the Action. Such risks include, but are not limited to, the motions to dismiss, which

[3] "Registration Statement" means, collectively, the Company's registration statement and prospectus issued in connection with the July 2021 business combination pursuant to which Evolv Technologies, Inc. d/b/a Evolv Technology, Inc. ("Evolv Technology") became a wholly owned subsidiary of NHIC, which was renamed Evolv (the "Business Combination").

have not yet been decided, and the risks that would be faced at class certification, summary judgment, trial, and on appeal.

9. Additionally, the $15,000,000 cash Settlement Amount is well within the range of reasonableness under the circumstances to warrant final approval of the Settlement. Plaintiffs' damages expert estimates that *if* Plaintiffs had *fully prevailed* on their claims, *if* the Court certified the same class as the Settlement Class, and *if* the Court and jury accepted Plaintiffs' damages theory—*i.e.*, Plaintiffs' best-case scenario—the total *maximum* damages would be approximately $166.9 million. Thus, the $15,000,000 Settlement Amount represents approximately 8.99% of the total *maximum* damages *potentially* available in this Action. This does not account for the fact that $53.7 million of the damages were for the Securities Act claims, which, as discussed below, faced substantial risk of dismissal. If the Securities Act claims were dismissed, then the Settlement Amount would represent approximately 13.25% of the potential maximum damages.

10. Under either scenario, the recovery is *more than two and a half times* the median recovery of 3.2% of estimated damages for securities class actions with comparable damages. *See, e.g.*, Ex. 1 (Edward Flores, Svetlana Starykh and Ivelina Velikova, *Recent Trends in Securities Class Action Litigation*, 2025 Full-Year Review (NERA, Jan. 21, 2026)) ("NERA Report"), at 27 (Fig. 23). Consequently, the amount recovered by Plaintiffs, when balanced against the risks of continued litigation, is well within the range of reasonableness, and weighs strongly in favor of final approval.

11. The proposed Settlement is also the result of arm's length negotiations between well-informed, highly experienced counsel, with the aid and oversight of an experienced neutral mediator after contested litigation. *See* Ex. 7-C (GPWR firm résumé). The Settlement was reached after contested litigation. Plaintiffs' Counsel's efforts involved, among other things: (a)

conducting an extensive investigation into Defendants' alleged Exchange and Securities Act violations; (b) working with an investigator to locate and interview former employees of Evolv who have relevant knowledge; (c) consulting with experts in the fields of accounting, loss causation and damages; (d) drafting two comprehensive amended complaints based on the research, investigation and expert retention; (e) substantial research and briefing opposing the two motions to dismiss the SAC and a corresponding request for judicial notice; (f) participating in mediation under the auspices of a well-respected mediator of complex cases – Jed D. Melnick, Esq., of JAMS (the "Mediator") – which involved an exchange of written submissions concerning the facts of the case, liability and damages, and culminated in a mediator's proposal to settle the Action for $15 million; (g) drafting, negotiating, and executing a confidential Term Sheet, which included a provision to allow Plaintiffs to conduct due diligence discovery to further assess the reasonableness of the proposed Settlement; and (h) conducting significant due diligence discovery, which included review and analysis of over 100,000 pages of documents produced by Evolv concerning the matters alleged in the SAC, and two due diligence interviews with key personnel.

12. Based on the foregoing efforts, Plaintiffs and Lead Counsel are well informed of the strengths and weaknesses of the claims and defenses in the Action, and believe the Settlement represents a very good outcome for the Settlement Class and is in the best interests of its members. For all the reasons set forth herein and in the accompanying memoranda and declarations, Plaintiffs and Lead Counsel respectfully submit that the Settlement is "fair, reasonable, and adequate" in all respects, and that the Court should grant final approval pursuant to Rule 23(e) of the Federal Rules of Civil Procedure.

13. In addition, Plaintiffs seek approval of the proposed Plan of Allocation as fair and reasonable. As discussed in further detail below, Lead Counsel developed the Plan of Allocation

with the assistance of a damage's consultant. The Plan of Allocation provides for the distribution of the Net Settlement Fund to each Authorized Claimant on a *pro rata* basis based on their Recognized Loss amounts.

14. Finally, Lead Counsel, on behalf of Plaintiffs' Counsel, seeks approval of their request for attorneys' fees and reimbursement of Litigation Expenses. As discussed in detail in the accompanying Fee and Expense Application, the requested 33⅓% fee is well within the range of awards granted by courts in this and other Circuits in comparable complex class actions. Additionally, the fairness and reasonableness of the request is confirmed by lodestar/multiplier cross-check, and warranted given the extent and quality of the work performed and the substantial result achieved. Likewise, the requested out-of-pocket litigation costs of $107,235.62 and the requested total of $35,000 in reimbursement to Plaintiffs pursuant to the PSLRA are also fair and reasonable. Accordingly, for the reasons set forth in the Fee and Expense Application and for the additional reasons set forth herein, Lead Counsel respectfully submits that the request for attorneys' fees and reimbursement of Litigation Expenses be approved.

II. PROSECUTION OF THE ACTION

A. Commencement Of The Action And Appointment Of Lead Plaintiff And Lead Counsel

15. On March 25, 2024, a putative class action complaint was filed by plaintiff Gerald Raby in this Court, styled *Raby v. Evolv Technologies Holdings, Inc., et al.*, Case No. 1:24-cv-10761. ECF No. 1.

16. By order dated September 20, 2024, the Court appointed Robert Falk to serve as Lead Plaintiff and approved Lead Plaintiff's selection of Glancy Prongay & Murray LLP[4] as Lead Counsel and Andrews DeValerio LLP as Liaison Counsel. ECF No. 48.

B. Plaintiffs' Counsel's Comprehensive Pre-Filing Investigation And Preparation Of The First Amended Complaint

17. Following appointment as Lead Counsel, on November 20, 2024, Lead Plaintiff filed and served the Amended Class Action Complaint for Violations of the Federal Securities Laws (the "First Amended Complaint") asserting claims against: (i) the Securities Act Individual Defendants[5] and Evolv under Section 11 of the Securities Act; (ii) the Securities Act Individual Defendants under Section 15 of the Securities Act; (iii) defendants Peter George, Mark Donohue, Mario Ramos, and Kevin Charlton (collectively, "Exchange Act Individual Defendants"), and Evolv, under Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder; and (iv) the Exchange Act Individual Defendants under Section 20(a) of the Exchange Act. ECF No. 64.

18. Among other things, the First Amended Complaint alleged that Defendants materially misled investors regarding the effectiveness of the Company's flagship product, Evolv Express, failed to disclose the Company's use of extra-contractual terms and conditions in certain arrangements with customers and channel partners, and thereby misled investors about its financial metrics and compliance with GAAP. The First Amended Complaint further alleged that the price of Evolv's publicly traded Class A common stock was artificially inflated during the class period

[4] In 2026, Glancy Prongay & Murray LLP changed its name to Glancy Prongay Wolke & Rotter LLP. *See* ECF No. 116.

[5] The Securities Act Individual Defendants are Kevin Charlton, Thomas J. Sullivan, Charles Goldman, Charlie Baynes-Reid, Adam Deutsch, Marc Saiontz, Kathleen Harris, Brian Mathis, Neil Glat, and Sezaneh Taherian.

as a result of Defendants' allegedly false and misleading statements and declined when the truth was revealed. Defendants deny those allegations and claims.

19. Lead Counsel also retained and worked with a private investigator to identify and interview former Evolv employees. The investigator identified numerous former employees of Evolv, worked with Lead Counsel to prioritize outreach to those most likely to have relevant information, and conducted initial outreach and interviews. As part of this investigation, Lead Counsel also participated in interviews with former employees. Moreover, Lead Counsel also retained and worked with experts on accounting, damages and loss causation in drafting the complaint.

20. By order dated December 13, 2024, the Court consolidated *Buchan v. Evolv Technologies Holdings, Inc. et al.*, Case No. 1:24-cv-12768, and *Raby v. Evolv Technologies Holdings, Inc., et al.*, Case No. 1:24-cv-10761, and recaptioned the consolidated action as *In re Evolv Technologies Holdings, Inc. Securities Litigation*, Case No. 1:24-cv-10761. ECF Nos. 80-81.

21. On January 27, 2025, Plaintiffs filed and served the SAC. ECF No. 84. Like the First Amended Complaint, the SAC alleged, among other things, that Defendants materially misled investors regarding the effectiveness of Evolv Express, failed to disclose the Company's use of extra-contractual terms in certain arrangements with customers and channel partners, and misled investors about its financial metrics and compliance with GAAP. The Complaint also included new allegations based on the FTC's resolution of its inquiry into certain of Evolv's marketing practices. In addition, Plaintiffs alleged that, as a result of the material misrepresentations and omissions, the price of Evolv's publicly traded Class A common stock was artificially inflated during the class period, and declined when the truth was revealed.

C. Briefing On Defendants' Motion To Dismiss The SAC, And Plaintiffs' Continued Investigation

22. On March 28, 2025, Defendants filed a motion to dismiss the SAC and a Request for Judicial Notice in Support of Defendants' Motion to Dismiss. ECF Nos. 90-94, 97. That same day, Defendant Peter George filed a separate motion to dismiss the SAC. ECF Nos. 95-96, 98.

23. On June 24, 2025, Plaintiffs filed their papers in opposition to both motions to dismiss and the Request for Judicial Notice. ECF Nos. 103-105.

24. Plaintiffs argued, *inter alia*, with respect to the Securities Act claims that: (a) Plaintiffs had standing to raise such claims; (b) the Registration Statement was materially false and/or omitted to state material facts regarding the effectiveness of Evolv Express; (c) that the statements regarding the effectiveness of the Express product were not puffery; and (d) that the risk warnings were not sufficient to preclude liability because the risks were presented as hypothetical when they had already materialized. Moreover, with respect to the Exchange Act claims, Plaintiffs argued that the SAC adequately alleges false or misleading statements because Defendants continued to overstate the effectiveness of Evolv Express, the NSC4 Safety Score announcement was misleading by omission, the SAFETY Act designation misled investors, Evolv did not follow its revenue recognition policy and its revenue was overstated at certain points during the class period, and Evolv's internal controls over financial reporting were not effective. Plaintiffs also argued that the SAC sufficiently alleged scienter given: (a) the Company had admitted to "misconduct," including that material information was "withheld" from its audit committee and outside auditor, and that senior finance and accounting personnel were aware of it; (b) the FTC enforcement action alleged "deceptive[]" practices and "false claims" on the part of Evolv for statements about the extent to which "its AI powered security screening system could detect weapons and ignore harmless personal items, including in school settings;" (c) the

termination of George, Evolv's then-CEO, and the suspicious resignation of Donohue, its then-CFO, both after multiple investigations into misconduct in financial reporting and deceptive marketing practice; and (d) the statements at issue were about the core operations of the Company. Moreover, Plaintiffs argued that there was loss causation for all five corrective disclosures. *See* ECF No. 103.

25. In response to Defendant George's separate motion to dismiss, Plaintiffs further argued that George's statements, including the one he made on Fox News, were actionable, made with scienter, and that he was a control person of Evolv under Section 20(a) of the Exchange Act. *See* ECF No. 105.

D. Mediation Efforts, Settlement Negotiations, Settlement-Related Due Diligence Discovery, And The Settlement's Preliminary Approval

26. After the motions to dismiss were fully briefed, the Parties agreed to participate in private mediation to explore the potential resolution of the Action. The Parties selected Jed D. Melnick, Esq. of JAMS to serve as mediator. Mr. Melnick, who has resolved over one thousand disputes since becoming a full-time mediator in 2005, is widely considered one of the top mediators for securities class actions.

27. On August 5, 2025, Lead Counsel and Defendants' Counsel participated in a full-day, in-person mediation session with Mr. Melnick in White Plains, New York. In advance of that session, the Parties exchanged detailed mediation statements, which addressed the issues of both liability and damages, and provided those mediation statements and motion to dismiss briefing to Mr. Melnick.

28. While the Parties' relations have been courteous and professional throughout the pendency of this Action, the mediation process was hard-fought, with both sides zealously advocating their positions. The Parties negotiated in good faith while advancing their competing

arguments and seeking to advance their own respective interests. Indeed, Lead Counsel insisted on a due diligence discovery process to enable Plaintiffs to evaluate representations made during the mediation process and to further assess the fairness, reasonableness, and adequacy of the proposed settlement.

29. Ultimately, Mr. Melnick made a mediator's proposal to resolve the Action for a payment of $15,000,000 for the benefit of the Settlement Class. The Parties accepted the mediator's proposal, while continuing to negotiate a confidential settlement term sheet that would set forth material terms of an agreement in principle to resolve the Action.

30. After further negotiations, the Parties' agreement in principle to settle the Action was memorialized in a confidential term sheet dated August 19, 2025 (the "Term Sheet"). The Term Sheet set forth, among other things, the Parties' agreement to settle and release all Released Plaintiffs' Claims as against the Released Defendants' Parties in return for a cash payment by or on behalf of Defendants of $15,000,000 for the benefit of the Settlement Class, subject to certain terms and conditions, and contemplated the execution of a customary "long form" stipulation and agreement of settlement and related papers.

31. To ensure the fairness and reasonableness of the Parties' agreement in principle set forth in the Term Sheet and to confirm representations made to Lead Counsel during the mediation, Plaintiffs wished to further assess the strengths and weaknesses of the Parties' claims and defenses that would be advanced if the case proceeded to summary judgment and trial. As such, one condition that Lead Counsel insisted be part of the Term Sheet was that Defendants would, on a confidential basis, produce relevant documents to Plaintiffs and make two witnesses available to be interviewed concerning the matters alleged in the SAC. Following the execution of the Term Sheet, the Parties met and conferred concerning Defendants' provision of due diligence discovery.

The Parties then negotiated a stipulation providing for confidential treatment of the discovery materials produced by Defendants, which they executed on September 19, 2025.

32. After substantial negotiations, which included the involvement of the Mediator, Defendants agreed to produce to Plaintiffs relevant documents the Company produced to the FTC and SEC regarding the allegations in the Complaint from the Company's files, all documents produced to these agencies from the custodial files of Peter George and Mark Donohue (the former CEO and CFO who are defendants), all Board minutes during the Settlement Class Period related to the topics at issue in the Action, and all documents that had been produced pursuant to books and records demands by other shareholders.

33. From September 24, 2025 to November 4, 2025, Defendants produced over 8,800 documents, consisting of approximately 121,000 pages of documents, concerning the matters at issue in the Complaint. This production included: (i) e-mail, Slack, and text messages among the Individual Defendants and key accounting personnel; (ii) internal discussions regarding relevant press coverage and press inquiries regarding many topics, including technical capabilities of products; (iii) client materials for the Evolv Express and its technical capabilities; (iv) Evolv Express's field diagnostic reports; and (v) investor presentation materials. Lead Counsel dedicated substantial efforts to review and analysis of the documents produced by Defendants.

34. On March 3, 2026, Defendants made available a former senior Evolv employee who continues to consult for Evolv, as well as an employee of the financial firm AlixPartners (a management consulting company which assisted in the restatement core to this Action), to discuss the matters at issue in the SAC.

35. After thoroughly evaluating the documents produced by Defendants and the information provided in the interviews, Lead Counsel concluded that it revealed substantial risks

to the continued litigation of Plaintiffs' claims, even if the SAC survived the pending motions to dismiss and the case proceeded to discovery. As such, Plaintiffs' Counsel concluded that: (a) the information produced supports the fairness, reasonableness, and adequacy of the Parties' agreement in principle as set forth in the Term Sheet; and (b) the Parties' agreement to settle the Action in exchange for $15,000,000 is in the best interest of Plaintiffs and the Settlement Class.

36. As the Parties were conducting the confidential discovery process, Lead Counsel prepared and shared with Defendants' Counsel the first draft of the Stipulation and its exhibits. After substantial negotiations, the Parties ultimately executed the Stipulation dated April 13, 2026. ECF No. 124-1.

37. On April 13, 2026, Plaintiffs filed their Unopposed Motion for: (I) Preliminary Approval of Class Action Settlement; (II) Certification of the Settlement Class; and (III) Approval of Notice to the Settlement Class. ECF Nos. 122-24.

38. On April 16, 2026, the Court issued the Preliminary Approval Order. ECF No. 125. Lead Counsel then worked with Epiq, the Court-approved Claims Administrator, to carry out the notice program as set forth in the Preliminary Approval Order (*see infra* Section IV), and continued preparing their motion papers in support of final approval of the Settlement.

III. THE RISKS OF CONTINUED LITIGATION

39. The Settlement provides an immediate and certain benefit to the Settlement Class in the form of a non-reversionary cash payment of $15,000,000. As explained more fully below, there were significant risks that the Settlement Class might recover substantially less than the Settlement Amount—or nothing at all—if the case were to proceed through additional litigation to a jury trial, followed by the inevitable appeals.

40. Considering the benefits of the Settlement in relation to the significant risks of continued litigation, it is Lead Counsel's opinion that the Settlement is fair, reasonable, adequate, and in the best interests of Plaintiffs and the Settlement Class. Plaintiffs, who actively participated in the case and were informed of its progress, also believe that the proposed Settlement provides a fair, reasonable, and adequate recovery for the Settlement Class, particularly in light of the risks of continued litigation. Ex. 3 at ¶¶7-8; Ex. 4 at ¶¶7-8; Ex. 5 at ¶¶7-8; Ex. 6 at ¶¶7-8.

A. Risks To Overcoming Defendants' Motions To Dismiss

41. Defendants raised a number of arguments in their motion to dismiss the SAC, including, *inter alia*, that Plaintiffs lacked standing for their claims, that their challenged statements were not materially false or misleading, that the SAC failed to allege a strong inference of scienter, and that loss causation was inadequately pled. Any one of these arguments could have resulted in the dismissal of Plaintiffs' claims. While Plaintiffs believe they had strong arguments in opposition to the motion to dismiss the SAC as set forth in their opposition briefs (ECF Nos. 103, 105), there is no guarantee that the Court would have denied the motions.

42. The risks to overcoming a motion to dismiss are substantial in a securities fraud class action such as this one, in part because of the heightened pleading requirements of the PSLRA and Rule 9(b), and the PSLRA's bar on discovery during the pendency of a motion to dismiss. A high proportion of motions to dismiss filed in securities class actions are granted in whole or in part. *See* Ex. 1, NERA Report, at p. 18, Fig. 15 (motion to dismiss filed in 96% of securities class action cases in the last ten years, and in cases where the motion was decided, 62% were granted with or without prejudice, 21% were partially granted, and only 17% denied in full.).

43. Moreover, not all of Plaintiffs' claims were of equal strength. While certain statements regarding the effectiveness of the Evolv Express product, and sales and marketing

practices were made in the Registration Statement and then after during the Settlement Class Period, the other types of false statements, including those about the Company's false financial statements and revenue recognition policies only occurred after Evolv was public. Thus, the Company's October 25, 2024, disclosure that certain large customers had "extra-contractual terms and conditions" which were not disclosed to accounting personnel, that Evolv had improperly recognized revenue on these transactions, and that as a result their financial statements could no longer be relied upon, only applied to Exchange Act claims, and not the Securities Act claims. Similarly, many of the best facts that came from the Company's various admissions only applied to the Exchange Act claims. These included the admissions that, "certain sales of products and subscriptions to channel partners and end users were subject to extra-contractual terms and conditions that impacted revenue recognition and other metrics," "certain Company personnel engaged in misconduct in connection with those transactions," and that an internal investigation was conducted to determine "when senior Company personnel became aware of these issues" and concluded that senior Company personnel "had concealed this conduct from Evolv's accountants, the Board and its outside accounting firm."

44. Defendants also had certain facts going in their favor, which they had already argued and would have continued to assert throughout the case. For example, while Plaintiffs were alleging that the Company had overstated Evolv's products' efficacy, Defendants could point to the fact that sales were greatly increasing during the Settlement Class Period, and that Evolv's customers only purchase its products after extensive trial periods, which further called into question Plaintiffs' claims.

45. Defendants also had non-frivolous arguments against scienter. For example, the Individual Defendants did not engage in insider selling of Evolv shares, which Defendants argued

negated an inference of scienter because it means there was no motive. Moreover, the Company's restatement concluded that revenue was prematurely recognized from the second quarter of 2022 through the second quarter of 2024. As a result, Defendants would also argue that the restatement cannot support any inference of scienter as to statements made prior to the second quarter of 2022. Additionally, Evolv's admissions about the accounting issues stated that they were raised internally to unspecified "senior finance and accounting personnel" in July 2024, which further called into question scienter prior to that.

46. Therefore, despite their belief in the merits of this case, Lead Counsel recognized that Defendants' motions to dismiss presented substantial risk that only certain claims would get by a motion to dismiss, greatly reducing damages in this Action.

B. Risks To Proving Liability

47. In addition to the hurdles of defeating Defendants' motion to dismiss, Plaintiffs faced numerous additional risks at summary judgment and trial, including proving Defendants' liability through admissible evidence. Defendants forcefully argued in their motions to dismiss that Plaintiffs could not establish the elements of their claims, and undoubtedly would have continued to argue at summary judgment and trial that the evidence did not support those claims. As such, even if the SAC survived Defendants' motions to dismiss there were substantial risks to Plaintiffs' ability to prove their case. Had the litigation continued there was no guarantee that documents and deposition testimony obtained during fact discovery would support Plaintiffs' narrative. Additionally, if Plaintiffs advanced past summary judgment and proceeded to trial, substantial uncertainty remained as to how a trier of fact would view each side's competing evidence and narrative of the events at issue.

C. Risks To Proving Loss Causation And Damages

48. Assuming Plaintiffs overcame the above risks and established Defendants' liability, Plaintiffs would have confronted considerable challenges in establishing loss causation and class-wide damages. While Plaintiffs would have argued that the declines in the price of Evolv's Class A common stock were attributable to corrections of the alleged misstatements and materializations of the concealed risks, Defendants likely would have continued to argue that there was not loss causation for the five corrective disclosures alleged in the Complaint, or that the stock declines were due to other non-fraudulent disclosures.

49. In order for Plaintiffs to prove their claims, and to contest the evidence expected to be offered by Defendants to negate damages and loss causation, Plaintiffs would have to proffer expert testimony demonstrating, among other things: (a) what the "true value" of Evolv's stock would have been had there been no alleged material misstatements or omissions; (b) the amount by which the value of Evolv's stock was inflated by the alleged material misstatements and omissions; and (c) the amount of alleged artificial inflation removed by the alleged corrective disclosures. Such expert testimony is expensive, time consuming, and subject to rebuttal. Indeed, Defendants almost certainly would have presented their own damages expert(s), who would have no doubt presented conflicting conclusions and theories for Evolv's stock price declines on the alleged disclosure dates, and who would likely have presented alternative calculations to reduce or eliminate Plaintiffs' claimed damages. Defendants likely would have challenged Plaintiffs' expert(s) at the class certification stage, summary judgment, with *Daubert* motions, and at trial and on appeal. This "battle of the experts" creates an additional litigation risk because the reaction of a trier of fact to such expert testimony is highly unpredictable, creating uncertainty regarding how much weight a judge or jury will accord the analysis of competing experts.

D. Risks Faced In Obtaining And Maintaining Class Action Status

50. Lead Counsel believe that they would be able to show all of the Rule 23 requirements for class certification are met, and that they could establish market efficiency by a preponderance of the evidence so as to invoke the presumption of reliance established under *Basic Inc. v. Levinson*, 485 U.S. 224 (1988) for their Exchange Act claims. However, Defendants would have likely raised arguments challenging class certification. For example, it is likely that Defendants would make arguments at the class certification stage to attempt to rebut the *Basic* presumption by showing lack of price impact. The Supreme Court has held that "when the earlier misrepresentation is generic (*e.g.*, 'we have faith in our business model') and the later corrective disclosure is specific (*e.g.*, 'our fourth quarter earnings did not meet expectations') . . . it is less likely that the specific disclosure actually corrected the generic misrepresentation, which means that there is less reason to infer . . . price impact." *Goldman Sachs Grp., Inc. v. Arkansas Tchr. Ret. Sys.*, 594 U.S. 113, 123 (2021).

51. In *Goldman*, after remand from the Supreme Court, the District Court certified the class, and the Second Circuit then reversed and remanded with instructions to decertify. *Arkansas Tchr. Ret. Sys. v. Goldman Sachs Grp., Inc.*, 77 F.4th 74, 105 (2d Cir. 2023). The Second Circuit found a mismatch in generality between allegedly misleading statements such as "integrity and honesty are at the heart of our business" and "[w]e have extensive procedures and controls that are designed to identify and address conflicts of interest," and corrective disclosures involving enforcement actions with respect to specific conflicts of interest in particular transactions. *Id.* at 82-83. Ultimately the Second Circuit concluded that "Defendants have demonstrated . . . that the misrepresentations did not impact Goldman's stock price, and, by doing so, rebutted *Basic*'s presumption of reliance." *Id.* at 105. Subsequent decisions in certain other cases have followed

the Second Circuit's reasoning to deny class certification based on mismatches between the alleged misleading statements and corrective disclosures. *E.g.*, *Shupe v. Rocket Companies, Inc.*, 752 F. Supp. 3d 735, 799 (E.D. Mich. 2024); *In re Kirkland Lake Gold Ltd. Sec. Litig.*, 2024 WL 1342800, at *12 (S.D.N.Y. Mar. 29, 2024).

52. While Lead Counsel believes the facts here support price impact and applicability of the *Basic* presumption, even if Plaintiffs successfully obtained class certification Defendants could have sought permission to appeal any class certification order under Federal Rule of Civil Procedure 23(f), further delaying or precluding any potential recovery. Class certification was, by no means, a foregone conclusion.

E. Other Risks, Including Trial, Appeals, And Ability To Collect A Judgment

53. Plaintiffs would have had to prevail at several stages of litigation, each of which would have presented significant risks. Lead Counsel knows from experience that despite the most vigorous and competent efforts, success in complex litigation such as this case is never assured. In fact, GPWR lost a six-week antitrust jury trial in the Northern District of California after five years of litigation, which included many overseas depositions, the expenditure of millions of dollars of attorney and paralegal time, and the expenditure of more than a million dollars in hard costs. *See In re: Korean Ramen Antitrust Litigation*, Case No. 3:13-cv-04115 (N.D. Cal.).

54. GPWR also litigated a securities class action in the Southern District of New York for approximately five years and, after surviving a motion to dismiss, successfully obtaining class certification and undertaking significant discovery efforts, which included depositions throughout the U.S. and U.K. and substantial document review, saw summary judgment entered for defendants, and that judgment affirmed on alternative grounds on appeal to the Second Circuit.

Gross v. GFI Grp., Inc., 784 F. App'x 27, 29 (2d Cir. 2019). In short, complex litigation is uncertain, and success in cases like this one is never guaranteed.

55. Even if Plaintiffs succeeded in proving all elements of their case at trial and obtained a jury verdict, Defendants would almost certainly have appealed. An appeal not only would have renewed the risks faced by Plaintiffs—as Defendants would have reasserted their arguments summarized above—but also would have resulted in significant additional delay and further depletion of Defendants' assets and wasting insurance policies. Given these significant litigation risks, Plaintiffs and Lead Counsel believe the Settlement represents a very good result for the Settlement Class.

56. Moreover, *if* Plaintiffs prevailed at trial and through post-trial appeals, there is no guarantee that they would succeed in collecting a substantial judgment. Plaintiffs' calculation of maximum damages significantly exceeds Defendants' insurance available to contribute to this Action. Absent settlement, the amount of available insurance would be eroded by litigation expenses. Given these considerations, there was significant uncertainty about whether Plaintiffs would be able to collect a substantial judgment several years in the future after protracted litigation and appeals.

F. The Settlement Is Reasonable In Light Of Potential Recovery In The Action

57. In addition to the attendant risks of litigation discussed above, the Settlement is also fair and reasonable in light of the potential recovery of available damages. Plaintiffs' damages expert estimates that if Plaintiffs had fully prevailed on each of their claims at both summary judgment and after a jury trial, if the Court certified the same class period as the Settlement Class Period, and if the Court and jury accepted Plaintiffs' damages theory, including proof of loss causation as to 100% of the residual stock price declines on each of the corrective disclosure dates

alleged in this case—*i.e.*, Plaintiffs' best-case scenario—the total *maximum* damages would be approximately $166.9 million. Thus, the $15,000,000 Settlement Amount represents approximately 8.99% of the total *maximum* damages *potentially* available in this Action. This does not account for the fact that $53.7 million of the damages were for the Securities Act claims, which as discussed herein, had substantial risk to getting by the motions to dismiss. If the Securities Act claims were dismissed, then the Settlement Amount would represent approximately 13.25% of the potential maximum damages.

58. Of course, if Defendants prevailed on any of the arguments discussed above, damages could have been significantly lower, or eliminated entirely, for any or all of the alleged corrective disclosure dates.

IV. PLAINTIFFS' COMPLIANCE WITH THE COURT'S PRELIMINARY APPROVAL ORDER REQUIRING ISSUANCE OF THE NOTICE

59. The Preliminary Approval Order directed that the Postcard Notice be disseminated to the Settlement Class, and set a final fairness hearing for September 24, 2026 ("Settlement Hearing"). The Preliminary Approval Order also set a deadline of 21 calendar days prior to the Settlement Hearing (*i.e.*, September 3, 2026) for Settlement Class Members to request exclusion from the Settlement Class, and set a deadline of 21 calendar days prior to the Settlement Hearing (*i.e.*, September 3, 2026) for Settlement Class Members to submit objections to the Settlement, the Plan of Allocation, and/or the Fee and Expense Application.

60. Pursuant to the Preliminary Approval Order, Lead Counsel instructed Epiq, the Court-approved Claims Administrator, to begin disseminating copies of the Postcard Notice and publish the Summary Notice. Contemporaneously with the mailing of the Postcard Notice, Lead Counsel instructed Epiq to post downloadable copies of certain important documents online at www.EvolvTechSecuritiesSettlement.com (the "Settlement Website"). Those documents include

the Notice, Summary Notice, Claim Form, Preliminary Approval Order, Postcard Notice, Stipulation, and SAC. Upon request, Epiq mailed copies of the Notice and Claim Form to Settlement Class Members.

61. The Postcard Notice directed Settlement Class Members to the Settlement Website to obtain additional information on the Settlement, including how to file a claim and access to downloadable versions of the Notice and Claim Form. The Notice contains, among other things, a description of the Action; the definition of the Settlement Class; a summary of the terms of the Settlement and the proposed Plan of Allocation; and a description of a Settlement Class Member's right to participate in the Settlement, object to the Settlement, the Plan of Allocation and/or the Fee and Expense Application, or to exclude themselves from the Settlement Class. The Notice and Postcard Notice also inform Settlement Class Members of Lead Counsel's intent to apply for an award of attorneys' fees in an amount not to exceed 33⅓% of the Settlement Fund, and for reimbursement of Litigation Expenses in an amount not to exceed $190,000, consisting of actual expenses of up to $155,000 for litigating the case and negotiating the Settlement, and reimbursement of the reasonable costs and expenses incurred by Plaintiffs directly related to their representation of the Settlement Class in an aggregate amount not to exceed $35,000.

62. To disseminate the Postcard Notice, Epiq obtained from Evolv's transfer agent names, addresses, and, if available, email addresses, of potential Settlement Class Members (the "Record Holder List") who purchased Evolv common stock during the Settlement Class Period. *See* Preliminary Approval Order at ¶7(a); Mahn Decl. at ¶4.

63. In addition, Epiq maintains a proprietary database (the "Broker Mailing Database") with the names and addresses of the largest and most common brokerage firms, banks, institutions, and other third-party nominees ("Nominees"). *See id.* at ¶5. At the time of the Initial Mailing,

Epiq's Broker Mailing Database contained 883 mailing records and on May 14, 2026, Epiq caused a letter to brokers, banks, and other nominees (the "Broker Notice"), along with the Postcard Notice, to be mailed to the 883 mailing records contained in its database. *Id.* at ¶5.

64. The Broker Notice directed that any persons or entities that purchased the publicly traded common stock of Evolv during the Settlement Class Period for the beneficial interest of a person or entity other than themselves to either: (a) request additional copies of the Postcard Notice for such beneficial owners from Epiq; (b) request from the Claims Administrator a link to the Notice and Claim Form (collectively, the "Notice Packet") and email the link to the Notice Packet to all such beneficial owners for whom valid email addresses are available; or (c) provide a list of the names, mailing addresses and email addresses (to the extent available) of all such beneficial owners to the Claims Administrator. *Id.* at ¶7.

65. Through August 7, 2026, Epiq mailed an additional 2,054 Postcard Notices to potential Settlement Class Members whose names and addresses were received from individuals or brokerage firms, banks, institutions, and other nominees requesting that Postcard Notices be mailed to such persons or entities. *Id.* at ¶8. Epiq also e-mailed Notice Packets to 15 potential Settlement Class Members whose names and email addresses were received from individuals or brokerage firms, banks, institutions, and other nominees requesting that a link to the Notice Packet be forwarded to such persons or entities. *Id.* Epiq also mailed another 15,733 Postcard Notices to brokers and other nominee holders who requested Postcard Notices to forward to their customers. *Id.* In addition to the mailed Postcard Notices, nominees have requested email links of the Postcard Notice to email to an additional 37,049 beneficial owners. *Id.* Additionally, upon request through the case toll-free number, and on demand requests from individuals, Epiq also mailed Notice Packets to 50 potential Settlement Class Members. *Id.* at ¶9.

66. Accordingly, not including Postcard Notices and Notice Packets that were undeliverable, as of August 7, 2026, a total of 55,458 Postcard Notices and Notice Packets have been disseminated to potential Settlement Class Members and nominees by first-class mail or email. *Id.* at ¶12.

67. On May 18, 2026, in accordance with Paragraph 7(d) of the Preliminary Approval Order, Epiq caused the Summary Notice to be published in *Investor's Business Daily* and to be transmitted once over the *PR Newswire*. *See id.* at ¶13; *see also* Ex. 2-E (copies of publication confirmations).

68. Lead Counsel also caused Epiq to establish the Settlement Website, which became operational on May 14, 2026. Epiq also maintained a toll-free telephone number to provide Settlement Class Members with information concerning the Settlement. The Settlement Website also allows visitors to submit a claim online, and download copies of the Notice and Claim Form, as well as copies of other documents, including the Stipulation, Preliminary Approval Order, and the SAC. Mahn Decl. at ¶¶14-20.

69. The deadline for Settlement Class Members to request exclusion from the Settlement Class is September 3, 2026. To date, no valid requests for exclusion have been received. *Id.* at ¶21.[6] Epiq will file a supplemental affidavit after the September 3, 2026, deadline addressing whether any requests for exclusion have been received.

70. The deadline for Settlement Class Members to object to the Settlement, Plan of Allocation, and/or to the Fee and Expense Application, or to request exclusion from the Settlement Class is September 3, 2026. To date, no objections have been entered on this Court's docket or

[6] Epiq received one request for exclusion. However, it was invalid because the person requesting exclusion purchased Evolv warrants, which are not securities included in the Settlement. *Id.*

have otherwise been received by Lead Counsel. Lead Counsel will file reply papers by September 17, 2026, that will address any objections that may be received.

V. ALLOCATION OF THE NET PROCEEDS OF THE SETTLEMENT

71. Pursuant to the Preliminary Approval Order, and as set forth in the Notice, all Settlement Class Members who want to participate in the distribution of the Net Settlement Fund (*i.e.*, the $15,000,000 Settlement Amount, plus any and all interest earned thereon, less: (a) any Taxes; (b) any Notice and Administration Costs; (c) any Litigation Expenses awarded by the Court; and (d) any attorneys' fees awarded by the Court) must submit a valid Claim Form with all required information either online or postmarked no later than August 12, 2026. The Net Settlement Fund will be distributed among Authorized Claimants according to the proposed Plan of Allocation, subject to Court approval. *See* Ex. 2-C (Notice) at ¶55; ECF No. 124-1 (Stipulation) at ¶20. As set forth in the Notice, the Net Settlement Fund will be distributed among Settlement Class Members according to the plan of allocation approved by the Court.

72. The proposed Plan of Allocation is detailed in the Notice. *See* Ex. 2-C (Notice) at ¶¶55-83. A downloadable version of the Notice is posted on the Settlement Website. If approved, the Plan of Allocation will govern how the Net Settlement Fund will be distributed among Authorized Claimants. The Plan of Allocation's objective is to equitably distribute the Net Settlement Fund to those Settlement Class Members who suffered economic losses as a result of the alleged wrongdoing as opposed to losses caused by market or industry-wide factors or Company-specific factors unrelated to the alleged wrongdoing. *See id.* As stated in the Notice, calculations under the Plan of Allocation are not intended to be estimates of, nor indicative of, the amounts that Settlement Class Members might have been able to recover after a trial or estimates of the amounts that will be paid to Authorized Claimants pursuant to the Settlement. Instead, the

calculations under the Plan of Allocation are a method to weigh the claims of Settlement Class Members against one another for the purposes of making an equitable allocation of the Net Settlement Fund. *Id.* at ¶55.

73. Under the Plan of Allocation, the Claims Administrator will calculate a Recognized Loss amount for each Settlement Class Member's purchases of Evolv common stock during the Settlement Class Period for which adequate documentation is provided. For those Settlement Class Members that purchased Evolv common stock pursuant or traceable to the Registration Statement, the Recognized Loss will be the maximum of the Settlement Class Member's Recognized Loss under Section 10(b) of the Exchange Act or the statutory damages provided under Section 11(e) of the Securities Act. *See id.* at ¶¶59-62. The Recognized Loss Amount calculation also incorporates the "90-day look back" provision of the PSLRA.

74. Under the proposed Plan of Allocation, each Authorized Claimant will receive his, her, or its *pro rata* share of the Net Settlement Fund. Specifically, an Authorized Claimant's *pro rata* share shall be the Authorized Claimant's Recognized Claim divided by the total of Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund, subject to a $10 *de minimis* provision. *Id.* at ¶72.

75. An individual Claimant's recovery under the Plan of Allocation will depend on a number of factors, including the number of valid claims filed by other Claimants and how many shares of Evolv common stock the Claimant purchased, acquired, or sold during the Settlement Class Period, and when that Claimant bought, acquired, or sold the shares. If a Claimant has an overall market gain with respect to his, her, or its overall transactions in Evolv stock during the Settlement Class Period, or if the Claimant purchased shares during the Settlement Class Period, but did not hold any of those shares through at least one of the alleged corrective disclosures, the

Claimant's recovery under the Plan of Allocation will be zero, as any loss suffered would not have been caused by the revelation of the alleged fraud. *Id.* at ¶¶63, 79-80. Lead Counsel believes that the Plan of Allocation will result in a fair and equitable distribution of the Net Settlement Fund among Settlement Class Members who submit valid claims.

76. In sum, the Plan of Allocation was designed to allocate the proceeds of the Net Settlement Fund among Settlement Class Members based on the losses they suffered on transactions in Evolv common stock that were attributable to the conduct alleged in the Complaint. Accordingly, Lead Counsel respectfully submits that the Plan of Allocation is fair and reasonable and should be approved by the Court.

77. As noted above, as of August 7, 2026, a total of 55,458 Postcard Notices and Notice Packets have been disseminated to potential Settlement Class Members and nominees by first-class mail or email. Mahn Decl. at ¶12. These documents either direct Settlement Class Members to the Settlement Website containing the Plan of Allocation and advise Settlement Class Members of their right to object to the proposed Plan of Allocation, or directly informs Settlement Class Members of their right to object to the Plan of Allocation. To date, no objections to the proposed Plan of Allocation have been received or filed on the Court's docket.

VI. LEAD COUNSEL'S REQUEST FOR ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

78. In addition to seeking final approval of the Settlement and Plan of Allocation, Lead Counsel is applying to the Court for an award of attorneys' fees on behalf of all Plaintiffs' Counsel equal to 33⅓% of the Settlement Fund (or $5,000,000, plus interest earned at the same rate as the Settlement Fund). As discussed below, the requested 33⅓% fee represents a "multiplier" of 1.60 on Plaintiffs' Counsel's combined lodestar of $3,120,466.50. The legal authorities supporting a 33⅓% percentage fee are set forth in the accompanying Fee and Expense Application, which is

being filed contemporaneously herewith. *See also* Ex. 10 (Select First Circuit Cases with 33% or Higher Fee Awards). The primary factual bases for the requested fee are summarized below.

A. Plaintiffs' Endorsement Of Lead Counsel's Fee Application

79. Plaintiffs have been expressly advised of Lead Counsel's request for a total fee award of 33⅓% of the Settlement Fund, and believe it to be fair and reasonable. In coming to this conclusion, each of the Plaintiffs—who have supervised and monitored both the prosecution and the settlement of the Action—has concluded that counsel have earned the requested fee based on the excellent recovery obtained for the Settlement Class in a case that involved serious risks. Ex. 3 at ¶¶9-10; Ex. 4 at ¶¶9-10; Ex. 5 at ¶¶9-10; Ex. 6 at ¶¶9-10.

B. The Work And Experience Of Counsel

80. As previously summarized above, Plaintiffs' Counsel's work on this case included, *inter alia*:

(a) conducting an extensive investigation into Defendants' alleged Exchange and Securities Act violations;

(b) working with an investigator to locate and interview former employees of Evolv who have relevant knowledge;

(c) consulting with experts in the fields of accounting, loss causation and damages;

(d) drafting two comprehensive amended complaints based on the research, investigation and expert retention;

(e) reviewing and analyzing Defendants' motions to dismiss the SAC, conducting extensive legal research to rebut Defendants' arguments, and drafting and filing Plaintiffs' opposition briefs, and opposing Defendants' request for judicial notice;

(f) participating in mediation under the auspices of a well-respected mediator of complex cases – Jed D. Melnick, Esq., of JAMS – which involved, *inter alia*: an exchange of written mediation statements; a full-day formal mediation session, including discussions with Mr. Melnick in which he tested Plaintiffs' arguments and positions; and consultation with Lead Counsel's expert on damages and loss causation;

(g) drafting, negotiating, and executing the confidential settlement term sheet setting forth the Parties' agreement in principle to resolve the Action, subject to certain conditions including Defendants' production of information to enable Plaintiffs' Counsel to further assess the fairness, reasonableness, and adequacy of that agreement;

(h) conducting significant due diligence discovery to analyze the strengths and weaknesses of the Parties' claims and defenses if the Action continued to be litigated, which included: (i) negotiating and executing a confidentiality agreement with Defendants; (ii) reviewing and analyzing Defendants' initial document productions; (iii) making supplemental document requests to Defendants; (iv) receiving additional documents from Defendants in response to Plaintiffs' Counsel's inquiries, and reviewing and analyzing approximately 121,000 pages of documents produced by Defendants relating to the facts alleged in the SAC; and (v) interviewing a former senior Evolv employee, as well as an employee of the financial firm AlixPartners (a management consulting company) who assisted in the restatement at issue in this Action;

(i) drafting the initial versions of the Stipulation (including the exhibits thereto) and Supplemental Agreement, and then negotiating the terms of those documents with Defendants' Counsel;

(j) working with a damages expert to craft a plan of allocation that treats Plaintiffs and all other members of the proposed Settlement Class fairly;

(k) drafting and filing the preliminary approval motion and supporting papers;

(l) overseeing the Claims Administrator's implementation of the Court-approved notice process; and

(m) drafting the motion for final approval and supporting papers.

81. Lead Counsel will continue to work towards effectuating the Settlement in the event the Court grants final approval. No additional compensation will be sought for this work.

82. As set forth in the separate fee declarations of GPWR and Andrews DeValerio LLP, attached as Exhibits 7 & 8 to this Declaration, Plaintiffs' Counsel expended a total of 4,222 hours prosecuting this Action, equating to a lodestar of $3,120,466.50:

FIRM	**HOURS**	**LODESTAR**
GPWR	4,174.80	$3,088,546.50
Andrews DeValerio LLP	47.20	$31,920.00
TOTAL	**4,222.00**	**$3,120,466.50**

83. The hourly rates for the attorneys and professional support staff in the declarations are similar to the rates that have been accepted in other securities or shareholder litigation in the context of a lodestar crosscheck, and comparable to hourly rates for peer plaintiff and defense firms litigating matters of similar magnitude. *See* Ex. 9 attached hereto (Survey of Law Firm Billing Rates – Plaintiff and Defense Firms).

84. The above lodestar number was prepared from time records regularly prepared and maintained by Plaintiffs' Counsel. Time expended on Plaintiffs' Counsel's application for fees and reimbursement of expenses has not been included in this request. Nor does it include any of the time related to attendance at the final approval hearing, and any further work in overseeing the claims and distribution process.

85. My firm, along with counsel from Andrews DeValerio, maintained control of and monitored the work performed by lawyers and other personnel on this case. Experienced attorneys at our firms devoted substantial time to this case—*i.e.,* drafting, reviewing, and/or editing all pleadings, court filings, reviewing documents, the mediation statement, and other materials prepared on behalf of Plaintiffs, communicated with Plaintiffs, engaged with defense counsel on a variety of matters, and were involved in Settlement negotiations and other matters. More junior attorneys and paralegals also worked on matters appropriate to their skill and experience level. Throughout the litigation, Lead Counsel maintained an appropriate level of staffing that avoided unnecessary duplication of effort and ensured the efficient prosecution of this Action.

86. Based on the work performed and the quality of the results achieved, Lead Counsel respectfully submits that a 33⅓% fee is fully merited under the "percentage of the fund" methodology. As set forth below, Lead Counsel also respectfully submits that the requested fee is equally merited after applying a "lodestar multiple crosscheck," or under the now generally disfavored "traditional" lodestar methodology.

87. The requested 33⅓% attorneys' fee here (which equates to $5,000,000, plus interest at the rate earned by the Settlement Fund) represents a 1.60 lodestar multiple compared to the base lodestar value of Plaintiffs' Counsel's time. As shown in Lead Counsel's accompanying Fee and Expense Application, such a multiplier is well within the range of multipliers that courts often award in comparably complex securities class actions.

88. As demonstrated by the attached firm résumés (Exhibits 7-C & 8-C hereto), Lead Counsel and Liaison Counsel are highly experienced and skilled law firms in the securities litigation field, with a long and successful track record representing investors in such cases. Each firm has a history of successfully prosecuting securities class action cases and complex litigation in federal and state courts throughout the country. Lead Counsel submits that the Settlement (and its quality) was due to Plaintiffs' Counsel's hard work, persistence, and skill—and that Plaintiffs' Counsel's diligence and the results achieved both fully merit the requested fee.

C. Standing And Caliber Of Defendants' Counsel

89. The quality of the work performed by Plaintiffs' Counsel in attaining the Settlement should also be evaluated in light of the quality of the opposition. Here, Defendants were represented by Morrison & Foerster LLP and Goodwin Procter LLP, both of which are capable and well-respected law firms that effectively represented the interests of their clients throughout this Action. In the face of this experienced and formidable opposition, Plaintiffs' Counsel were

nonetheless able to persuade Defendants to settle the case on terms that Lead Counsel believes are favorable to the Settlement Class.

D. The Fully Contingent Nature Of The Representation, And The Importance Of Appropriately Compensating High-Quality Counsel In High-Risk Contingent Securities Cases

90. Plaintiffs' Counsel undertook the prosecution of this case on a fully contingent-fee basis, and as discussed above, they assumed significant risks in bringing the Action.

91. From the outset, Plaintiffs' Counsel understood that they were embarking on a complex and expensive litigation with no guarantee of ever being compensated for the enormous investment of time and money that the case would require. In undertaking this responsibility, they had to ensure that they dedicated sufficient resources to prosecuting the case, and that funds were available to pay staff and cover the out-of-pocket costs that a case of this size can require. With an average lag time of several years for securities cases to conclude—this case being the rule rather than an exception—the financial burden on contingent-fee counsel is far greater than on a firm that is paid on an ongoing basis. Plaintiffs' Counsel have received no compensation during the lengthy course of this litigation, and have incurred substantial out-of-pocket expenses in prosecuting it for the benefit of the Settlement Class.

92. Some of the many specific risks at issue here have already been discussed above. Nonetheless, it bears emphasizing that such risks are not just theoretical. To the contrary, case law confirms that the risk of no recovery in complex securities actions is real, and there are numerous class actions where plaintiffs' attorneys have expended thousands of hours, but received no compensation despite their hard work and expertise. *See, e.g.*, *In re BankAtlantic Bancorp, Inc. Sec. Litig.*, 2011 WL 1585605, at *24 (S.D. Fla. Apr. 25, 2011) (one of the first favorable jury verdicts related to the subprime scandal thrown out by the court on J.N.O.V. motion after a six-week trial); *In re JDS Uniphase Corp. Sec. Litig.*, 2007 WL 4788556 (N.D. Cal. Nov. 27, 2007)

(defense verdict after four weeks of trial); *Robbins v. Koger Props., Inc.*, 116 F.3d 1441 (11th Cir. 1997) (jury verdict of $81 million for lead plaintiffs reversed on appeal and judgment entered for defendant); *Eisenstadt v. Centel Corp.*, 113 F.3d 738 (7th Cir. 1997) (affirming lower court's grant of summary judgment for defendants); *Anixter v. Home-Stake Prod. Co.*, 77 F.3d 1215 (10th Cir. 1996) (overturning securities class action jury verdict for lead plaintiffs in case filed in 1973 and tried in 1988 on the basis of 1994 Supreme Court opinion); *In re Apple Computer Sec. Litig.*, 1991 WL 238298 (N.D. Cal. Sept. 6, 1991) (after class won jury verdict against two individual defendants, court vacated judgment on J.N.O.V. motion); *Backman v. Polaroid Corp.*, 910 F.2d 10 (1st Cir. 1990) (where class won a substantial jury verdict and J.N.O.V. motion was denied, judgment was reversed on appeal and case was dismissed—after 11 years of litigation).

93. Moreover, as set forth above, Lead Counsel know from personal experience that despite the most effective and competent of efforts, success in contingent litigation is never assured. *See supra* Section III.E. Because the fee to be awarded in this matter is entirely contingent, the only certainty from the outset was that there would be no fee without a successful result, and that such a result would be realized only after a lengthy and difficult effort against Defendants who were represented by pre-eminent law firms.

94. In short, no meaningful fee is guaranteed by virtue of the mere commencement of a class action. It takes hard and diligent work by skilled counsel to develop facts and legal theories that will either persuade defendants to enter into serious settlement negotiations, or succeed at trial.

95. Public policy also favors paying counsel a fair fee that will compensate them for the risk they are assuming on behalf of the class. For this reason, the United States Supreme Court (and countless lower courts) have repeatedly and consistently recognized that the public has a strong interest in having experienced and able counsel enforce the federal securities laws and

related regulations designed to protect investors from the pernicious effects of false and misleading statements that are made in connection with the issuance or subsequent purchase or sale of publicly-traded securities. *See, e.g.*, *Amgen, Inc., et al. v. Connecticut Ret. Plans & Trust Funds*, 568 U.S. 455, 478 (2013) ("Congress, the Executive Branch, and this Court . . . have recognized that meritorious private actions to enforce federal antifraud securities laws are an essential supplement to criminal prosecutions and civil enforcement actions brought, respectively, by the Department of Justice and the [SEC]") (emphasis added, internal quotes and string citation omitted).

96. Indeed, as Congress recognized in passing the PSLRA:

> Private securities litigation is an indispensable tool with which defrauded investors can recover their losses without having to rely on government action. Such private lawsuits promote public and global confidence in our capital markets and help to deter wrongdoing and to guarantee that corporate officers, auditors, directors, lawyers and others properly perform their jobs. This legislation seeks to return the securities litigation system to that high standard.

H.R. Conf. Rep. No. 104-369, p. 31 (1995). Simply stated, the SEC, a vital but understaffed agency whose inadequate funding has been the subject of numerous news stories and other accounts in recent years, does not have anywhere near the budget or personnel to ensure enforcement of the securities laws. If the critically important public policy of supplementing SEC enforcement through effective private class action securities litigation is to be carried out, courts should award fees that reward the best plaintiffs' counsel for obtaining decidedly above-average results in such a complex and high-risk area.

97. For all the reasons discussed above and in the accompanying Fee and Expense Application, I respectfully submit the requested 33⅓% fee should be approved.

VII. PLAINTIFFS' COUNSEL'S AND PLAINTIFFS' REQUEST FOR REIMBURSEMENT OF REASONABLE LITIGATION EXPENSES

98. From the outset, Plaintiffs' Counsel knew that they might not recover any of their expenses. They also knew that, even if the case were ultimately successful, reimbursement for expenses would not compensate them for the lost use of the funds advanced to prosecute this case. Accordingly, Plaintiffs' Counsel were motivated to, and did, take steps to minimize expenses whenever practicable where it would not jeopardize the vigorous and efficient prosecution of the case.

99. As set forth in the fee declarations of GPWR and Andrews DeValerio (Exs. 7 & 8), Plaintiffs' Counsel incurred a total of $107,235.62 in unreimbursed litigation expenses in connection with prosecuting this Action. According to the declarations submitted by Plaintiffs' counsel, these expenses are reflected on the respective books and records maintained by each respective Plaintiffs' Counsel firm, which are prepared from expense vouchers, check records, invoices and other source materials, and which accurately record the expenses incurred. Plaintiffs' Counsel's fee and expense schedules also break down their respective expenses incurred by category (*e.g.*, experts' fees, mediation fees, investigators, travel, document hosting costs, electronic legal research costs, copying costs, and postage expenses) for which Plaintiffs' Counsel seek reimbursement. At each of Plaintiffs' Counsel's firms, such expense items are billed separately by each Plaintiffs' Counsel, and are not duplicated in the firms' billing rates.

100. One of the largest components of expenses, $35,555.00, or approximately 33% of the total expenses, was expended on the retention of experts in the field of accounting, damages and loss causation. The experts were consulted at different points throughout the litigation, including on matters related to the preparation of the amended complaints, on matters relating to the negotiation of the Settlement, and on preparation of the proposed Plan of Allocation.

101. Another large component of expenses, $23,304.88, or approximately 22% of the total expenses, was expended primarily on retention of an experienced private investigator who, *inter alia*, located and contacted former employees who had information relevant and valuable to Plaintiffs' claims in this Action.

102. Other substantial expenses included $19,761.70 (or approximately 18% of the total expenses) for the combined costs of online legal and factual research that was crucial to researching the claims and opposing Defendants' motions to dismiss; $16,439.25 (or approximately 15% of the total expenses) in mediation fees paid to JAMS for the services of Jed D. Melnick, Esq.; and $10,280.54 (or approximately 10% of the total expenses) for transportation expenses.

103. It is respectfully submitted that, as set forth in the accompanying Fee and Expense Application, the expenses for which reimbursement is sought were reasonably necessary to the prosecution of the Action and are of the type that Plaintiffs' Counsel typically incur (and are reimbursed for) in securities cases such as this that result in the creation of a common fund.

104. Moreover, as set forth in the accompanying Fee and Expense Application, the PSLRA, and case law, provides for reimbursement of class representatives' costs, including their reasonable time and expenses in representing a class. Here, the four Plaintiffs—Robert Falk and additional plaintiffs Chris Williams, Tim R. Carrillo and Chris Swanson—have been faithful and actively involved representatives of the Settlement Class. The work performed by the Lead Plaintiff and the additional three named Plaintiffs is set forth in greater detail in the separate declarations being submitted contemporaneously herewith. Ex. 3 at ¶¶3-6; Ex. 4 at ¶¶3-6; Ex. 5 at ¶¶3-6; Ex. 6 at ¶¶3-6. The four plaintiffs spent significant time litigating this matter on behalf of the Settlement Class, which was necessary to achieve the excellent result for the Settlement

Class, and was time that could have otherwise been spent investing or on other activities. As such, this time represented a cost to them. Ex. 3 at ¶¶11-12; Ex. 4 at ¶¶11-12; Ex. 5 at ¶¶11-12; Ex. 6 at ¶¶11-12. In particular, Lead Plaintiff, who was a former employee of Evolv, had especially helpful and relevant insights into Defendants and provided invaluable assistance to Lead Counsel.

105. Based on my understanding of the work they performed on behalf of the Settlement Class, I believe that an award of $20,000 for Robert Falk and $5,000 each to Chris Williams, Tim R. Carrillo and Chris Swanson is justified.

VIII. CONCLUSION

106. For all the reasons set forth above, I respectfully submit that the Settlement and the Plan of Allocation should be approved as fair, reasonable, and adequate. I further submit, and believe, that the requested fee in the amount of 33⅓% of the Settlement Fund should be approved as fair and reasonable, and the request for reimbursement of total Litigation Expenses in the amount of $142,235.62 (which includes the awards to Plaintiffs) should also be approved.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 20th day of August, 2026, at Los Angeles, California.

<u>/s/ Casey E. Sadler</u>
Casey E. Sadler

PROOF OF SERVICE

I hereby certify that on this 20th day of August, 2026, a true and correct copy of the foregoing document was served by CM/ECF to the parties registered to the Court's CM/ECF system.

s/ Casey E. Sadler
Casey E. Sadler

EXHIBIT 1

NERA

RECENT TRENDS IN SECURITIES CLASS ACTION LITIGATION: 2025 FULL-YEAR REVIEW

Edward Flores, Svetlana Starykh, and Ivelina Velikova[1]

Filings Down by 11% Due to Decline in Standard Filings

AI- and Crypto-Related Filings Increase, SPAC- and COVID-Related Filings Decline, Tariff-Related Filings Appear

Dismissals Increase for a Second Straight Year, Median Settlement Value at a 10-Year High

21 January 2026

FOREWORD

I am excited to share NERA's "Recent Trends in Securities Class Action Litigation: 2025 Full-Year Review" with you. This year's edition builds on work carried out over more than three decades by many of NERA's securities and finance experts. Although space does not permit us to present all the analyses the authors have undertaken while working on this year's edition or to provide details on the statistical analysis of settlement amounts, we hope you will contact us if you want to learn more about our research or our consulting and testifying experience in securities litigations. On behalf of NERA's securities and finance experts, I thank you for taking the time to review this year's report and hope you find it informative.

DAVID TABAK, PhD
Senior Managing Director

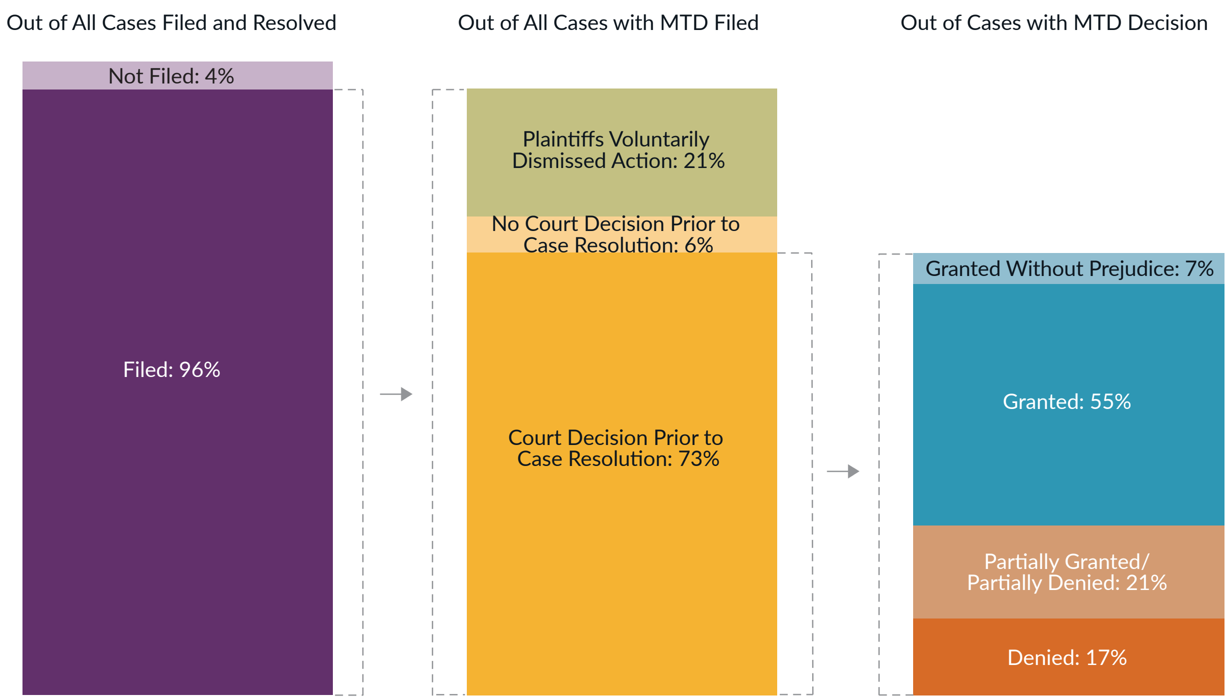
ANALYSIS OF MOTIONS

NERA's federal securities class action database tracks filing and resolution activity as well as decisions on motions to dismiss, motions for class certification, and the status of any motion as of the resolution date. For this analysis, we include securities class actions that were filed and resolved over the 2016–2025 period in which purchasers of common stock are part of the class and which contain alleged violations of Rule 10b-5, Section 11, and/or Section 12.

Motion to Dismiss

A motion to dismiss was filed in 96% of the securities class actions suits filed and resolved in the past 10 years. For cases in which a motion to dismiss was filed, a decision was reached in 73% of cases, 6% settled before a court decision was reached, and 21% were voluntarily dismissed by plaintiffs. Among the cases in which a decision was reached, 62% of motions were granted (with or without prejudice), while 38% were denied either in part or in full. See Figure 15.

Figure 15. **Filing and Resolutions of Motions to Dismiss**
Cases Filed and Resolved January 2016–December 2025

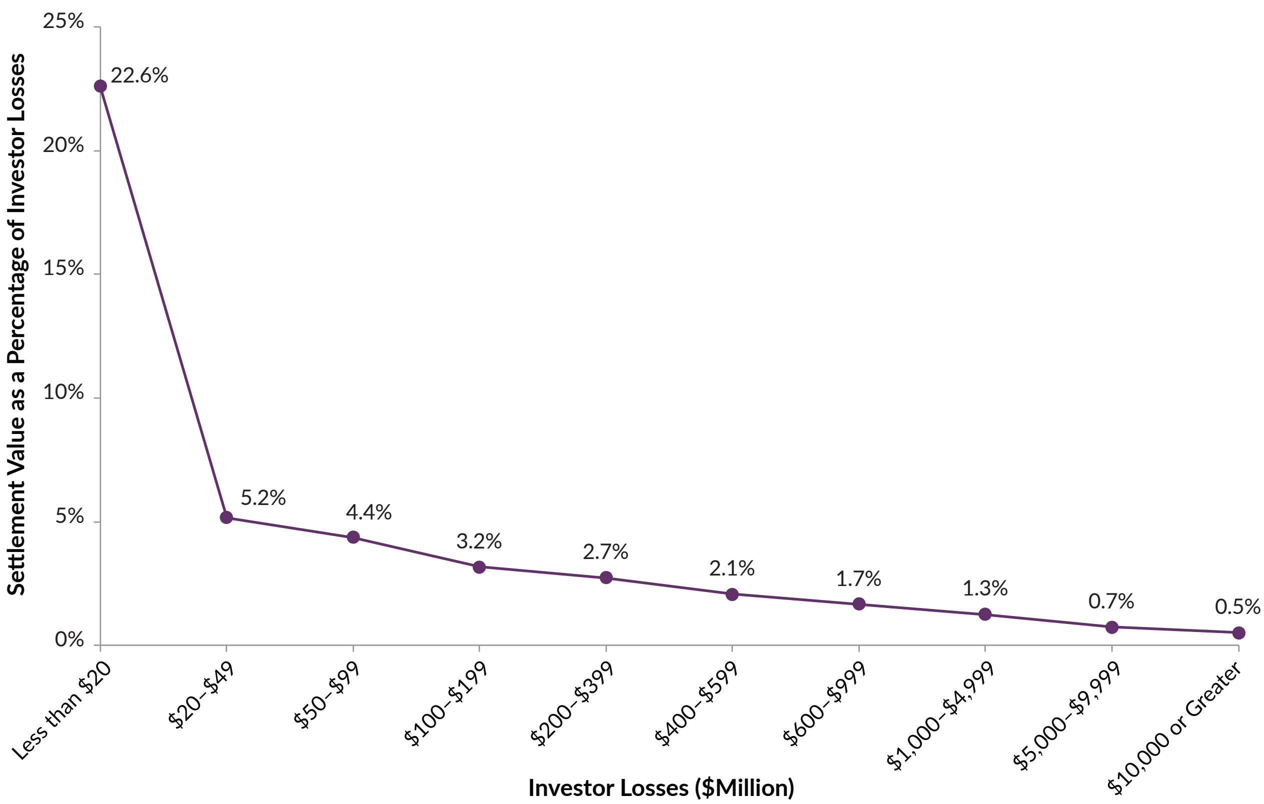


NERA-DEFINED INVESTOR LOSSES

To estimate the potential aggregate loss to investors as a result of investing in the defendant's stock during the alleged class period, NERA has developed a proprietary variable, NERA-Defined Investor Losses, using publicly available data. The NERA-Defined Investor Loss measure is constructed assuming investors had invested in stocks during the class period whose performance was comparable to that of the S&P 500 Index. Over the years, NERA has reviewed and examined more than 2,000 settlements and found, of the variables analyzed, this proprietary variable to be the most powerful predictor of settlement amount.[30]

A statistical review reveals that, while settlement values and NERA-Defined Investor Losses are highly correlated, the relationship is not linear. The ratio of settlement value to NERA-Defined Investor Losses is higher for cases with lower Investor Losses than for cases with higher Investor Losses. For instance, in cases with less than $20 million in Investor Losses, the median settlement value comprises 22.6% of Investor Losses, while in cases with more than $20 million in Investor Losses, the median settlement value is at most 5.2% of Investor Losses. See Figure 23.

Figure 23. **Median Settlement Value as a Percentage of NERA-Defined Investor Losses**
By Level of Investor Losses
Cases Settled January 2016–December 2025



RELATED EXPERTS

Edward Flores, MA
Director
New York City: +1 212 345 2955
edward.flores@nera.com

Svetlana Starykh, MA
Associate Director,
Securities Class Actions Database
New York City: +1 914 563 6761
svetlana.starykh@nera.com

Ivelina Velikova, MBA
Director
New York City: +1 212 345 1160
ivelina.velikova@nera.com

The opinions expressed herein do not necessarily represent the views of NERA or any other NERA consultant.

ABOUT NERA

Since 1961, NERA has provided unparalleled guidance on the most important market, legal, and regulatory questions of the day. Our work has shaped industries and policy around the world. Our field-leading experts and deep experience allow us to provide rigorous analysis, reliable expert testimony, and data-powered policy recommendations for the world's leading law firms and corporations as well as regulators and governments. Our experience, integrity, and economic ingenuity mean you can depend on us in the face of your biggest economic and financial challenges.

NERA
ECONOMICS. EXPERTS. EXPERIENCE.

www.nera.com

EXHIBIT 2

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Case No. 1:24-cv-10761-ADB

DECLARATION OF JESSIE MAHN REGARDING: (I) MAILING/EMAILING OF NOTICE; (II) PUBLICATION OF SUMMARY NOTICE; (III) CALL CENTER SERVICES; (IV) THE SETTLEMENT WEBSITE; AND (V) REQUESTS FOR EXCLUSION AND OBJECTIONS RECEIVED TO DATE

I, Jessie Mahn, declare and state as follows:

1. I am a Senior Project Manager employed by Epiq Class Action & Claims Solutions, Inc. ("Epiq").[1] Pursuant to the Court's Order Preliminarily Approving Settlement and Providing for Notice dated April 16, 2026 (ECF. No. 125) (the "Preliminary Approval Order"), Epiq was retained to act as the Claims Administrator for the Settlement in the above-captioned action (the "Action").

2. The following statements are based on my personal knowledge and information provided by Epiq employees working under my supervision, and if called on to do so, I could and would testify competently thereto.

MAILING/EMAILING OF NOTICE

3. Pursuant to the Preliminary Approval Order, Epiq was responsible for disseminating the notice to all persons and entities who purchased or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv") between June 28, 2021 and October 25, 2024, both dates inclusive, and/or purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement (the "Settlement Class Period"), and were damaged thereby.

4. On April 23, 2026, Epiq received from Evolv the names and addresses of potential members of the Settlement Class (as required by Paragraph 7(a) of the Preliminary Approval Order), identifying its shareholders of record for Evolv Securities during the Settlement Class Period. The data received resulted in 144 valid mailing records. On May 14, 2026, Epiq caused Postcard Notices to be mailed via first class U.S. mail, postage pre-paid, to the 144 valid mailing

[1] Unless otherwise defined herein, all capitalized terms shall have the meaning ascribed to them in the Stipulation and Agreement of Settlement, dated April 13, 2026 ("Stipulation"). ECF No. 124-1.

records contained in the data provided by Evolv. Attached as **Exhibit A** is a true and correct copy of the Postcard Notice.

5. As in most class actions of this nature, the large majority of potential Settlement Class Members are expected to be beneficial purchasers whose securities are held in "street name" – *i.e.*, the securities are purchased by brokerage firms, banks, institutions, and other third-party nominees in the name of the nominee, on behalf of the beneficial purchasers. Epiq maintains and updates a proprietary internal list of the largest and most common banks, brokers, and other nominees. At the time of the Initial Mailing, Epiq's internal broker list contained 883 mailing records. On May 14, 2026, Epiq caused a letter to brokers, banks, and other nominees (the "Broker Notice"), along with the Postcard Notice, to be mailed to the 883 mailing records contained in its internal broker list. Attached as **Exhibit B** is a true and correct copy of the Broker Notice.

6. In total, Epiq mailed 1,027 copies of the Postcard Notice as part of its initial mailing notice program (the "Initial Mailing").

7. The Broker Notice directed that any persons or entities that purchased the publicly traded common stock of Evolv during the Settlement Class Period for the beneficial interest of a person or entity other than themselves to either: (a) request additional copies of the Postcard Notice for such beneficial owners from Epiq no later than seven (7) calendar days after receipt of the Broker Notice, and within seven (7) calendar days of receipt of those Postcard Notices forward them to all such beneficial owners; (b) request from the Claims Administrator a link to the Notice of (I) Pendency of Class Action, Certification of Settlement Class, and Proposed Settlement and Plan of Allocation; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses (the "Notice"), and the Proof of Claim Form ("Claim Form"; and together with the Notice, the "Notice Packet"), and within seven (7) calendar

days of receipt of the link, email the link to the Notice Packet to all such beneficial owners for whom valid email addresses are available; or (c) provide a list of the names, mailing addresses and email addresses (to the extent available) of all such beneficial owners to the Claims Administrator. To the extent a nominee chose to follow procedures (a) or (b), Epiq requested that, upon such mailing or emailing, the nominee send a statement to Epiq confirming that the mailing or emailing was made as directed. True and correct copies of the Notice and Claim Form are attached hereto as **Exhibits C and D**, respectively.

8. Through August 7, 2026, Epiq mailed an additional 2,054 Postcard Notices to potential Settlement Class Members whose names and addresses were received from individuals or brokerage firms, banks, institutions, and other nominees requesting that Postcard Notices be mailed to such persons or entities. Epiq also e-mailed Notice Packets to 15 potential Settlement Class Members whose names and email addresses were received from individuals or brokerage firms, banks, institutions, and other nominees requesting that a link to the Notice Packet be forwarded to such persons or entities. Epiq also mailed another 15,733 Postcard Notices to brokers and other nominee holders who requested Postcard Notices to forward to their customers. In addition to the mailed Postcard Notices, nominees have requested email links of the Postcard Notice to email to an additional 37,049 beneficial owners. All such requests have been, and will continue to be, complied with, and addressed in a timely manner.

9. Additionally, upon request through the case toll-free number, and on demand requests from individuals, Epiq also mailed Notice Packets to 50 potential Settlement Class Members.

10. As of August 7, 2026, a total of 18,814 Postcard Notices and 37,114 Notice Packets have been disseminated to potential Settlement Class Members and nominees by first-class mail or email.

11. In addition, Epiq has re-mailed 13 Postcard Notices to persons whose original mailings were returned by the U.S. Postal Service ("USPS") and for whom updated addresses were provided to Epiq by the USPS National Change of Address database. As of August 7, 2026, a total of 469 Postcard Notices and one Notice Packet remain undeliverable.

12. Accordingly, not including the 470 Postcard Notices and Notice Packets that remain undeliverable, as of August 7, 2026, a total of 55,458 Postcard Notices and Notice Packets have been disseminated to potential Settlement Class Members and nominees by first-class mail or email.

PUBLICATION OF THE SUMMARY NOTICE

13. In accordance with Paragraph 7(d) of the Preliminary Approval Order, Epiq caused the Summary Notice to be published in *Investor's Business Daily* and transmitted once over *PR Newswire* on May 18, 2026. Copies of proof of publication of the Summary Notice in *Investor's Business Daily* and over *PR Newswire* are attached hereto as **Exhibit E**.

CALL CENTER SERVICES

14. Epiq reserved a toll-free phone number for the Settlement, (877) 313-9874, which was set forth in the Postcard Notice, Notice, Claim Form, Summary Notice, and on the website dedicated to the Settlement, www.EvolvTechSecuritiesLitigation.com (the "Settlement Website").

15. The toll-free number became operational on May 14, 2026. The toll-free number connects callers with an Interactive Voice Recording ("IVR"). The IVR provides potential Settlement Class Members and others who call the toll-free telephone number access to additional

information that has been pre-recorded. The toll-free telephone line with pre-recorded information is available 24 hours-a-day, 7 days-a-week. Specifically, the pre-recorded message provides callers with a brief summary of the Settlement and the option to select one of several more detailed recorded messages addressing frequently asked questions. The IVR also allows callers to request a copy of the Notice Packet be mailed to them, or the caller may opt to speak live with a trained operator. Callers are able to speak to a live operator regarding the status of the Settlement and/or obtain answers to questions they may have, Monday through Friday from 9:00 a.m. to 9:00 p.m. Eastern Time (excluding official holidays). Where callback was requested, all calls were promptly returned.

16. As of August 7, 2026, Epiq has received a total of 152 calls to the toll-free number dedicated to the Settlement, including 64 that were handled by a live operator.

THE SETTLEMENT WEBSITE

17. In accordance with Paragraph 7 (c) of the Preliminary Approval Order, Epiq, in coordination with Lead Counsel, designed, implemented, and currently maintains the Settlement Website dedicated to the Action. The address for the Settlement Website is set forth in the Postcard Notice, Notice, Claim Form, and Summary Notice. The Settlement Website became operational on May 14, 2026. It is accessible 24 hours a day, 7 days a week, allows for online claim filing, and provides instructions and a claims filing template for institutional investors.

18. The Settlement Website also includes general information regarding the Settlement, including the exclusion, objection, and claim-filing deadlines, as well as the date and time of the Court's Settlement Hearing. In addition, Epiq posted downloadable copies of the Postcard Notice, Notice, Claim Form, Summary Notice, Stipulation, Preliminary Approval Order, and the Second Amended Class Action Complaint on the Settlement Website.

19. As of August 7, 2026, there have been 41,006 unique sessions on the Settlement Website and 187,785 pageviews.

20. Epiq will continue operating, maintaining and, as appropriate, updating the Settlement Website until the conclusion of this administration.

REQUESTS FOR EXCLUSION AND OBJECTIONS

21. The Postcard Notice, Notice, Summary Notice, and Settlement Website inform Settlement Class Members that requests for exclusion from the Settlement Class must be received by September 3, 2026. The Notice directs Settlement Class Members who wish to request exclusion to mail their request to Evolv Tech Holdings Securities Litigation, EXCLUSIONS, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598. The Notice also sets forth the information that must be included in each request for exclusion. Epiq monitors all mail delivered to this P.O. Box.

22. As of August 7, 2026, Epiq has received one request for exclusion, which Epiq has determined is invalid because the person requesting exclusion purchased Evolv warrants, which are not securities included in the Settlement. Epiq has monitored and will continue to monitor all mail delivered to this address. Epiq will submit a supplemental declaration after the September 3, 2026, deadline addressing any further requests for exclusion received.

23. The Postcard Notice, Summary Notice, and Settlement Website also inform Settlement Class Members that the objection deadline is September 3, 2026. The Notice further provides that objections must be in writing, and filed with the Court and delivered to Lead Counsel and Defendants' Counsel such that they are received on or before September 3, 2026. Sometimes, however, Settlement Class Members submit objections to Epiq.

24. Through August 7, 2026, Epiq has not received any misdirected objections and is not aware of any objections being filed with the Court.

I declare under penalty of perjury that the foregoing is true and correct. Executed on August 10, 2026, in Seattle, WA.

Jessie Mahn

EXHIBIT A

In Re Evolv Tech. Holdings, Inc. Securities Litigation
c/o Epiq
PO Box 5598
Portland, OR 97228-5598

COURT-ORDERED LEGAL NOTICE

Important Notice about a Securities Class Action Settlement.

You may be entitled to a CASH payment. This Notice may affect your legal rights. Please read it carefully.

In Re Evolv Tech. Holdings, Inc. Securities Litigation, Case No. 1:24-cv-10761-ADB (D. Mass.)

[redacted]

THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.EVOLVTECHSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.

There has been a proposed Settlement of claims against Evolv Technologies Holdings, Inc. ("Evolv"), f/k/a NewHold Investment Corp. ("NHIC") and certain current and former executives and directors of Evolv and NHIC ("Defendants"). The Settlement would resolve a lawsuit in which Plaintiffs allege that Defendants violated federal securities laws. Defendants deny any wrongdoing. You received this Postcard Notice because you or someone in your family may have purchased and/or otherwise acquired the publicly traded common stock of Evolv between June 28, 2021 and October 25, 2024, both dates inclusive.

The Settlement dismisses and releases all claims against Defendants and creates a fund consisting of $15,000,000, plus interest earned thereon and less attorneys' fees and other expenses, which will be divided among Settlement Class Members who timely submit valid Proof of Claim and Release Forms ("Claim Form"). **For all details of the Settlement, read the Stipulation and full Notice, available at www.EvolvTechSecuritiesSettlement.com. The Notice will contain information related to, among other things, the allocation of the settlement fund, and the average recovery per affected share of Evolv common stock.**

To qualify for payment, you must submit a Claim Form. The Claim Form can be found on the website www.EvolvTechSecuritiesSettlement.com or will be mailed to you upon request to the Claims Administrator (877-313-9874). **Claim Forms must be received, submitted online, or postmarked no later than August 12, 2026**. If you do not want to be legally bound by the Settlement, you must exclude yourself by **September 3, 2026**, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may submit an objection by **September 3, 2026**. The detailed Notice explains how to submit a Claim Form, exclude yourself, or object.

The Court will hold a hearing in this case on September 24, 2026, to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to 33⅓% of the Settlement Fund in attorneys' fees, plus actual expenses up to $155,000 for litigating the case and negotiating the Settlement, and reimbursement of Plaintiffs' costs and expenses in an aggregate amount not to exceed $35,000. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free (877-313-9874) or visit the Settlement website and read the detailed Notice.

AM6102 v.02

EXHIBIT B

In Re Evolv Tech Holdings, Inc. Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598

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In Re Evolv Tech Holdings, Inc. Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598

Website: www.EvolvTechSecuritiesSettlement.com
Email: info@EvolvTechSecuritiesSettlement.com
Phone: 1-877-313-9874

NOTICE TO BROKERS, BANKS, AND OTHER NOMINEES

TIME-SENSITIVE, COURT-ORDERED
ACTION REQUIRED ON YOUR PART

In Re Evolv Tech Holdings, Inc. Securities Litigation
Case No. 1:24-cv-10761-ADB (D. Mass.)

A proposed settlement of the above-noted securities class action has been reached. Enclosed is the Postcard Notice that the Court has ordered to be timely sent to potential Class Members.

The Class consists of all persons and entities who purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. f/k/a NewHold Investment Corp. ("Evolv") between June 28, 2021 and October 25, 2024, both dates inclusive, and/or purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement, and who were damaged thereby.

Please be further advised that securities at issue in this litigation are: (i) Evolv Technologies, Inc. securities that were converted into Evolv common stock (ticker symbol "EVLV") as part of the Business Combination; (ii) publicly traded Evolv common stock that was purchased or otherwise acquired during the period from June 28, 2021 through October 25, 2024, inclusive, which includes (a) publicly traded Evolv common stock (ticker symbol "NHIC") that was purchased or acquired from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021, and (b) publicly traded Evolv common stock (ticker symbol "EVLV") that was purchased or acquired after the opening of trading on July 19, 2021, through and including the close of trading on October 25, 2024; and (iii) NewHold Investment Corp. units (ticker symbol "NHICU") that were purchased or acquired from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021, solely with respect to the common stock component of such units and not with respect to any warrants included in those units.

If you are a broker or other nominee who purchased the aforementioned securities for the beneficial interest of persons or organizations other than yourself, you must either:

(a) within **seven (7) calendar days of receipt of the Claims Administrator's notice of the Settlement**, request from the Claims Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and within **seven (7) calendar days of receipt of those Postcard Notices** forward them to all such beneficial owners; or

(b) within **seven (7) calendar days of receipt of the Claims Administrator's notice of the Settlement**, request from the Claims Administrator a link to the Notice and Claim Form and, within seven (7) calendar days of receipt of the link, email the link to all such beneficial owners for whom valid email addresses are available; or

(c) provide a list of the names, mailing addresses and email addresses (to the extent available) of all such beneficial owners to the Claims Administrator at *In Re Evolv Tech Holdings, Inc. Securities Litigation*, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598, in which event the Claims Administrator shall promptly mail the Postcard Notice, or email a link to the Notice and Claim Form, to such beneficial owners.

If you choose the first or second option, Nominees shall also send a statement to the Claims Administrator confirming that the mailing or emailing was made as directed. Nominees are not authorized to print the Postcard Notice themselves for mailing.

PLEASE NOTE: These documents contain deadlines that could impact your customers' rights.

If you are providing a list of names and addresses to the Claims Administrator, please do the following:

(a) Compile a list of names and last known addresses of the beneficial owners described above.

(b) Prepare the list in Microsoft Excel format following the "Electronic Name and Address File Layout" set forth on page 2. A preformatted spreadsheet can also be found on the "Nominees" page of the website, www.EvolvTechSecuritiesSettlement.com.

For Questions, Please Call 1-877-313-9874

(c) Then you must do one of the following:

1. Burn the Microsoft Excel file(s) to a CD or DVD and mail the CD or DVD to:

   In Re Evolv Tech Holdings, Inc. Securities Litigation
   c/o Epiq
   P.O. Box 5598
   Portland, OR 97228-5598

2. Email the spreadsheet to info@EvolvTechSecuritiesSettlement.com; or

3. Submit the completed template to EpiqFiling at www.EpiqFiling.com. If you have not previously logged into EpiqFiling you will be directed to register.

If you are going to forward the Postcard Notice to the beneficial owners, request the needed number of copies of the Postcard Notice via email to info@EvolvTechSecuritiesSettlement.com.

Expense Reimbursement

Expenses reimbursement (including postage and costs to compile names and addresses) were determined by the Court. Nominees may seek reimbursement of their reasonable expenses actually incurred, not to exceed: (a) $0.02 per name, mailing address, and email address (to the extent available) provided to Claims Administrator; (b) $0.02 per email for emailing notice; or (c) $0.02 per postcard, plus postage at the pre-sort rate used by the Claims Administrator, for mailing the Postcard Notice. Proper documentation supporting the expenses for which reimbursement is sought must be provided. Please submit your invoice within one month of completing the mailing or providing your file.

Electronic Name and Address File Layout

Column	Description	Length	Notes
A	Account #	15	Unique identifier for each record
B	Beneficial owner's first name	25	
C	Beneficial owner's middle name	15	
D	Beneficial owner's last name	30	
E	Joint beneficial owner's first name	25	
F	Joint beneficial owner's middle name	15	
G	Joint beneficial owner's last name	30	
H	Business or record owner's name	60	Businesses, trusts, IRAs, and other types of accounts
I	Representative or contact name	45	
J	Address 1	35	
K	Address 2	25	
L	City	25	
M	U.S. state or Canadian province	2	U.S. and Canada addresses only[1]
N	ZIP code	10	
O	Country (other than U.S.)	15	
P	Email address	35	

For further details, please refer to the enclosed Postcard Notice.

If you have any questions, you may contact the Claims Administrator at 1-877-313-9874 or by email at info@EvolvTechSecuritiesSettlement.com. Thank you for your cooperation.

[1] For countries other than the U.S. and Canada, place any territorial subdivision in "Address 2" field.

000 0000003 00000000 0003 0005 00002 INS:

In Re Evolv Tech. Holdings, Inc. Securities Litigation
c/o Epiq
PO Box 5598
Portland, OR 97228-5598

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In Re Evolv Tech. Holdings, Inc. Securities Litigation, Case No. 1:24-cv-10761-ADB (D. Mass.)

THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.EVOLVTECHSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.

There has been a proposed Settlement of claims against Evolv Technologies Holdings, Inc. ("Evolv"), f/k/a NewHold Investment Corp. ("NHIC") and certain current and former executives and directors of Evolv and NHIC ("Defendants"). The Settlement would resolve a lawsuit in which Plaintiffs allege that Defendants violated federal securities laws. Defendants deny any wrongdoing. You received this Postcard Notice because you or someone in your family may have purchased and/or otherwise acquired the publicly traded common stock of Evolv between June 28, 2021 and October 25, 2024, both dates inclusive.

The Settlement dismisses and releases all claims against Defendants and creates a fund consisting of $15,000,000, plus interest earned thereon and less attorneys' fees and other expenses, which will be divided among Settlement Class Members who timely submit valid Proof of Claim and Release Forms ("Claim Form"). **For all details of the Settlement, read the Stipulation and full Notice, available at www.EvolvTechSecuritiesSettlement.com. The Notice will contain information related to, among other things, the allocation of the settlement fund, and the average recovery per affected share of Evolv common stock.**

To qualify for payment, you must submit a Claim Form. The Claim Form can be found on the website www.EvolvTechSecuritiesSettlement.com or will be mailed to you upon request to the Claims Administrator (877-313-9874). **Claim Forms must be received, submitted online, or postmarked no later than August 12, 2026**. If you do not want to be legally bound by the Settlement, you must exclude yourself by **September 3, 2026**, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may submit an objection by **September 3, 2026**. The detailed Notice explains how to submit a Claim Form, exclude yourself, or object.

The Court will hold a hearing in this case on September 24, 2026, to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to 33⅓% of the Settlement Fund in attorneys' fees, plus actual expenses up to $155,000 for litigating the case and negotiating the Settlement, and reimbursement of Plaintiffs' costs and expenses in an aggregate amount not to exceed $35,000. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free (877-313-9874) or visit the Settlement website and read the detailed Notice.

AM6102 v.02

EXHIBIT C

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

NOTICE OF (I) PENDENCY OF CLASS ACTION, CERTIFICATION OF SETTLEMENT CLASS, AND PROPOSED SETTLEMENT; (II) SETTLEMENT FAIRNESS HEARING; AND (III) MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

A Federal Court authorized this Notice. This is not a solicitation from a lawyer.

Notice of Pendency of Class Action: Please be advised that your rights may be affected by the above-captioned securities class action (the "Action")[1] pending in the United States District Court for the District of Massachusetts (the "Court"), if you purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv" or the "Company") f/k/a NewHold Investment Corp. ("NHIC") between June 28, 2021 and October 25, 2024, both dates inclusive (the "Settlement Class Period"), and/or purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement,[2] and who were damaged thereby.

Relevant Securities: Please be further advised that securities at issue in this litigation are: (i) Evolv Technologies, Inc. securities that were converted into Evolv common stock (ticker symbol "EVLV") as part of the Business Combination; (ii) publicly traded Evolv common stock that was purchased or otherwise acquired during the period from June 28, 2021 through October 25, 2024, inclusive, which includes (a) publicly traded Evolv common stock (ticker symbol "NHIC") that was purchased or acquired from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021, and (b) publicly traded Evolv common stock (ticker symbol "EVLV") that was purchased or acquired after the opening of trading on July 19, 2021, through and including the close of trading on October 25, 2024; and (iii) NewHold Investment Corp. units (ticker symbol "NHICU") that were purchased or acquired from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021, solely with respect to the common stock component of such units and not with respect to any warrants included in those units.

Notice of Settlement: Please also be advised that the Court-appointed lead plaintiff Robert Falk ("Lead Plaintiff") and named plaintiffs Chris Williams, Tim R. Carrillo and Chris Swanson (collectively, with Lead Plaintiff, "Plaintiffs"), on behalf of themselves and the Settlement Class (as defined in ¶ 25 below), have reached a proposed settlement of the Action for $15,000,000 in cash that, if approved, will resolve all claims in the Action (the "Settlement").

PLEASE READ THIS NOTICE CAREFULLY. This Notice explains important rights you may have, including the possible receipt of cash from the Settlement. If you are a member of the Settlement Class, your legal rights will be affected whether or not you act.

If you have any questions about this Notice, the proposed Settlement, or your eligibility to participate in the Settlement, please DO NOT contact any Defendants in the Action or their counsel. All questions should be directed to Lead Counsel or the Claims Administrator (*see* ¶ 101 below).

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[1] All capitalized terms used in this Notice that are not otherwise defined herein have the meanings ascribed to them in the Stipulation and Agreement of Settlement dated April 13, 2026 (the "Stipulation"), which is available at www.EvolvTechSecuritiesSettlement.com.

[2] "Registration Statement" means, collectively, the Company's registration statement and prospectus issued in connection with the July 2021 business combination pursuant to which Evolv Technologies, Inc. d/b/a Evolv Technology, Inc. ("Evolv Technology") became a wholly owned subsidiary of NHIC, which was renamed Evolv (the "Business Combination"). Prior to the Business Combination, NHIC's common stock, warrants, and units (each consisting of one share and one-half of a warrant) were listed on the Nasdaq Capital Market under the ticker symbols "NHIC," "NHICW," and "NHICU." Following the closing of the Business Combination, Evolv common stock and warrants began trading on the Nasdaq under the ticker symbols "EVLV" and "EVLVW," and Evolv units (ticker symbol "EVLVU") were listed for a limited period. Transactions in Evolv units were settled in the underlying Evolv common stock and warrants, and trading in Evolv units was halted on August 24, 2021, with no trades permitted or occurring thereafter. As used herein, "Evolv common stock" means the publicly traded Class A common stock of Evolv, including shares traded under the ticker symbol "NHIC" prior to the Business Combination and "EVLV" following the Business Combination; "Evolv warrants" means the publicly traded warrants of Evolv, including warrants traded under the ticker symbol "NHICW" prior to the Business Combination and "EVLVW" following the Business Combination; and "NHIC units" means the publicly traded units of NewHold Investment Corp. traded under the ticker symbol "NHICU" prior to the Business Combination.

1. **Description of the Action and the Settlement Class:** This Notice relates to a proposed Settlement of claims in a pending securities class action brought by investors alleging, among other things, that defendants Evolv, and defendants Peter George, Mark Donohue, Mario Ramos, Kevin Charlton, Thomas J. Sullivan, Charles Goldman, Charles Baynes-Reid, Adam Deutsch, Marc Saiontz, Kathleen Harris, Brian Mathis, Neil Glat, and Sezaneh Taherian (collectively, "Individual Defendants"; and together with Evolv, "Defendants") violated the federal securities laws by disseminating materially false and misleading information to the investing public about the effectiveness of Evolv Express, the Company's use of extra-contractual terms and conditions in certain arrangements with customers and channel partners, and its financial metrics and compliance with generally accepted accounting principles ("GAAP"). A more detailed description of the Action is set forth in paragraphs 11-24 below. The proposed Settlement, if approved by the Court, will settle claims of the Settlement Class, as defined in paragraph 25 below.

2. **Statement of the Settlement Class's Recovery:** Subject to Court approval, Plaintiffs, on behalf of themselves and the Settlement Class, have agreed to settle the Action in exchange for a settlement payment of $15,000,000 in cash (the "Settlement Amount") to be deposited into an escrow account. The Net Settlement Fund (*i.e.*, the Settlement Amount plus any and all interest earned thereon (the "Settlement Fund") less (a) any Taxes, (b) any Notice and Administration Costs, (c) any Litigation Expenses awarded by the Court, and (d) any attorneys' fees awarded by the Court) will be distributed in accordance with a plan of allocation that is approved by the Court, which will determine how the Net Settlement Fund shall be allocated among members of the Settlement Class. The proposed plan of allocation (the "Plan of Allocation") is set forth in paragraphs 55-83 below.

3. **Estimate of Average Amount of Recovery Per Share of Evolv Common Stock:** Assuming that all Settlement Class Members elect to participate in the Settlement, the estimated average recovery (before the deduction of any Court-approved fees, expenses and costs as described herein) per eligible share of Evolv common stock is $0.14. Settlement Class Members should note, however, that the foregoing average recovery per share of Evolv common stock is only an estimate. Some Settlement Class Members may recover more or less than this estimated amount depending on, among other factors, when and at what prices they purchased and/or sold their Evolv common stock, and the total number of valid Claim Forms submitted. Distributions to Settlement Class Members will be made based on the Plan of Allocation set forth herein (*see* paragraphs 55-83 below) or such other plan of allocation as may be ordered by the Court.

4. **Average Amount of Damages Per Share of Evolv Common Stock:** Plaintiffs and Defendants (the "Parties") do not agree on the average amount of damages per share of Evolv common stock that would be recoverable if Plaintiffs were to prevail in the Action. Among other things, Defendants do not agree with the assertion that they violated the federal securities laws or that any damages were suffered by any members of the Settlement Class as a result of their conduct.

5. **Attorneys' Fees and Expenses Sought:** Court-appointed lead counsel, Glancy Prongay Wolke & Rotter LLP (f/n/a Glancy Prongay & Murray LLP) ("Lead Counsel"), which has been prosecuting the Action on a wholly contingent basis since its appointment as Lead Counsel in 2024, liaison counsel Andrews DeValerio LLP, and additional counsel for Plaintiffs, The Law Offices of Frank R. Cruz (together with Lead Counsel, "Plaintiffs' Counsel"), have not received any payment of attorneys' fees for their representation of the Settlement Class and have advanced the funds to pay expenses necessarily incurred to prosecute this Action. Lead Counsel will apply to the Court for an award of attorneys' fees in an amount not to exceed 33⅓% of the Settlement Fund. In addition, Lead Counsel will apply for reimbursement of Litigation Expenses paid or incurred in connection with the institution, prosecution and resolution of the claims against the Defendants, in an amount not to exceed $190,000 (consisting of actual expenses of up to $155,000 for litigating the case and negotiating the Settlement, and reimbursement of the reasonable costs and expenses incurred by Plaintiffs directly related to their representation of the Settlement Class in an aggregate amount not to exceed $35,000). Any fees and expenses awarded by the Court will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses. Estimates of the average cost per affected share of Evolv common stock, if the Court approves Lead Counsel's fee and expense application, is $0.09 per share.

6. **Identification of Attorneys' Representative:** Plaintiffs and the Settlement Class are represented by Casey E. Sadler, Esq. of Glancy Prongay Wolke & Rotter LLP, 1925 Century Park East, Suite 2100, Los Angeles, CA 90067, (310) 201-9150, settlements@glancylaw.com.

7. **Reasons for the Settlement:** Plaintiffs' principal reason for entering into the Settlement is the substantial immediate cash benefit for the Settlement Class without the risk or the delays inherent in further litigation. Moreover, the substantial cash benefit provided under the Settlement must be considered against the significant risk that a smaller recovery – or indeed no recovery at all – might be achieved after contested motions, a trial of the Action and the likely appeals that would follow a trial. This process could be expected to last several years. Defendants, who deny all allegations of wrongdoing or liability whatsoever, are entering into the Settlement solely to eliminate the uncertainty, burden and expense of further protracted litigation.

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT:	
SUBMIT A CLAIM FORM POSTMARKED OR ONLINE NO LATER THAN AUGUST 12, 2026 TO: ***Evolv Tech. Holdings Securities Litigation*** **c/o Epiq** **P.O. Box 5598** **Portland, OR 97228-5598** **or** **www.EvolvTechSecuritiesSettlement.com**	This is the only way to be eligible to receive a payment from the Settlement Fund. If you are a Settlement Class Member and you remain in the Settlement Class, you will be bound by the Settlement as approved by the Court and you will give up any Released Plaintiffs' Claims (defined in ¶ 38 below) that you have against Defendants and the other Released Defendants' Parties (defined in ¶ 39 below), so it is in your interest to submit a Claim Form. For more information on submitting a Claim Form, please see ¶ 44.
EXCLUDE YOURSELF FROM THE SETTLEMENT CLASS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION SO THAT IT IS *RECEIVED* NO LATER THAN SEPTEMBER 3, 2026.	If you exclude yourself from the Settlement Class, you will not be eligible to receive any payment from the Settlement Fund. This is the only option that allows you ever to be part of any other lawsuit against any of the Defendants or the other Released Defendants' Parties concerning the Released Plaintiffs' Claims.
OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS *RECEIVED* NO LATER THAN SEPTEMBER 3, 2026.	If you do not like the proposed Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and reimbursement of Litigation Expenses, you may write to the Court and explain why you do not like them. You cannot object to the Settlement, the Plan of Allocation or the fee and expense request unless you are a Settlement Class Member and do not exclude yourself from the Settlement Class.
GO TO A HEARING ON SEPTEMBER 24, 2026 AT 1:00 P.M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS *RECEIVED* NO LATER THAN SEPTEMBER 3, 2026.	Submitting a written objection and notice of intention to appear by **September 3, 2026**, allows you to speak in Court, at the discretion of the Court, about the fairness of the proposed Settlement, the Plan of Allocation, and/or the request for attorneys' fees and reimbursement of Litigation Expenses. If you submit a written objection, you may (but you do not have to) attend the hearing and, at the discretion of the Court, speak to the Court about your objection.
DO NOTHING.	If you are a member of the Settlement Class and you do not submit a valid Claim Form, you will not be eligible to receive any payment from the Settlement Fund. You will, however, remain a member of the Settlement Class, which means that you give up your right to sue about the claims that are resolved by the Settlement and you will be bound by any judgments or orders entered by the Court in the Action.

WHAT THIS NOTICE CONTAINS

WHY DID I GET THE POSTCARD NOTICE?

8. The Court directed that the Postcard Notice be mailed and/or emailed to you because you or someone in your family or an investment account for which you serve as a custodian may have purchased and/or acquired Evolv common stock during the Settlement Class Period, and/or pursuant to the Business Combination. The Court also directed that this Notice be posted online at www.EvolvTechSecuritiesSettlement.com and mailed to you upon request to the Claims Administrator. The Court has directed us to disseminate these notices because, as a potential Settlement Class Member, you have a right to know about your options before the Court rules on the proposed Settlement. Additionally, you have the right to understand how this class action lawsuit may generally affect your legal rights. If the Court approves the Settlement, and the Plan of Allocation (or some other plan of allocation), the claims administrator selected by Plaintiffs and approved by the Court will make payments pursuant to the Settlement after any objections and appeals are resolved.

9. The purpose of this Notice is to inform you of the existence of this case, that it is a class action, how you might be affected, and how to exclude yourself from the Settlement Class if you wish to do so. It is also being sent to inform you of the terms of the proposed Settlement, and of a hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation and the motion by Lead Counsel for an award of attorneys' fees and reimbursement of Litigation Expenses (the "Settlement Hearing"). *See* paragraphs 89-90 below for details about the Settlement Hearing, including the date and location of the hearing.

10. The issuance of this Notice is not an expression of any opinion by the Court concerning the merits of any claim in the Action, and the Court still has to decide whether to approve the Settlement. If the Court approves the Settlement and a plan of allocation, then payments to Authorized Claimants will be made after any appeals are resolved and after the completion of all claims processing. Please be patient, as this process can take some time to complete.

WHAT IS THIS CASE ABOUT?

11. This litigation is about allegedly false and misleading statements made by Defendants concerning the effectiveness of the Company's flagship product, Evolv Express; the Company's use of extra-contractual terms and conditions in certain arrangements with customers and channel partners; the Company's financial metrics; and the Company's compliance with GAAP. Defendants have denied and continue to deny Plaintiffs' allegations and claims, including with respect to these alleged misstatements.

12. On March 25, 2024, a putative class action complaint was filed by plaintiff Gerald Raby in the Court, styled *Raby v Evolv Technologies Holdings, Inc., et al.*, Case No. 1:24-cv-10761.

13. By order dated September 20, 2024, the Court appointed Robert Falk to serve as Lead Plaintiff and approved Lead Plaintiff's selection of Glancy Prongay & Murray LLP (n/k/a Glancy Prongay Wolke & Rotter LLP) as Lead Counsel and Andrews DeValerio LLP as Liaison Counsel.

14. On November 20, 2024, Lead Plaintiff filed and served the Amended Class Action Complaint for Violations of the Federal Securities Laws (the "First Amended Complaint") asserting claims against: (i) defendants Kevin Charlton, Thomas J. Sullivan, Charles Goldman, Charles Baynes-Reid, Adam Deutsch, Marc Saiontz, Kathleen Harris, Brian Mathis, Neil Glat, and Sezaneh Taherian (collectively, "Securities Act Individual Defendants"), and Evolv, under Section 11 of the Securities Act of 1933 (the "Securities Act"); (ii) the Securities Act Individual Defendants under Section 15 of the Securities Act; (iii) defendants Peter George, Mark Donohue, Mario Ramos, and Kevin Charlton (collectively, "Exchange Act Individual Defendants"), and Evolv, under Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder; and (iv) the Exchange Act Individual Defendants under Section 20(a) of the Exchange Act. ECF No. 64. Among other things, the First Amended Complaint alleged that Defendants materially misled investors regarding the effectiveness of the Company's flagship product, Evolv Express, failed to disclose the Company's use of extra-contractual terms and conditions in certain

arrangements with customers and channel partners, and thereby misled investors about its financial metrics and compliance with generally accepted accounting principles ("GAAP"). The First Amended Complaint further alleged that the prices of Evolv's publicly traded Class A common stock were artificially inflated during the class period as a result of Defendants' allegedly false and misleading statements and declined when the truth was revealed. Defendants deny those allegations and claims.

15. By order dated December 13, 2024, the Court consolidated *Buchan v. Evolv Technologies Holdings, Inc. et al.,* Case No. 1:24-cv-12768 and *Raby v. Evolv Technologies Holdings, Inc., et al.*, Case No. 1:24-cv-10761, and recaptioned the consolidated action as *In re Evolv Technologies Holdings, Inc. Securities Litigation*, Case No. 1:24-cv-10761.

16. On January 27, 2025, Plaintiffs filed and served the Second Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Complaint" or "SAC"). ECF No. 84. Like the First Amended Complaint, the Complaint alleged, among other things, Defendants materially misled investors regarding the effectiveness of Evolv Express, failed to disclose the Company's use of extra-contractual terms in certain arrangements with customers and channel partners, and misled investors about its financial metrics and compliance with GAAP. The Complaint also included new allegations based on the Federal Trade Commission's resolution of its inquiry into certain of Evolv's marketing practices. In addition, Plaintiffs alleged that, as a result of the material misrepresentations and omissions, the price of Evolv's publicly traded common stock was artificially inflated during the class period, and declined when the truth was revealed.

17. The SAC asserted claims against: (i) the Securities Act Individual Defendants and Evolv under Section 11 of the Securities Act; (ii) the Securities Act Individual Defendants under Section 15 of the Securities Act; (iii) the Exchange Act Individual Defendants and Evolv under Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder; and (iv) the Exchange Act Individual Defendants under Section 20(a) of the Exchange Act.

18. On March 28, 2025, Defendants filed a motion to dismiss the SAC and a Request for Judicial Notice in Support of Defendants' Motion to Dismiss. That same day Defendant Peter George filed a separate motion to dismiss the Complaint. On June 24, 2025, Plaintiffs filed their papers in opposition to both motions to dismiss and the Request for Judicial Notice.

19. On August 5, 2025, Plaintiffs' Counsel and Defendants' Counsel participated in a full-day, in-person mediation session with their agreed mediator, Jed D. Melnick, Esq., of JAMS (the "Mediator"). In advance of that session, the Parties exchanged, and provided to the Mediator, detailed mediation statements and exhibits, which addressed the issues of both liability and damages. The session ended with an agreement in principle to resolve the Action for a payment of $15,000,000 for the benefit of the Settlement Class.

20. After further negotiations between the Parties, the agreement in principle to settle the Action was memorialized in a term sheet dated August 11, 2025 (the "Term Sheet"). The Term Sheet provided, among other things, that Defendants would provide Plaintiffs certain discovery to enable Plaintiffs to further evaluate the fairness, reasonableness, and adequacy of the Parties' agreement in principle. The Term Sheet also set forth a process for Plaintiffs to withdraw from the Settlement in the event Plaintiffs reasonably believed that the discovery rendered the proposed Settlement unlikely to be approved by the Court as fair, reasonable, and adequate.

21. On September 19, 2025, the Parties entered into a stipulation providing for confidential treatment of the discovery materials produced by Defendants. From September 24, 2025 to November 4, 2025, Defendants produced over 8,800 documents, consisting of approximately 121,000 pages of documents, concerning the matters at issue in the Complaint. On March 3, 2026, Defendants made available for interviews with Lead Counsel a senior Evolv employee, as well as an employee of the financial firm AlixPartners (a management consulting company) who assisted in the restatement at issue in this Action. After evaluating the discovery produced, Plaintiffs' Counsel concluded that it supported the fairness, reasonableness, and adequacy of the Settlement.

22. Based on the investigation and mediation of the case and Plaintiffs' direct oversight of the prosecution of this matter and with the advice of their counsel, Plaintiffs have agreed to settle and release the claims raised in the Action pursuant to the terms and provisions of the Stipulation, after considering, among other things: (a) the substantial financial benefit that Plaintiffs and the other members of the Settlement Class will receive under the proposed Settlement; and (b) the significant risks and costs of continued litigation and trial.

23. Defendants are entering into the Stipulation solely to eliminate the uncertainty, burden and expense of further protracted litigation. Each of the Defendants denies any wrongdoing, and the Stipulation shall in no event be construed or deemed to be evidence of or an admission or concession on the part of any of the Defendants, or any other of the Released Defendants' Parties (defined in ¶ 39 below), with respect to any claim or allegation of any fault

or liability or wrongdoing or damage whatsoever, or any infirmity in the defenses that the Defendants have, or could have, asserted. Similarly, the Stipulation shall in no event be construed or deemed to be evidence of or an admission or concession on the part of Plaintiffs of any infirmity in any of the claims asserted in the Action, or an admission or concession that any of the Defendants' defenses to liability had any merit.

24. On April 16, 2026, the Court preliminarily approved the Settlement, authorized the Postcard Notice to be mailed to potential Settlement Class Members and this Notice to be posted online and mailed to potential Settlement Class Members upon request, and scheduled the Settlement Hearing to consider whether to grant final approval to the Settlement.

HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT? WHO IS INCLUDED IN THE SETTLEMENT CLASS?

25. If you are a member of the Settlement Class, you are subject to the Settlement, unless you timely request to be excluded. The Settlement Class consists of:

> all persons and entities that purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. f/k/a NewHold Investment Corp. between June 28, 2021 and October 25, 2024, both dates inclusive, and/or purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement, and who were damaged thereby.

Excluded from the Settlement Class are: (a) persons and entities that suffered no compensable losses; and (b)(i) Defendants; (ii) any person who served as a partner, control person, officer, and/or director of Evolv or NHIC during the Settlement Class Period, and their Immediate Family members; (iii) present and former parents, subsidiaries, assigns, successors, affiliates, and predecessors of Evolv or NHIC; (iv) any entity in which the Defendants have or had a controlling interest; (v) any trust of which an Individual Defendant is the settlor or which is for the benefit of an Individual Defendant and/or their Immediate Family member(s); (vi) Defendants' liability insurance carriers; and (vii) the legal representatives, heirs, successors, and assigns of any person or entity excluded under provisions (i) through (vi) hereof. Also excluded from the Settlement Class are any persons and entities who or which submit a request for exclusion from the Settlement Class that is accepted by the Court (see "What If I Do Not Want To Be A Member Of The Settlement Class? How Do I Exclude Myself," on page 15 below).

PLEASE NOTE: RECEIPT OF THE POSTCARD NOTICE DOES NOT MEAN THAT YOU ARE A SETTLEMENT CLASS MEMBER OR THAT YOU WILL BE ENTITLED TO RECEIVE PROCEEDS FROM THE SETTLEMENT.

> **If you are a Settlement Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Claim Form that is available online at www.EvolvTechSecuritiesSettlement.com or which can be mailed to you upon request to the Claims Administrator, and the required supporting documentation as set forth therein, postmarked or received no later than August 12, 2026.**

WHAT ARE PLAINTIFFS' REASONS FOR THE SETTLEMENT?

26. Plaintiffs and Lead Counsel believe that the claims asserted against Defendants have merit. They recognize, however, many offsetting factors such as the expense and length of the continued litigation necessary to pursue their claims against the Defendants through trial and appeals, as well as the very substantial risks they would face in establishing liability and damages. For instance, as discussed above, Plaintiffs alleged that Defendants made material omissions and misleading statements about the effectiveness of Evolv Express, and the Company's use of extra-contractual terms and conditions in violation of GAAP. Defendants argued in their motion to dismiss the Second Amended Complaint, and would likely continue to argue, that, among other things: (i) their challenged statements were not actionable as they were neither materially false nor misleading; (ii) the alleged disclosures did not reveal newly disclosed facts; (iii) they did not act with intent to mislead investors; and (iv) the declines in Evolv's stock price were not caused by any revelation of fraud or materialization of any concealed risk. When the Parties agreed to the Settlement, Defendants' motions to dismiss remained under consideration by the Court, and the Defendants' motion remains capable of being renewed. Motions to dismiss filed in securities class actions are often granted in whole or in part, and a ruling in Defendants' favor on any of their arguments could have significantly reduced, or altogether eliminated, Defendants' potential liability in the Action.

27. If the motions to dismiss were renewed and Plaintiffs prevailed over Defendants' motions, they would then have to obtain information in discovery to prove their claims, and Defendants would have likely challenged the sufficiency of Plaintiffs' evidence in a motion for summary judgment and at trial. Specifically, Plaintiffs would have to prove each of the following elements: (i) falsity (*i.e.*, that the Defendants made false statements); (ii) materiality (that the Defendants made false statements about a material fact); (iii) scienter (that there was a strong, or cogent inference that the Defendants made such materially false statements on purpose, or recklessly); (iv) loss causation (that the Defendants' materially false statements proximately caused the decline in Evolv's stock price); and (v) damages. Defendants need only negate one element for Plaintiffs and the class to lose, and each element had risks.

28. In addition to proving liability and damages, Plaintiffs would have to show that the Action was entitled to proceed as a class action. While Lead Counsel believes that class certification in the Action is warranted, Defendants likely would have contested this issue as well, for example by arguing that their challenged statements were too general to impact Evolv's stock price. Even if the hurdles to establishing liability and class certification were overcome, the amount of damages that could be attributed to the allegedly false statements would be hotly contested. Defendants argued, and would likely continue to argue, that Plaintiffs could not show that investors' losses were caused by the revelation of any previously concealed information, as opposed to other factors.

29. In addition, even if, years in the future, Plaintiffs prevailed through trial and appeals to obtain a judgment against Defendants, Lead Counsel believe their ability to collect on that judgment would not be certain. While Evolv has insurance policies that may contribute to payment of a judgment, the amounts available would be continually reduced by Defendants' expenses from the ongoing litigation of the Action, after Defendants' payment of any applicable deductibles.

30. Simply put, if the litigation were to continue, Plaintiffs would need to prevail on multiple elements, and at several stages—the pending motion to dismiss, motions for class certification and summary judgment, and at trial—in order to recover anything. And if Plaintiffs prevailed at all those stages, they would likely face appeals. Thus, there were very significant risks attendant to the continued prosecution of the Action, and even if Plaintiffs prevailed, it would be several years in the future.

31. In light of these risks and other considerations, the amount of the Settlement and the immediacy of recovery to the Settlement Class, Plaintiffs and Lead Counsel believe that the proposed Settlement is fair, reasonable and adequate, and in the best interests of the Settlement Class. Plaintiffs and Lead Counsel believe that the Settlement provides a substantial benefit to the Settlement Class, namely $15,000,000 in cash, (less the various deductions described in this Notice), as compared to the risk that the claims in the Action would produce a smaller, or no recovery after summary judgment, trial and appeals, possibly years in the future.

32. Defendants have denied the claims asserted against them in the Action and deny having engaged in any wrongdoing or violation of law of any kind whatsoever. Defendants have agreed to the Settlement solely to eliminate the burden and expense of continued litigation. Accordingly, the Settlement may not be construed as an admission of any wrongdoing by Defendants.

WHAT MIGHT HAPPEN IF THERE WERE NO SETTLEMENT?

33. If there were no Settlement and Plaintiffs failed to establish any essential legal or factual element of their claims against Defendants, neither Plaintiffs nor the other members of the Settlement Class would recover anything from Defendants. Also, if Defendants were successful in proving any of their defenses, either at summary judgment, at trial or on appeal, the Settlement Class could recover substantially less than the amount provided in the Settlement, or nothing at all.

HOW ARE SETTLEMENT CLASS MEMBERS AFFECTED BY THE ACTION AND THE SETTLEMENT?

34. As a Settlement Class Member, you are represented by Plaintiffs and Lead Counsel, unless you enter an appearance through counsel of your own choice at your own expense. You are not required to retain your own counsel, but if you choose to do so, such counsel must file a notice of appearance on your behalf and must serve copies of his or her appearance on the attorneys listed in the section entitled, "When And Where Will The Court Decide Whether To Approve The Settlement?," on page 16 below.

35. If you are a Settlement Class Member and do not wish to remain a Settlement Class Member, you may exclude yourself from the Settlement Class by following the instructions in the section entitled, "What If I Do Not Want To Be A Member Of The Settlement Class? How Do I Exclude Myself?," on page 15 below.

36. If you are a Settlement Class Member and you wish to object to the Settlement, the Plan of Allocation, or Lead Counsel's application for attorneys' fees and reimbursement of Litigation Expenses, and if you do not exclude yourself from the Settlement Class, you may present your objections by following the instructions in the section entitled, "When And Where Will The Court Decide Whether To Approve The Settlement?," on page 16 below.

37. If you are a Settlement Class Member and you do not exclude yourself from the Settlement Class, you will be bound by any orders issued by the Court. If the Settlement is approved, the Court will enter a judgment (the "Judgment"). The Judgment will dismiss with prejudice the claims against Defendants and will provide that, upon the Effective Date of the Settlement, Plaintiffs and all the other members of the Settlement Class, on behalf of themselves, and on behalf of any other person or entity legally entitled to bring Released Plaintiffs' Claims (as defined in ¶ 38 below) on behalf of the respective Settlement Class Member in such capacity only, shall be deemed to have, and by operation of law and of the judgment shall have, fully, finally and forever released each and every Released Plaintiffs' Claim against the Defendants and the other Released Defendants' Parties (as defined in ¶ 39 below), and shall forever be barred and enjoined from prosecuting any or all of the Released Plaintiffs' Claims.

38. "Released Plaintiffs' Claims" means all claims and causes of action of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common or foreign law, that Plaintiffs or any other member of the Settlement Class: (i) asserted in the Second Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Complaint"); or (ii) could have asserted in any forum that arise out of or are based upon the allegations, transactions, facts, matters, events or occurrences, representations or omissions set forth, or referred to, in the Complaint and that relate to the purchase or acquisition of publicly traded Evolv common stock during the Settlement Class Period. Released Plaintiffs' Claims do not include: (i) any claims relating to the enforcement of the Settlement; (ii) any derivative claims, including those asserted in the following actions: (a) *In re Evolv Technologies Holdings, Inc. Stockholder Derivative Litigation,* Case No. 1:24-cv-12822-ADB (D. Mass. 2024), (b) *Steve Bersch v. Peter George, et al.*, Case No. 2025-0266-MTZ (Del. Ch. 2025), (c) *Patrick v. Charlton, et al.*, Case No. 2025-1121-MTZ (Del. Ch. 2025), and (d) derivative claims by the following shareholder who has made demands upon Evolv and/or books and records requests—Nicholas R. Ingrao; and (iii) any claims of any person or entity who or which submits a request for exclusion that is accepted by the Court.

39. "Released Defendants' Parties" means (i) Defendants; (ii) the Immediate Family members of the Individual Defendants; (iii) any trust of which any Individual Defendant is the settlor or which is for the benefit of any Individual Defendant and/or his or her Immediate Family members; (iv) for any of the entities listed in parts (i) through (iii), their respective past and present general partners, limited partners, principals, controlling shareholders, joint venturers, officers, directors, managing directors, supervisors, employees, contractors, consultants, experts, auditors, accountants, financial advisors, insurers, trustees, trustors, agents, attorneys, parents, predecessors, successors, subsidiaries, divisions, assigns, heirs, executors, and any controlling person thereof; and (v) any entity in which a Defendant has a controlling interest; all in their capacities as such.

40. "Unknown Claims" means any Released Plaintiffs' Claims which Plaintiffs, any other Settlement Class Member, or any other person or entity legally entitled to bring Released Plaintiffs' Claims on behalf of any Settlement Class Member in such capacity only, does not know or suspect to exist in his, her or its favor at the time of the release of such claims, and any Released Defendants' Claims which any Defendant, or any other person or entity legally entitled to bring Released Defendants' Claims on behalf of the Defendants in such capacity only, does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, which, if known by him, her or it, might have affected his, her or its decision(s) with respect to this Settlement. With respect to any and all Released Claims, the Parties stipulate and agree that, upon the Effective Date of the Settlement, Plaintiffs and Defendants shall expressly waive, and each of the other Settlement Class Members and each of the other releasing parties shall be deemed to have waived, and by operation of the Judgment or the Alternate Judgment, if applicable, shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

> A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

Plaintiffs and Defendants acknowledge, and each of the other releasing parties shall be deemed by operation of law to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement.

41. The Judgment will also provide that, upon the Effective Date of the Settlement, Defendants, on behalf of themselves, and on behalf of any other person or entity legally entitled to bring Released Defendants' Claims (as defined in ¶ 42 below) on behalf of the respective Defendant in such capacity only, shall be deemed to have, and

by operation of law and of the judgment shall have, fully, finally and forever released each and every Released Defendants' Claim against Plaintiffs and the other Released Plaintiffs' Parties (as defined in ¶ 43 below), and shall forever be barred and enjoined from prosecuting any or all of the Released Defendants' Claims against any of the Released Plaintiffs' Parties.

42. "Released Defendants' Claims" means all claims and causes of action of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common or foreign law, or any other law, rule, or regulation, at law or in equity, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims asserted in the Action against Defendants. Released Defendants' Claims do not include: (i) any claims relating to the enforcement of the Settlement; or (ii) any claims against any person or entity who or which submits a request for exclusion from the Settlement Class that is accepted by the Court.

43. "Released Plaintiffs' Parties" means (i) Plaintiffs, all Settlement Class members, any other plaintiffs in the Action, Lead Counsel, any other counsel for plaintiffs in the Action, and (ii) each of their respective family members, and their respective partners, general partners, limited partners, principals, shareholders, joint venturers, officers, directors, managing directors, supervisors, employees, contractors, consultants, experts, auditors, accountants, financial advisors, insurers, trustees, trustors, agents, attorneys, parents, predecessors, successors, subsidiaries, assigns, heirs, executors, and any controlling person thereof; all in their capacities as such.

HOW DO I PARTICIPATE IN THE SETTLEMENT? WHAT DO I NEED TO DO?

44. To be eligible for a payment from the proceeds of the Settlement, you must be a member of the Settlement Class and you must timely complete and return the Claim Form to the Claims Administrator by first-class mail to:

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598

OR SUBMIT THE CLAIM FORM ONLINE at www.EvolvTechSecuritiesSettlement.com. The completed Claim Form must include adequate supporting documentation and must be **postmarked or received no later than August 12, 2026**. A Claim Form is available on the website maintained by the Claims Administrator for the Settlement, www.EvolvTechSecuritiesSettlement.com, or you may request that a Claim Form be mailed to you by calling the Claims Administrator toll-free at 1-877-313-9874. Please retain all records of your ownership of and transactions in Evolv securities, as they may be needed to document your Claim. If you request exclusion from the Settlement Class or do not submit a timely and valid Claim Form, you will not be eligible to share in the Net Settlement Fund.

HOW MUCH WILL MY PAYMENT BE?

45. At this time, it is not possible to make any determination as to how much any individual Settlement Class Member may receive from the Settlement.

46. Pursuant to the Settlement, Defendants have agreed to pay or caused to be paid fifteen million dollars ($15,000,000) in cash. The Settlement Amount will be deposited into an escrow account. The Settlement Amount plus any interest earned thereon is referred to as the "Settlement Fund." If the Settlement is approved by the Court and the Effective Date occurs, the "Net Settlement Fund" (that is, the Settlement Fund less (a) all federal, state and/or local taxes on any income earned by the Settlement Fund and the reasonable costs incurred in connection with determining the amount of and paying taxes owed by the Settlement Fund (including reasonable expenses of tax attorneys and accountants); (b) the costs and expenses incurred in connection with providing notice to Settlement Class Members and administering the Settlement on behalf of Settlement Class Members; and (c) any attorneys' fees and Litigation Expenses awarded by the Court) will be distributed to Settlement Class Members who submit valid Claim Forms, in accordance with the proposed Plan of Allocation or such other plan of allocation as the Court may approve.

47. The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and a plan of allocation, and the time for any petition for rehearing, appeal or review, whether by certiorari or otherwise, has expired.

48. Neither Defendants nor any other person or entity that paid any portion of the Settlement Amount on their behalf are entitled to get back any portion of the Settlement Fund once the Court's order or judgment approving the Settlement becomes Final. Defendants shall not have any liability, obligation or responsibility for the administration of the Settlement, the disbursement of the Net Settlement Fund or the plan of allocation.

49. Approval of the Settlement is independent from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

50. Unless the Court otherwise orders, any Settlement Class Member who fails to submit a Claim Form postmarked or received on or before August 12, 2026 shall be fully and forever barred from receiving payments pursuant to the Settlement but will in all other respects remain a Settlement Class Member and be subject to the provisions of the Stipulation, including the terms of any Judgment entered and the releases given. This means that each Settlement Class Member releases the Released Plaintiffs' Claims (as defined in ¶ 38 above) against the Released Defendants' Parties (as defined in ¶ 39 above) and will be enjoined and prohibited from filing, prosecuting, or pursuing any of the Released Plaintiffs' Claims against any of the Released Defendants' Parties whether or not such Settlement Class Member submits a Claim Form.

51. Participants in and beneficiaries of a plan covered by ERISA ("ERISA Plan") should NOT include any information relating to their transactions in Evolv common stock held through the ERISA Plan in any Claim Form that they may submit in this Action. They should include ONLY those securities that they themselves purchased or acquired outside of the ERISA Plan. ERISA Plan administrators are responsible for and may file a claim on behalf of an ERISA Plan; plan participants may not separately file a claim for the same securities. To the extent any of the Defendants or any of the other persons or entities excluded from the Settlement Class are participants in the ERISA Plan, such persons or entities shall not receive, either directly or indirectly, any portion of the recovery that may be obtained from the Settlement by the ERISA Plan.

52. The Court has reserved jurisdiction to allow, disallow, or adjust on equitable grounds the Claim of any Settlement Class Member.

53. Each Claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to his, her or its Claim Form.

54. Only Settlement Class Members, *i.e.*, persons and entities that purchased and/or otherwise acquired publicly traded Evolv common stock during the Settlement Class Period and were damaged as a result of the alleged fraud, will be eligible to share in the distribution of the Net Settlement Fund. Persons and entities that are excluded from the Settlement Class by definition or that exclude themselves from the Settlement Class pursuant to request will not be eligible to receive a distribution from the Net Settlement Fund and should not submit Claim Forms. The only security that is included in the Settlement is publicly traded Evolv common stock.

PROPOSED PLAN OF ALLOCATION

55. The objective of the Plan of Allocation is to equitably distribute the Settlement proceeds to those Settlement Class Members who suffered economic losses as a proximate result of the alleged wrongdoing. The calculations made pursuant to the Plan of Allocation are not intended to be estimates of, nor indicative of, the amounts that Settlement Class Members might have been able to recover after a trial. Nor are the calculations pursuant to the Plan of Allocation intended to be estimates of the amounts that will be paid to Authorized Claimants pursuant to the Settlement. The computations under the Plan of Allocation are intended solely as a method to weigh the claims of Authorized Claimants against one another for the purpose of making a *pro rata* allocation of the Net Settlement Fund.

56. The Action asserts claims under the Securities Exchange Act of 1934 (the "Exchange Act") arising from purchases and/or acquisitions of Evolv common stock during the period from June 28, 2021 through October 25, 2024, both dates inclusive. The Action also asserts claims under the Securities Act of 1933 (the "Securities Act") relating to Evolv common stock purchased or otherwise acquired pursuant to, or traceable to, the Registration Statement filed in connection with the Business Combination.

57. For purposes of the Exchange Act claims, Evolv common stock (ticker symbol "EVLV") issued in the Business Combination to holders of Evolv Technologies, Inc. securities, shall each be treated as a purchase of Evolv common stock at a purchase price of $10.50 per share solely for purposes of the calculations under the Plan of Allocation.[3]

[3] Evolv common stock received in the Business Combination in exchange for NHIC Class A common stock (ticker symbol "NHIC") shall not constitute a purchase of Evolv common stock for purposes of the Plan of Allocation. Any recovery with respect to such shares shall be based solely on the original purchase of the corresponding NHIC common stock, which shall be eligible for recovery only if purchased during the Settlement Class Period, using the original purchase date and purchase price of the NHIC common stock.

58. For purposes of the Securities Act claims, *only* Evolv common stock (ticker symbol "EVLV") issued in the Business Combination to holders of Evolv Technologies, Inc. securities shall be deemed purchased pursuant to or traceable to the Registration Statement, and such shares shall be deemed to have been purchased at a price of $10.50 per share solely for purposes of the calculations under the Plan of Allocation.[4] For the avoidance of doubt, Evolv common stock received in the Business Combination in exchange for NHIC securities, including NHIC Class A common stock or NHIC units, shall not be deemed purchased pursuant to or traceable to the Registration Statement and shall not be eligible to recover on the Securities Act claims.

59. Recognized Loss Amounts under the Exchange Act will be calculated as described below in the section titled "Calculation of Recognized Loss Amounts Under the Exchange Act." Recognized Loss Amounts under the Securities Act will be calculated as described below in the section titled "Calculation of Recognized Loss Amounts Under the Securities Act."

60. For Evolv common stock that is eligible for a recovery under both the Exchange Act and the Securities Act, the Recognized Loss Amount will be equal to *the greater of*: (i) the Recognized Loss Amount calculated under the Exchange Act; or (ii) the Recognized Loss Amount calculated under the Securities Act.

61. With respect to Securities Act claims, the Recognized Loss Amount will generally be calculated in accordance with the statutory measure of damages. For shares sold before the Securities Act claims were first alleged in this Action, the Recognized Loss Amount is the difference between the purchase or acquisition price (not to exceed the value of the shares at the consummation of the Business Combination) and the sale price. For shares held or sold on or after the date the Securities Act claims were first alleged, the Recognized Loss Amount is the difference between the purchase or acquisition price (not to exceed the value of the shares at the consummation of the Business Combination) and the value of the stock at the time the claims were first alleged.

62. With respect to Exchange Act claims, the Recognized Loss Amounts are based primarily on the price declines observed over the period during which Plaintiffs allege corrective information was entering the marketplace. In this case, Plaintiffs allege that Defendants made false statements and omitted material facts during the Settlement Class Period (*i.e.*, June 28, 2021 through October 25, 2024, both dates inclusive) which had the effect of artificially inflating the price of Evolv common stock. The estimated alleged artificial inflation in the price of Evolv common stock during the Settlement Class Period is reflected in Table 1 below. The computation of the estimated alleged artificial inflation in the price of Evolv common stock during the Settlement Class Period is based on certain misrepresentations alleged by Plaintiffs and the price change in the stock, net of market- and industry-wide factors, in reaction to the public announcements that allegedly corrected the misrepresentations alleged by Plaintiffs.

63. In order to have recoverable damages under the Exchange Act, disclosures correcting the alleged misrepresentations must be the proximate cause of the decline in the price of Evolv common stock. Plaintiffs allege that corrective disclosures removed the artificial inflation from the price of Evolv common stock on the following dates: May 23, 2023; October 12, 2023; February 20, 2024; March 13, 2024; and October 25, 2024 (the "Corrective Disclosure Dates"). Accordingly, in order to have a Recognized Loss Amount under the Exchange Act, Evolv common stock must have been purchased during the Settlement Class Period and held through the opening of trading on at least one of the Corrective Disclosure Dates.

64. To the extent a Claimant does not satisfy the conditions set forth in the preceding paragraph, his, her, or its Recognized Loss Amount for those transactions under the Exchange Act will be zero.

Table 1
Estimated Artificial Inflation in Evolv Common Stock for Exchange Act Claims

From	To	Per-Share Inflation*
June 28, 2021	May 22, 2023	$3.49
May 23, 2023	October 11, 2023	$3.13
October 12, 2023	February 19, 2024	$2.56
February 20, 2024	March 12, 2024	$1.78
March 13, 2024	October 24, 2024	$1.69
October 25, 2024	Thereafter	$0.00

* For each day during the Settlement Class Period, per-share inflation shall not exceed the closing price of Evolv common stock.

[4] $10.50 is the opening price of Evolv common stock on July 19, 2021, the first trading day following the Business Combination.

65. The "90-day look back" provision of the Private Securities Litigation Reform Act of 1995 ("PSLRA") is incorporated into the calculation of the Recognized Loss Amount under the Exchange Act. The limitations on the calculation of the Recognized Loss Amount imposed by the PSLRA are applied such that losses on Evolv common stock purchased during the Settlement Class Period and held as of the close of the 90-day period following the end of the Settlement Class Period (the "90-Day Lookback Period") shall not exceed the difference between the purchase price paid for such stock and its average closing price during the 90-Day Lookback Period. The Recognized Loss Amount on Evolv common stock purchased during the Settlement Class Period and sold during the 90-Day Lookback Period shall not exceed the difference between the purchase price paid for such stock and its average closing price through the date of sale, as set forth in Table 2 below.

66. In the calculations below, all purchase and sale prices shall exclude any fees, taxes, and commissions. If a Recognized Loss Amount is calculated to be a negative number, that Recognized Loss Amount shall be set to zero. Any transactions in Evolv common stock executed outside of regular trading hours for the U.S. financial markets shall be deemed to have occurred during the next regular trading session.

CALCULATION OF PER-SHARE RECOGNIZED LOSS AMOUNTS FOR EXCHANGE ACT CLAIMS

67. Based on the formula set forth below, a "Recognized Loss Amount" shall be calculated under the Exchange Act for each purchase of Evolv common stock during the Settlement Class Period (*i.e.*, June 28, 2021 through October 25, 2024, both dates inclusive) that is listed in the Claim Form and for which adequate documentation is provided.

i. For each share of Evolv common stock that was sold before May 23, 2023, the Recognized Loss Amount is $0.00.

ii. For each share of Evolv common stock that was sold during the period from May 23, 2023 through October 24, 2024, both dates inclusive, the Recognized Loss Amount is the lesser of:

a. the price inflation on the date of purchase as provided in Table 1 above minus the price inflation on the date of sale; or

b. the purchase price minus the sale price.

iii. For each share of Evolv common stock that was sold during the period from October 25, 2024 through January 22, 2025, both dates inclusive (*i.e.*, during the 90-Day Lookback Period), the Recognized Loss Amount is the least of:

a. the price inflation on the date of purchase as provided in Table 1 above minus the price inflation on the date of sale; or

b. the purchase price minus the sale price; or

c. the purchase price minus the "90-Day Lookback Value" on the date of sale as set forth in Table 2 below.

iv. For each share of Evolv common stock that was held as of the close of trading on January 22, 2025, the Recognized Loss Amount is the lesser of:

a. the price inflation on the date of purchase as set forth in Table 1 above; or

b. the purchase price minus the average closing price for Evolv common stock during the 90-Day Lookback Period, which is $3.31.

Table 2
Evolv Common Stock 90-Day Lookback Values for Exchange Act Claims

Sale/ Disposition Date	90-Day Lookback Value	Sale/ Disposition Date	90-Day Lookback Value	Sale/ Disposition Date	90-Day Lookback Value
10/25/2024	$2.47	11/22/2024	$2.53	12/23/2024	$3.22
10/28/2024	$2.50	11/25/2024	$2.57	12/24/2024	$3.24
10/29/2024	$2.45	11/26/2024	$2.61	12/26/2024	$3.25

10/30/2024	$2.42	11/27/2024	$2.66	12/27/2024	$3.27
10/31/2024	$2.37	11/29/2024	$2.72	12/30/2024	$3.29
11/1/2024	$2.37	12/2/2024	$2.76	12/31/2024	$3.30
11/4/2024	$2.35	12/3/2024	$2.82	1/2/2025	$3.31
11/5/2024	$2.34	12/4/2024	$2.88	1/3/2025	$3.33
11/6/2024	$2.36	12/5/2024	$2.93	1/6/2025	$3.33
11/7/2024	$2.38	12/6/2024	$2.98	1/7/2025	$3.34
11/8/2024	$2.39	12/9/2024	$3.02	1/8/2025	$3.34
11/11/2024	$2.41	12/10/2024	$3.07	1/10/2025	$3.33
11/12/2024	$2.42	12/11/2024	$3.10	1/13/2025	$3.33
11/13/2024	$2.43	12/12/2024	$3.12	1/14/2025	$3.32
11/14/2024	$2.43	12/13/2024	$3.14	1/15/2025	$3.32
11/15/2024	$2.44	12/16/2024	$3.16	1/16/2025	$3.32
11/18/2024	$2.45	12/17/2024	$3.17	1/17/2025	$3.31
11/19/2024	$2.47	12/18/2024	$3.18	1/21/2025	$3.31
11/20/2024	$2.48	12/19/2024	$3.19	1/22/2025	$3.31
11/21/2024	$2.50	12/20/2024	$3.21	N/A	N/A

CALCULATION OF PER-SHARE RECOGNIZED LOSS AMOUNTS FOR SECURITIES ACT CLAIMS

68. Based on the formula set forth below, a Recognized Loss Amount shall be calculated under the Securities Act for each share of Evolv common stock purchased or otherwise acquired pursuant to, or traceable to, the Registration Statement filed in connection with the Business Combination that is listed in the Claim Form and for which adequate documentation is provided.

i. For each share of Evolv common stock that was sold before November 20, 2024, the Recognized Loss Amount is the purchase price (not to exceed $10.50) *minus* the sale price.

ii. For each share of Evolv common stock that was held as of opening on November 20, 2024, the Recognized Loss Amount is the purchase price (not to exceed $10.50) minus $2.62.[5]

ADDITIONAL PROVISIONS

69. The Net Settlement Fund will be allocated among all Authorized Claimants whose Distribution Amount (defined in paragraph 72 below) is $10.00 or greater.

70. **FIFO Matching:** If a Settlement Class Member has more than one purchase or sale of Evolv common stock, all purchases and sales shall be matched on a first-in, first-out ("FIFO") basis. Settlement Class Period sales will be matched first against any holdings at the beginning of the Settlement Class Period, and then against purchases in chronological order, beginning with the earliest purchase made during the Settlement Class Period.

71. **Calculation of Claimant's "Recognized Claim":** A Claimant's "Recognized Claim" under the Plan of Allocation shall be the sum of his, her, or its Recognized Loss Amounts for all shares of Evolv common stock.

72. **Determination of Distribution Amount:** The Net Settlement Fund will be distributed to Authorized Claimants on a *pro rata* basis based on the relative size of their Recognized Claims. Specifically, a "Distribution Amount" will be calculated for each Authorized Claimant, which shall be the Authorized Claimant's Recognized Claim divided by the total Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If any Authorized Claimant's Distribution Amount calculates to less than $10.00, it will not be included in the calculation and no distribution will be made to such Authorized Claimant.

73. **"Purchase/Sale" Dates:** Purchases and sales of Evolv common stock shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. The receipt or grant by gift,

[5] The first relevant lawsuit filed on behalf of purchasers of Evolv common stock pursuant and/or traceable to the Registration Statement was filed on November 20, 2024. The closing price of Evolv common stock on November 20, 2024 was $2.62.

inheritance, or operation of law of Evolv common stock during the Settlement Class Period shall not be deemed a purchase or sale of Evolv common stock for the calculation of an Authorized Claimant's Recognized Loss Amount, nor shall the receipt or grant be deemed an assignment of any claim relating to the purchase of Evolv common stock unless: (i) the donor or decedent purchased such Evolv common stock during the Settlement Class Period; (ii) no Claim Form was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to such Evolv common stock; and (iii) it is specifically so provided in the instrument of gift or assignment.

74. **Short Sales:** The date of covering a "short sale" is deemed to be the date of purchase of Evolv common stock. The date of a "short sale" is deemed to be the date of sale of Evolv common stock. Under the Plan of Allocation, however, the Recognized Loss Amount on "short sales" is zero. In the event that a Claimant has a short position in Evolv common stock, the earliest subsequent Settlement Class Period purchases of Evolv common stock shall be matched against such short position, and shall not be entitled to a recovery, until that short position is fully covered.

75. **Evolv Common Stock Purchased/Sold Through the Exercise of Publicly Traded Options:** Option contracts are not securities eligible to participate in the Settlement. With respect to Evolv common stock purchased or sold through the exercise of a publicly traded option, the purchase/sale date of the stock shall be the exercise date of the option, and the purchase/sale price of the stock shall be the option strike price. Any Recognized Loss Amount arising from Evolv common stock purchased during the Settlement Class Period through the exercise of a publicly traded option on Evolv common stock shall be computed as provided for other purchases of Evolv common stock in the Plan of Allocation.

76. **Common Stock Acquired Through the Exercise of Publicly Traded Warrants:** Warrants are not securities eligible to participate in the Settlement. With respect to Evolv common stock purchased through the exercise of a publicly traded Evolv warrant, the purchase date of the stock shall be the exercise date of the warrant, and the purchase price of the stock shall be $11.50. Any Recognized Loss Amount arising from purchases of Evolv common stock acquired during the Settlement Class Period through the exercise of a publicly traded warrant shall be computed as provided for other purchases of Evolv common stock in the Plan of Allocation.

77. **Separated Units:** NHIC units purchased during the Settlement Class Period that were subsequently separated into their component securities shall be treated, for purposes of this Settlement, solely as a purchase of the Evolv common stock component received upon such separation.[6] The per-share purchase price for the Evolv common stock received upon separation shall be deemed to be the closing price of the common stock on the date of separation, and any Recognized Loss Amount shall be calculated in accordance with the Plan of Allocation applicable to other purchases of Evolv common stock. Consistent with ¶ 76 above, any warrant component received upon separation is not an eligible security and shall be excluded from the Settlement.

78. **Common Stock Acquired Through PIPE Subscription Agreements:** Shares of Evolv common stock issued and sold pursuant to the PIPE subscription agreements entered into in connection with the Business Combination are *not* securities eligible to participate in the Settlement.

79. **Market Gains and Losses:** To the extent a Claimant had a market gain with respect to his, her, or its overall transactions in Evolv common stock during the Settlement Class Period, the value of the Claimant's Recognized Claim shall be zero. To the extent that a Claimant suffered an overall market loss with respect to his, her, or its overall transactions in Evolv common stock during the Settlement Class Period, but that market loss was less than the total Recognized Claim calculated above, then the Claimant's Recognized Claim shall be limited to the amount of the actual market loss.

80. For purposes of determining whether a Claimant had a market gain with respect to his, her, or its overall transactions in Evolv common stock during the Settlement Class Period or suffered a market loss, the Claims Administrator shall determine the difference between: (i) the Total Purchase Amount;[7] and (ii) the sum of the Total Sales Proceeds[8] and the Holding Value.[9] If the Claimant's Total Purchase Amount *minus* the sum of the Total

[6] Evolv common stock received during the Settlement Class Period upon the separation of NHIC units (ticker symbol "NHICU") purchased prior to the Settlement Class Period is not eligible for a recovery from the Settlement.

[7] The "Total Purchase Amount" is the total amount the Claimant paid (excluding commissions and other charges) for all Evolv common stock purchased during the Settlement Class Period.

[8] The Claims Administrator shall match any sales of Evolv common stock during the Settlement Class Period, first against the Claimant's opening position in Evolv common stock (the proceeds of those sales will not be considered for purposes of calculating market gains or losses). The total amount received (excluding commissions and other charges) for the remaining sales of Evolv common stock sold during the Settlement Class Period shall be the "Total Sales Proceeds."

[9] The Claims Administrator shall ascribe a "Holding Value" to shares of Evolv common stock purchased during the Settlement Class Period and still held as of the close of trading on October 25, 2024, which shall be $2.47 (*i.e.*, the closing price of the stock on the latest Corrective Disclosure Date). The total calculated holding values for all Evolv common stock shall be the Claimant's "Total Holding Value."

Sales Proceeds and the Holding Value is a positive number, that number will be the Claimant's market loss on such securities; if the number is zero or negative, that number will be the Claimant's market gain on such securities.

81. After the initial distribution of the Net Settlement Fund, the Claims Administrator shall make reasonable and diligent efforts to have Authorized Claimants cash their distribution checks. To the extent any monies remain in the fund nine (9) months after the initial distribution, if Lead Counsel, in consultation with the Claims Administrator, determines that it is cost-effective to do so, the Claims Administrator shall conduct a re-distribution of the funds remaining after payment of any unpaid fees and expenses incurred in administering the Settlement, including for such re-distribution, to Authorized Claimants who have cashed their initial distributions and who would receive at least $10.00 from such re-distribution. Additional re-distributions to Authorized Claimants who have cashed their prior checks and who would receive at least $10.00 on such additional re-distributions may occur thereafter if Lead Counsel, in consultation with the Claims Administrator, determines that additional re-distributions, after the deduction of any additional fees and expenses incurred in administering the Settlement, including for such re-distributions, would be cost-effective. At such time as it is determined that the re-distribution of funds remaining in the Net Settlement Fund is not cost-effective, the remaining balance shall be contributed to non-sectarian, not-for-profit organization(s), to be recommended by Lead Counsel and approved by the Court.

82. Payment pursuant to the Plan of Allocation, or such other plan of allocation as may be approved by the Court, shall be conclusive against all Authorized Claimants. No person shall have any claim against Lead Plaintiff, Lead Counsel, Lead Plaintiff's damages expert, Defendants, Defendants' Counsel, or any of the other Releasees, or the Claims Administrator or other agent designated by Lead Counsel arising from distributions made substantially in accordance with the Stipulation, the plan of allocation approved by the Court, or further Orders of the Court. Lead Plaintiff, Defendants and their respective counsel, and all other Defendants' Releasees, shall have no responsibility or liability whatsoever for the investment or distribution of the Settlement Fund, the Net Settlement Fund, the plan of allocation, or the determination, administration, calculation, or payment of any Claim Form or nonperformance of the Claims Administrator, the payment or withholding of taxes owed by the Settlement Fund, or any losses incurred in connection therewith.

83. The Plan of Allocation set forth herein is the plan that is being proposed to the Court for its approval by Plaintiffs after consultation with their damages expert. The Court may approve this plan as proposed or it may modify the Plan of Allocation without further notice to the Settlement Class. Any Orders regarding any modification of the Plan of Allocation will be posted on the settlement website, www.EvolvTechSecuritiesSettlement.com.

WHAT PAYMENT ARE THE ATTORNEYS FOR THE SETTLEMENT CLASS SEEKING? HOW WILL THE LAWYERS BE PAID?

84. Plaintiffs' Counsel have not received any payment for their services in pursuing claims against the Defendants on behalf of the Settlement Class, nor have Plaintiffs' Counsel been reimbursed for their out-of-pocket expenses. Before final approval of the Settlement, Lead Counsel will apply, on behalf of all Plaintiffs' Counsel, to the Court for an award of attorneys' fees in an amount not to exceed 33⅓% of the Settlement Fund. At the same time, Lead Counsel also intends to apply, on behalf of all Plaintiffs' Counsel, for reimbursement of Litigation Expenses in an amount not to exceed $190,000, which may include an application for reimbursement of the reasonable costs and expenses incurred by Plaintiffs directly related to their representation of the Settlement Class in an aggregate amount not to exceed $35,000. The Court will determine the amount of any award of attorneys' fees or reimbursement of Litigation Expenses. Such sums as may be approved by the Court will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses.

WHAT IF I DO NOT WANT TO BE A MEMBER OF THE SETTLEMENT CLASS? HOW DO I EXCLUDE MYSELF?

85. Each Settlement Class Member will be bound by all determinations and judgments in this lawsuit, whether favorable or unfavorable, unless such person or entity mails or delivers a written Request for Exclusion from the Settlement Class, addressed to the Claims Administrator at *Evolv Tech. Holdings Securities Litigation*, EXCLUSIONS, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598. The exclusion request must be *received* no later than **September 3, 2026**. You will not be able to exclude yourself from the Settlement Class after that date. Each Request for Exclusion must: (a) state the name, address, and telephone number of the person or entity requesting exclusion, and in the case of entities, the name and telephone number of the appropriate contact person; (b) state that such person or entity "requests exclusion from the Settlement Class in *Evolv Tech. Holdings Securities Litigation*, Case No. 1:24-cv-10761-ADB"; (c) state the number of shares of publicly traded Evolv common stock that the person or entity requesting exclusion purchased, acquired and sold during the Settlement Class Period, as well as the dates

and prices of each such purchase, acquisition and sale; and (d) be signed by the person or entity requesting exclusion or an authorized representative. A Request for Exclusion shall not be valid and effective unless it provides all the information called for in this paragraph and is submitted within the time stated above, or is otherwise accepted by the Court.

86. If you do not want to be part of the Settlement Class, you must follow these instructions for exclusion even if you have pending, or later file, another lawsuit, arbitration, or other proceeding relating to any Released Plaintiffs' Claim against any of the Released Defendants' Parties.

87. If you ask to be excluded from the Settlement Class, you will not be eligible to receive any payment out of the Net Settlement Fund.

88. Defendants have the right to terminate the Settlement if valid requests for exclusion are received from persons and entities entitled to be members of the Settlement Class in an amount that exceeds an amount agreed to by Plaintiffs and Defendants.

WHEN AND WHERE WILL THE COURT DECIDE WHETHER TO APPROVE THE SETTLEMENT? DO I HAVE TO COME TO THE HEARING? MAY I SPEAK AT THE HEARING IF I DON'T LIKE THE SETTLEMENT?

89. **Settlement Class Members do not need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below even if a Settlement Class Member does not attend the hearing. You can participate in the Settlement without attending the Settlement Hearing.**

90. The Settlement Hearing will be held on September 24, 2026 at 1:00 p.m., before the Honorable Allison D. Burroughs at the United States District Court for the District of Massachusetts, John Joseph Moakley U.S. Courthouse, 1 Courthouse Way, Courtroom 17, 5th Floor, Boston, Massachusetts 02210. The Court reserves the right to approve the Settlement, the Plan of Allocation, Lead Counsel's motion for an award of attorneys' fees and reimbursement of Litigation Expenses and/or any other matter related to the Settlement at or after the Settlement Hearing without further notice to the members of the Settlement Class. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means, in which event the Claims Administrator will update its website regarding the Settlement Hearing's telephonic or virtual format.

91. Any Settlement Class Member who or which does not request exclusion may object to the Settlement, the proposed Plan of Allocation or Lead Counsel's motion for an award of attorneys' fees and reimbursement of Litigation Expenses. Objections must be in writing. You must file any written objection, together with copies of all other papers and briefs supporting the objection, with the Clerk's Office at the United States District Court for the District of Massachusetts at the address set forth below on or before **September 3, 2026**. You must also serve the papers on Lead Counsel and on Defendants' Counsel at the addresses set forth below so that the papers are ***received*** **on or before September 3, 2026**.

Clerk's Office	**Lead Counsel**	**Defendants' Counsel**
United States District Court District of Massachusetts Clerk of the Court John Joseph Moakley U.S. Courthouse 1 Courthouse Way, Suite 2300 Boston, Massachusetts 02210	Glancy Prongay Wolke & Rotter LLP Casey E. Sadler, Esq. 1925 Century Park East Suite 2100 Los Angeles, CA 90067	Morrison & Foerster LLP Jamie A. Levitt, Esq. 250 West 55th Street New York, NY 10019 -and- Goodwin Procter LLP Jennifer B. Luz, Esq. 100 Northern Avenue Boston, MA 02210

92. Any objection: (a) must state the name, address, and telephone number of the person or entity objecting and must be signed by the objector; (b) must contain a statement of the Settlement Class Member's objection or objections, and the specific reasons for each objection, including any legal and evidentiary support the Settlement Class Member wishes to bring to the Court's attention; (c) must include documents sufficient to prove membership in the Settlement Class, including the number of shares of Evolv common stock that the person or entity objecting purchased, acquired and sold during the Settlement Class Period, as well as the dates and prices of each such purchase, acquisition and

sale; and (d) identify all class action settlements to which the objector or his, her, its, or their counsel have previously objected. You may not object to the Settlement, the Plan of Allocation or Lead Counsel's motion for attorneys' fees and reimbursement of Litigation Expenses if you exclude yourself from the Settlement Class or if you are not a member of the Settlement Class.

93. You may submit a written objection without having to appear at the Settlement Hearing. You may not, however, appear at the Settlement Hearing to present your objection unless you first submit and serve a written objection in accordance with the procedures described above, unless the Court orders otherwise.

94. If you wish to be heard orally at the hearing in opposition to the approval of the Settlement, the Plan of Allocation or Lead Counsel's motion for an award of attorneys' fees and reimbursement of Litigation Expenses, and if you timely submit a written objection as described above, you must also file a notice of appearance with the Clerk's Office and serve it on Lead Counsel and Defendants' Counsel at the addresses set forth above so that it is ***received*** **on or before September 3, 2026**. Persons who intend to object and desire to present evidence at the Settlement Hearing must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the hearing. Such persons may be heard orally at the discretion of the Court.

95. You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. However, if you decide to hire an attorney, it will be at your own expense, and that attorney must file a notice of appearance with the Court and serve it on Lead Counsel and Defendants' Counsel at the addresses set forth in ¶ 91 above so that the notice is ***received*** **on or before September 3, 2026**.

96. The Settlement Hearing may be adjourned by the Court without further written notice to the Settlement Class. If you intend to attend the Settlement Hearing, you should confirm the date and time with Lead Counsel.

97. **Unless the Court orders otherwise, any Settlement Class Member who does not object in the manner described above will be deemed to have waived any objection and shall be forever foreclosed from making any objection to the proposed Settlement, the proposed Plan of Allocation or Lead Counsel's motion for an award of attorneys' fees and reimbursement of Litigation Expenses. Settlement Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.**

WHAT IF I BOUGHT SHARES ON SOMEONE ELSE'S BEHALF?

98. If you purchased the publicly traded common stock of Evolv during the period between June 28, 2021 and October 25, 2024, both dates inclusive, for the beneficial interest of persons or organizations other than yourself, within seven (7) calendar days of receipt of the Claims Administrator's notice of the Settlement you must either: (a) request from the Claims Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Postcard Notices forward them to all such beneficial owners; (b) request from the Claims Administrator a link to the Notice and Claim Form and, within seven (7) calendar days of receipt of the link, email the link to all such beneficial owners for whom valid email addresses are available; or (c) provide a list of the names, mailing addresses and email addresses (to the extent available) of all such beneficial owners to the Claims Administrator at *Evolv Tech. Holdings Securities Litigation*, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598, in which event the Claims Administrator shall promptly mail the Postcard Notice, or email a link to the Notice and Claim Form, to such beneficial owners. Nominees that choose to follow procedures (a) or (b) shall also send a statement to the Claims Administrator confirming that the mailing or emailing was made as directed.

99. Upon full and timely compliance with these directions, nominees may seek reimbursement of their reasonable expenses actually incurred, not to exceed: (a) $0.02 per name, mailing address, and email address (to the extent available) provided to the Claims Administrator; (b) $0.02 per email for emailing notice; or (c) $0.02 per postcard, plus postage at the pre-sort rate used by the Claims Administrator, for mailing the Postcard Notice, by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought. Any dispute concerning the reasonableness of reimbursement costs shall be resolved by the Court. **YOU ARE NOT AUTHORIZED TO PRINT THE POSTCARD NOTICE YOURSELF. POSTCARD NOTICES MAY ONLY BE PRINTED BY THE COURT-APPOINTED CLAIMS ADMINISTRATOR.**

CAN I SEE THE COURT FILE? WHOM SHOULD I CONTACT IF I HAVE QUESTIONS?

100. This Notice contains only a summary of the terms of the proposed Settlement. For more detailed information about the matters involved in this Action, you are referred to the papers on file in the Action, including the Stipulation, which may be inspected during regular office hours at the Office of the Clerk, United States District Court for the District of Massachusetts, John Joseph Moakley U.S. Courthouse, 1 Courthouse Way, 2nd Floor, Suite 2300, Boston, Massachusetts 02210. Additionally, copies of the Stipulation and any related orders entered by the Court will be posted on the website maintained by the Claims Administrator, www.EvolvTechSecuritiesSettlement.com.

101. All inquiries concerning this Notice and the Claim Form should be directed to the Claims Administrator or Lead Counsel at:

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598
Telephone: 877-313-9874
www.EvolvTechSecuritiesSettlement.com

and/or

Casey E. Sadler, Esq.
Glancy Prongay Wolke & Rotter LLP
1925 Century Park East, Suite 2100
Los Angeles, CA 90067
Telephone: (310) 201-9150
Email: settlements@glancylaw.com

DO NOT CALL OR WRITE THE COURT, THE OFFICE OF THE CLERK OF THE COURT, DEFENDANTS, OR THEIR COUNSEL REGARDING THIS NOTICE.

Dated: May 14, 2026

By Order of the Court
United States District Court for the
District of Massachusetts

EXHIBIT D

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598
Toll-Free Number: (877) 313-9874
Settlement Website: www.EvolvTechSecuritiesSettlement.com
Email: info@EvolvTechSecuritiesSettlement.com

PROOF OF CLAIM AND RELEASE FORM

To be eligible to receive a share of the Net Settlement Fund in connection with the Settlement of this Action, you must be a Settlement Class Member and complete and sign this Proof of Claim and Release Form ("Claim Form") and mail it by first-class mail to the above address, or submit it through the Settlement Website listed above, **so that it is postmarked or submitted no later than 11:59 p.m. ET on August 12, 2026.**

Failure to submit your Claim Form by the date specified will subject your claim to rejection and may preclude you from being eligible to recover any money in connection with the Settlement.

Do not mail or deliver your Claim Form to the Court, the settling parties or their counsel. Submit your Claim Form only to the Claims Administrator at the address set forth above.

PART I – CLAIMANT INFORMATION

(Please read General Instructions below before completing this page.)

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above.

Beneficial Owner's First Name | MI | Beneficial Owner's Last Name

Co-Beneficial Owner's First Name | MI | Co-Beneficial Owner's Last Name

Entity Name (if Beneficial Owner is not an individual)

Representative or Custodian Name (if different from Beneficial Owner[s] listed above)

Address 1 (street name and number)

Address 2 (apartment, unit or box number)

City | State | ZIP Code –

Country

Last four digits of Social Security Number or Taxpayer Identification Number

Telephone Number (Day) – –

Telephone Number (Evening) – –

Email address (Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim)

Account Number (where securities were traded)[1]

Claimant Account Type (check appropriate box)

- ☐ Individual
- ☐ Joint
- ☐ Corporation
- ☐ IRA/401K
- ☐ Pension Plan
- ☐ Other ________________________________ (please specify)
- ☐ Estate
- ☐ Trust

[1] If the account number is unknown, you may leave blank. If the same legal entity traded through more than one account, you may write "multiple." Please see paragraph 11 of the General Instructions for more information on when to file separate Claim Forms for multiple accounts, i.e., when you are filing on behalf of distinct legal entities.

PART II – GENERAL INSTRUCTIONS

1. It is important that you completely read and understand the Notice of (I) Pendency of Class Action, Certification of Settlement Class, and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses (the "Settlement Notice") that accompanies this Claim Form, including the Plan of Allocation of the Net Settlement Fund set forth in the Settlement Notice. The Settlement Notice describes the proposed Settlement, how Settlement Class Members are affected by the Settlement, and the manner in which the Net Settlement Fund will be distributed if the Settlement and Plan of Allocation are approved by the Court. The Settlement Notice also contains the definitions of many of the defined terms (which are indicated by initial capital letters) used in this Claim Form. By signing and submitting this Claim Form, you will be certifying that you have read and that you understand the Settlement Notice, including the terms of the releases described therein and provided for herein.

2. This Claim Form is directed to the "Settlement Class," which consists of all persons and entities that purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv" or the "Company") f/k/a NewHold Investment Corp. ("NHIC") between June 28, 2021 and October 25, 2024, both dates inclusive (the "Settlement Class Period"), and/or purchased or otherwise acquired Evolv common stock pursuant to Evolv's Registration Statement,[2] and who were damaged thereby. All persons and entities that are members of the Settlement Class are referred to as "Settlement Class Members."

3. Excluded from the Settlement Class are: (a) persons and entities that suffered no compensable losses; and (b)(i) Defendants; (ii) any person who served as a partner, control person, officer, and/or director of Evolv or NHIC during the Settlement Class Period, and their Immediate Family members; (iii) present and former parents, subsidiaries, assigns, successors, affiliates, and predecessors of Evolv or NHIC; (iv) any entity in which the Defendants have or had a controlling interest; (v) any trust of which an Individual Defendant is the settlor or which is for the benefit of an Individual Defendant and/or their Immediate Family member(s); (vi) Defendants' liability insurance carriers; and (vii) the legal representatives, heirs, successors, and assigns of any person or entity excluded under provisions (i) through (vi) hereof. Also excluded from the Settlement Class are any persons and entities who or which submit a request for exclusion from the Settlement Class that is accepted by the Court.

4. If you are not a Settlement Class Member, do not submit a Claim Form. YOU MAY NOT, DIRECTLY OR INDIRECTLY, PARTICIPATE IN THE SETTLEMENT IF YOU ARE NOT A SETTLEMENT CLASS MEMBER. THUS, IF YOU ARE EXCLUDED FROM THE SETTLEMENT CLASS (AS SET FORTH IN PARAGRAPH 3 ABOVE), ANY CLAIM FORM THAT YOU SUBMIT, OR THAT MAY BE SUBMITTED ON YOUR BEHALF, WILL NOT BE ACCEPTED.

5. If you are a Settlement Class Member, you will be bound by the terms of any judgments or orders entered in the Action WHETHER OR NOT YOU SUBMIT A CLAIM FORM, unless you submit a request for exclusion from the Settlement Class. Thus, if you are a Settlement Class Member, the Judgment will release, and enjoin the filing or continued prosecution of, the Released Plaintiffs' Claims against the Released Defendants' Parties.

6. You are eligible to participate in the distribution of the Net Settlement Fund only if you are a member of the Settlement Class and if you complete and return this form as specified below. If you fail to submit a timely, properly addressed, and completed Claim Form with the required documentation, your claim may be rejected, and you may be precluded from receiving any distribution from the Net Settlement Fund.

7. Submission of this Claim Form does not guarantee that you will share in the proceeds of the Settlement. The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Settlement Notice, if it is approved by the Court, or by such other plan of allocation approved by the Court.

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[2] "Registration Statement" means, collectively, the Company's registration statement and prospectus issued in connection with the July 2021 business combination pursuant to which Evolv Technologies, Inc. d/b/a Evolv Technology, Inc. became a wholly owned subsidiary of NHIC, which was renamed Evolv (the "Business Combination"). As used herein, "Evolv common stock" means the publicly traded Class A common stock of Evolv, including shares traded under the ticker symbol "NHIC" prior to the Business Combination and "EVLV" following the Business Combination; and "NHIC units" means the publicly traded units of NewHold Investment Corp. traded under the ticker symbol "NHICU" prior to the Business Combination.

8. Use the Schedule of Transactions in Part III and Part IV of this Claim Form to supply all required details of your transaction(s) (including free transfers) in and holdings of the applicable publicly traded Evolv common stock and NHIC units. On the Schedule of Transactions, please provide all of the requested information with respect to your holdings, purchases, acquisitions, and sales of the applicable publicly traded Evolv common stock and NHIC units, whether such transactions resulted in a profit or a loss. Failure to report all transaction and holding information during the requested time periods may result in the rejection of your claim.

9. Please note: Only publicly traded Evolv common stock purchased or otherwise acquired during the Settlement Class Period (*i.e.*, from June 28, 2021 through October 25, 2024, both dates inclusive) is eligible under the Settlement. However, under the PSLRA"90 Day Lookback Period" (described in the Plan of Allocation set forth in the Settlement Notice), your sales of Evolv common stock during the period from October 25, 2024 through January 22, 2025, will be used for purposes of calculating your Recognized Loss under the Plan of Allocation. Therefore, in order for the Claims Administrator to be able to process your claim, the requested purchase/acquisition and sale information during the 90-Day Lookback Period must also be provided.

10. You are required to submit genuine and sufficient documentation for all of your transactions and holdings of Evolv common stock and NHIC units set forth in the Schedule of Transactions in Parts III and IV of this Claim Form. Documentation may consist of copies of brokerage confirmation slips or monthly brokerage account statements, or an authorized statement from your broker containing the transactional and holding information found in a broker confirmation slip or account statement. The Parties and the Claims Administrator do not independently have information about your investments in Evolv common stock. IF SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN COPIES OR EQUIVALENT CONTEMPORANEOUS DOCUMENTS FROM YOUR BROKER. FAILURE TO SUPPLY THIS DOCUMENTATION MAY RESULT IN THE REJECTION OF YOUR CLAIM. DO NOT SEND ORIGINAL DOCUMENTS. **Please keep a copy of all documents that you send to the Claims Administrator. Also, please do not highlight any portion of the Claim Form or any supporting documents.**

11. Separate Claim Forms should be submitted for each separate legal entity (*e.g.*, a claim from joint owners should not include separate transactions through an account that is in the name of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made through an account in the individual's name). Conversely, a single Claim Form should be submitted on behalf of one legal entity including all transactions made by that entity on one Claim Form, no matter how many separate accounts that entity has (*e.g.*, a corporation with multiple brokerage accounts should include all transactions made in all accounts on one Claim Form).

12. All joint beneficial owners must sign this Claim Form. If you purchased publicly traded Evolv common stock during the Settlement Class Period and held the securities in your name, you are the beneficial owner as well as the record owner and you must sign this Claim Form to participate in the Settlement. If, however, you purchased or otherwise acquired publicly traded Evolv common stock during the Settlement Class Period and the securities were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial owner of these securities, but the third party is the record owner. The beneficial owner, not the record owner, must sign this Claim Form.

13. Agents, executors, administrators, guardians, and trustees must complete and sign the Claim Form on behalf of persons represented by them, and they must:

(a) expressly state the capacity in which they are acting;

(b) identify the name, account number, Social Security number (or taxpayer identification number), address, and telephone number of the beneficial owner of (or other person or entity on whose behalf they are acting with respect to) the Evolv common stock; and

(c) furnish herewith evidence of their authority to bind to the Claim Form the person or entity on whose behalf they are acting. (Authority to complete and sign a Claim Form cannot be established by stockbrokers demonstrating only that they have discretionary authority to trade stock in another person's accounts.)

14. By submitting a signed Claim Form, you will be swearing that you:

(a) own(ed) the Evolv common stock you have listed in the Claim Form; or

(b) are expressly authorized to act on behalf of the owner thereof.

15. By submitting a signed Claim Form, you will be swearing to the truth of the statements contained therein and the genuineness of the documents attached thereto, subject to penalties of perjury under the laws of the United States of America. The making of false statements, or the submission of forged or fraudulent documentation, will result in the rejection of your claim and may subject you to civil liability or criminal prosecution.

16. If the Court approves the Settlement, payments to eligible Authorized Claimants pursuant to the Plan of Allocation (or such other plan of allocation as the Court approves) will be made after the completion of all claims processing. This could take substantial time. Please be patient.

17. PLEASE NOTE: As set forth in the Plan of Allocation, each Authorized Claimant shall receive his, her, or its pro rata share of the Net Settlement Fund. If the prorated payment to any Authorized Claimant, however, calculates to less than $10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

18. If you have questions concerning the Claim Form, or need additional copies of the Claim Form or the Settlement Notice, you may contact the Claims Administrator, Epiq, by email at Info@EvolvTechSecuritiesSettlement.com, or by toll-free phone at (877) 313-9874, or you may download the documents from the Settlement website, www.EvolvTechSecuritiesSettlement.com.

19. NOTICE REGARDING ELECTRONIC FILES: Certain Claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. To obtain the mandatory electronic filing requirements and file layout, you may visit the Settlement website at www.EvolvTechSecuritiesSettlement.com or you may email the Claims Administrator's electronic filing department at info@EvolvTechSecuritiesSettlement.com. Any file not in accordance with the required electronic filing format will be subject to rejection. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues an email to that effect after processing your file with your claim numbers and respective account information. Do not assume that your file has been received or processed until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at info@EvolvTechSecuritiesSettlement.com to inquire about your file and confirm it was received and acceptable.

IMPORTANT: PLEASE NOTE

YOUR CLAIM IS NOT DEEMED FILED UNTIL YOU RECEIVE AN ACKNOWLEDGEMENT POSTCARD OR EMAIL. THE CLAIMS ADMINISTRATOR WILL ACKNOWLEDGE RECEIPT OF YOUR CLAIM FORM BY MAIL OR EMAIL WITHIN 60 DAYS. IF YOU DO NOT RECEIVE AN ACKNOWLEDGEMENT POSTCARD OR CONFIRMATION EMAIL WITHIN 60 DAYS, PLEASE CALL THE CLAIMS ADMINISTRATOR TOLL-FREE AT (877) 313-9874.

PART III – SCHEDULE OF TRANSACTIONS IN EVOLV COMMON STOCK

Complete this Part III if and only if you purchased or otherwise acquired publicly traded Evolv common stock during the period from June 28, 2021 through October 25, 2024, inclusive. Please include proper documentation with your Claim Form as described in detail in Part II – General Instructions, Paragraph 10, above. Do not include information in this section regarding securities other than Evolv common stock. Furthermore, do not include in this section acquisitions of Evolv common stock that resulted from the separation of NHIC units (such acquisitions should be included in Part IV below).

1. BEGINNING HOLDINGS – State the total number of shares of Evolv common stock (ticker symbol "NHIC") held as of the opening of trading on June 28, 2021. (Must be documented.) If none, write "zero" or "0."

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2. PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD PRIOR TO THE BUSINESS COMBINATION – Separately list each and every purchase/acquisition (including free receipts) of Evolv common stock (ticker symbol "NHIC") from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021. (Must be documented.)

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired (ticker NHIC)	Purchase/ Acquisition Price Per Share	Total Purchase/ Acquisition Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

3. SALES DURING THE SETTLEMENT CLASS PERIOD PRIOR TO THE BUSINESS COMBINATION – Separately list each and every sale/disposition (including free deliveries) of Evolv common stock (ticker symbol "NHIC") from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021. (Must be documented.)

IF NONE, CHECK HERE ☐

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold (ticker NHIC)	Sale Price Per Share	Total Sale Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

4. EVOLV COMMON STOCK ACQUIRED IN THE BUSINESS COMBINATION IN EXCHANGE FOR NHIC COMMON STOCK – State the total number of shares of Evolv common stock (ticker symbol "EVLV") acquired pursuant to the Business Combination[3] in exchange for NHIC Class A common stock (ticker symbol "NHIC"). (Must be documented.) If none, write "zero" or "0."

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5. EVOLV COMMON STOCK ACQUIRED IN THE BUSINESS COMBINATION IN EXCHANGE FOR EVOLV TECHNOLOGIES, INC. SECURITIES – State the total number of shares of Evolv common stock (ticker symbol "EVLV") acquired pursuant to the Business Combination in exchange for Evolv Technologies, Inc. securities held prior to the Business Combination. (Must be documented.) If none, write "zero" or "0."

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6. PURCHASES/ACQUISITIONS FROM JULY 19, 2021 THROUGH JANUARY 22, 2025 – Separately list each and every purchase/acquisition (including free receipts) of Evolv common stock (ticker symbol "EVLV") from after the opening of trading on July 19, 2021, through and including the close of trading on January 22, 2025. (Must be documented.)

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired (ticker EVLV)	Purchase/ Acquisition Price Per Share	Total Purchase/ Acquisition Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

7. SALES FROM JULY 19, 2021 THROUGH JANUARY 22, 2025 – Separately list each and every sale/disposition (including free deliveries) of Evolv common stock (ticker symbol "EVLV") from after the opening of trading on July 19, 2021, through and including the close of trading on January 22, 2025. (Must be documented.)

IF NONE, CHECK HERE ☐

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold (ticker EVLV)	Sale Price Per Share	Total Sale Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

[3] Evolv Technologies, Inc. is the legacy operating company prior to the July 2021 business combination with NewHold Investment Corp., in which certain private securities of Evolv Technologies, Inc. were exchanged for Evolv common stock at closing.

8. ENDING HOLDINGS – State the total number of shares of Evolv common stock (ticker symbol "EVLV") held as of the close of trading on January 22, 2025. (Must be documented.) If none, write "zero" or "0."

☐☐☐☐☐☐ . ☐☐

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST PHOTOCOPY THIS PAGE AND CHECK THIS BOX ☐

IF YOU DO NOT CHECK THIS BOX, THESE ADDITIONAL PAGES WILL NOT BE REVIEWED.

PART IV – SCHEDULE OF TRANSACTIONS IN NHIC UNITS

Complete this Part IV if and only if you purchased or otherwise acquired NHIC units during the period from June 28, 2021 through July 16, 2021, inclusive. Please include proper documentation with your Claim Form as described in detail in Part II – General Instructions, Paragraph 10, above. Do not include information in this section regarding securities other than NHIC units.[4]

1. BEGINNING HOLDINGS: State the total number of NHIC units (ticker symbol "NHICU") held as of the opening of trading on June 28, 2021. (Must be documented.) If none, write "zero" or "0."

☐☐☐☐☐☐ . ☐☐

2. PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD PRIOR TO THE BUSINESS COMBINATION – Separately list each and every purchase/acquisition (including free receipts) of NHIC units (ticker symbol "NHICU") from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021. (Must be documented.)

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Units Purchased/Acquired (ticker NHICU)	Purchase/ Acquisition Price Per Unit	Total Purchase/ Acquisition Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

[4] Following the July 19, 2021 Business Combination, transactions in Evolv units (ticker symbol "EVLVU") were settled in the underlying Evolv common stock rather than as units. Accordingly, such transactions should be reported as purchases or sales of Evolv common stock in section III of this Claim Form.

3. **SALES DURING THE SETTLEMENT CLASS PERIOD PRIOR TO THE BUSINESS COMBINATION** – Separately list each and every sale/disposition (including free deliveries) of NHIC units (ticker symbol "NHICU") from after the opening of trading on June 28, 2021, through and including the close of trading on July 16, 2021. (Must be documented.)			**IF NONE, CHECK HERE** ☐
Date of Sale (List Chronologically) (Month/Day/Year)	Number of Units Sold (ticker NHICU)	Sale Price Per Unit	Total Sale Price (excluding taxes, commissions, and fees)
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.
MM DD YYYY	.	.	.

4. **SEPARATION OF UNITS DURING THE SETTLEMENT CLASS PERIOD** – Separately list each and every acquisition of Evolv common stock received as a result of the separation of NHIC units occurring in connection with the Business Combination, or otherwise resulting from unit positions held during the period from after the opening of trading on June 28, 2021 through and including the close of trading on July 16, 2021.[5] (Must be documented.):	**IF NONE, CHECK HERE** ☐
Separation Date (List Chronologically) (Month/Day/Year)	Number of Shares of Evolv Common Stock Received Upon Separation
MM DD YYYY	.
MM DD YYYY	.
MM DD YYYY	.
MM DD YYYY	.

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST PHOTOCOPY THIS PAGE AND CHECK THIS BOX ☐

IF YOU DO NOT CHECK THIS BOX, THESE ADDITIONAL PAGES WILL NOT BE REVIEWED.

[5] Evolv common stock received during the Settlement Class Period upon the separation of NHIC units (ticker symbol "NHICU") purchased prior to the Settlement Class Period is not eligible for a recovery from the Settlement.

PART V – RELEASE OF CLAIMS AND SIGNATURE

YOU MUST READ THE RELEASE AND CERTIFICATION BELOW AND SIGN ON PAGE 11 OF THIS CLAIM FORM.

I (we) hereby acknowledge that as of the Effective Date of the Settlement, pursuant to the terms set forth in the Stipulation, I (we), on behalf of myself (ourselves) and on behalf of any other person or entity legally entitled to bring Released Plaintiffs' Claims (as defined in the Stipulation and in the Settlement Notice) on my (our) behalf in such capacity only, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever released each and every Released Plaintiffs' Claim against the Defendants and the other Released Defendants' Parties, and shall forever be barred and enjoined from prosecuting any or all of the Released Plaintiffs' Claims. This release shall not apply to any Excluded Claim (as defined in the Stipulation).

CERTIFICATION

By signing and submitting this Claim Form, the Claimant(s) or the person(s) who represent(s) the Claimant(s) certifies (certify), as follows:

1. that I (we) have read and understand the contents of the Settlement Notice and this Claim Form, including the releases provided for in the Settlement and the terms of the Plan of Allocation;

2. that the Claimant(s) is a (are) Settlement Class Member(s), as defined in the Settlement Notice and in paragraph 2 on page 3 of this Claim Form, and is (are) not excluded from the Settlement Class by definition or pursuant to request as set forth in the Settlement Notice and in paragraph 3 on page 3 of this Claim Form;

3. that I (we) own(ed) the publicly traded Evolv common stock identified in this Claim Form and have not assigned the claim against the Released Defendants' Parties to another, or that, in signing and submitting this Claim Form, I (we) have the authority to act on behalf of the owner(s) thereof;

4. that the Claimant(s) submit(s) to the jurisdiction of the Court with respect to Claimant's (Claimants') claim and for purposes of enforcing the releases set forth herein;

5. that I (we) agree to furnish such additional information with respect to this Claim Form as Lead Counsel, the Claims Administrator or the Court may require;

6. that the Claimant(s) waive(s) the right to trial by jury, to the extent it exists, and agree(s) to the Court's summary disposition of the determination of the validity or amount of the claim made by this Claim Form;

7. that I (we) acknowledge that the Claimant(s) will be bound by and subject to the terms of any judgment(s) that may be entered in the Action; and

8. that the Claimant(s) is (are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code because (a) the Claimant(s) is (are) exempt from backup withholding or (b) the Claimant(s) has (have) not been notified by the IRS that he/she/it is (they are) subject to backup withholding as a result of a failure to report all interest or dividends or (c) the IRS has notified the Claimant(s) that he/she/it is (they are) no longer subject to backup withholding. **If the IRS has notified the Claimant(s) that he, she, or it is (they are) subject to backup withholding, please strike out the language in the preceding sentence indicating that the claim is not subject to backup withholding in the certification above.**

UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION PROVIDED BY ME (US) ON THIS CLAIM FORM IS TRUE, CORRECT, AND COMPLETE, AND THAT THE DOCUMENTS SUBMITTED HEREWITH ARE TRUE AND CORRECT COPIES OF WHAT THEY PURPORT TO BE.

Date: ___ – ___ – _____
MM DD YYYY

Signature of Claimant

Print your name here

Date: ___ – ___ – _____
MM DD YYYY

Signature of joint Claimant, if any

Print your name here

If the Claimant is other than an individual, or is not the person completing this form, the following also must be provided:

Date: ___ – ___ – _____
MM DD YYYY

Signature of person signing on behalf of Claimant

Print your name here

CAPACITY OF PERSON SIGNING ON BEHALF OF CLAIMANT, IF OTHER THAN AN INDIVIDUAL, *E.G.*, EXECUTOR, PRESIDENT, TRUSTEE, CUSTODIAN, *ETC.* (MUST PROVIDE EVIDENCE OF AUTHORITY TO ACT ON BEHALF OF CLAIMANT – SEE PARAGRAPH 13 ON PAGE 4 OF THIS CLAIM FORM.)

REMINDER CHECKLIST:

1. Please sign the above release and certification. If this Claim Form is being made on behalf of joint Claimants, then both must sign.
2. Remember to attach only **copies** of acceptable supporting documentation as these documents will not be returned to you.
3. Please do not highlight any portion of the Claim Form or any supporting documents.
4. Do not send original security certificates or documentation. These items cannot be returned to you by the Claims Administrator.
5. Keep copies of the completed Claim Form and documentation for your own records.
6. The Claims Administrator will acknowledge receipt of your Claim Form by mail or email within 60 days. Your claim is not deemed filed until you receive an acknowledgement postcard or email. **If you do not receive an acknowledgement postcard or email within 60 days, please contact the Claims Administrator by toll-free telephone call at (877) 313-9874 or by email at info@EvolvTechSecuritiesSettlement.com**.
7. If your address changes in the future, or if this Claim Form was sent to an old or incorrect address, please send the Claims Administrator written notification of your new address. If you change your name, please inform the Claims Administrator.
8. If you have any questions or concerns regarding your claim, please contact the Claims Administrator at the address below, by email at info@EvolvTechSecuritiesSettlement.com, or toll-free at (877) 313-9874, or visit www.EvolvTechSecuritiesSettlement.com. Please DO NOT call Defendants or their counsel with questions regarding your claim.

THIS CLAIM FORM MUST BE MAILED TO THE CLAIMS ADMINISTRATOR BY FIRST-CLASS MAIL, **POSTMARKED NO LATER THAN AUGUST 12, 2026**, ADDRESSED AS FOLLOWS:

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598

OR SUBMITTED ONLINE BY 11:59 P.M. ET ON AUGUST 12, 2026 at www.EvolvTechSecuritiesSettlement.com.

A Claim Form received by the Claims Administrator shall be deemed to have been submitted when posted, if a postmark date on or before August 12, 2026 is indicated on the envelope and it is mailed First-Class and addressed in accordance with the above instructions. In all other cases, a Claim Form shall be deemed to have been submitted when actually received by the Claims Administrator.

You should be aware that it will take a significant amount of time to fully process all of the Claim Forms. Please be patient and notify the Claims Administrator of any change of address.

EXHIBIT E

CONFIRMATION OF PUBLICATION

IN THE MATTER OF: ***Evolv Tech Securities Settlement***

I, Kathleen Komraus, hereby certify that

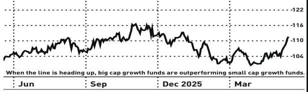
(a) I am the Media & Design Manager at Epiq Class Action & Claims Solutions, a noticing administrator, and;
(b) The Notice of which the annexed is a copy was published in the following publications on the following dates:

5.18.2026 – Investor's Business Weekly
5.18.2026 – PR Newswire

X Kathleen Komraus
(Signature)

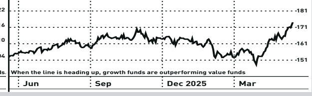
Media & Design Manager
(Title)

BIG CAP GROWTH ETF (SPYG) VS SMALL CAP GROWTH ETF (SLYG)			
Nvidia Corp (NVDA)	15.02%	SPX Technologies (SPXC)	1.21%
Microsoft Corp (MSFT)	6.81%	Armstrong Wrld (AWI)	1.18%
Meta Platforms (META)	5.18%	Seerling Infrastructure (STRL	1.14%
Apple Inc (AAPL)	4.93%	Dycom Industries (DY)	1.10%
Amazon.com Inc (AMZN)	4.33%	Federal Signal (FSS)	1.08%



When the line is heading up, big cap growth funds are outperforming small cap growth funds.

GROWTH ETF (IUSG) VS VALUE ETF (IUSV)			
Nvidia Corp (NVDA)	14.23%	Microsoft (MSFT)	6.96%
Microsoft Corp (MSFT)	6.46%	Apple (AAPL)	6.41%
Meta Platforms (META)	4.91%	Amazon.com (AMZN)	3.47%
Apple Inc (AAPL)	4.68%	ExxonMobile (XOM)	1.83%
Broadcom (AVGO)	4.63%	Berkshire Hathaway (BRKB)	1.69%



When the line is heading up, growth funds are outperforming value funds

Top Growth Funds

Last 3 months (all total returns)

Mutual Fund	Performance % Change Last 3 Mo	Rating 36 mos	$ Net Assets
ProFunds:Semiconduct	+63	A+	427.30 mil
Rydex:NASDAQ 2x	+40	A+	976.00 mil
ProFunds:UltraNASDAQ	+40	A+	1.004 bil
BlackRock:Tech Oppt	+34	A+	2.982 bil
Columbia:Sel Gl Tch	+34	A+	1.769 bil
TRowePrice Glbl Tech	+32	A+	2.597 bil
Oberweis:Micro-Cap	+28	A+	604.30 mil
Fidelity OTC	+26	A+	24.975 bil
Lord Abbett Dev Gro	+26	A	651.90 mil
Oberweis:Sm-Cap Opp	+25	A+	1.6 bil
Hood River SmCp Gr	+23	A+	2.978 bil
Lord Abbett McCp Gro	+23	A-	145.80 mil
Value Line Lg Co Fc	+23	A+	343.00 mil
Fidelity Gro Co;Series	+21	A+	20.688 bil
Fidelity Gro Company	+21	A+	71.387 bil
Fidelity SAI US Momentum	+21	A+	7.005 bil
Fidelity Adv Gr Opp	+20	A+	12.222 bil
FidelityAdv Srs Gro Opp	+20	A+	985.60 mil
Victory NASDAQ-100 Ix	+20	A+	6.03 bil
Fidelity BlueChp G;Series	+20	A+	15.042 bil
Fidelity SAI S-M Cap 500	+20	A	3.686 bil
Amer Cent:Foc DG	+19	A+	816.90 mil
Rydex:NASDAQ-100	+19	A+	1.629 bil
Fidelity Blue Chip Gr	+19	A+	66.636 bil
Fidelity Focused Stk	+19	A+	3.851 bil

Top Growth Funds

Last 3 years (all total returns)

Mutual Fund	Performance % Change YTD	Rating 3 years	$ Net Assets
ProFunds:Semiconduct	+71	A+	427.30 mil
Rydex:NASDAQ 2x	+33	A+	976.00 mil
ProFunds:UltraNASDAQ	+33	A+	1.004 bil
Columbia:Sel Gl Tch	+44	A+	1.769 bil
Alger Inst:Focus Eqty	+14	A+	427.20 mil
Permanent Port:Aggr Gr	+8	A+	510.20 mil
TRowePrice Glbl Tech	+34	A+	2.597 bil
BlackRock:Tech Oppt	+34	A+	2.982 bil
Alger Inst:Cap App	+12	A+	1.046 bil
ProFunds:UltraBull	+18	A+	142.80 mil
Alger:Capital Apprec	+12	A+	1.06 bil
Rydex:S&P 500 2x	+17	A+	151.00 mil
Hood River SmCp Gr	+35	A+	2.978 bil
Fidelity Gro Co;Series	+22	A+	20.688 bil
Alger II:Spectra	+10	A+	1.402 bil
Fidelity Gro Company	+22	A+	71.387 bil
Fidelity Sel Comm Serv	+12	A+	2.016 bil
Fidelity Adv Comm Serv	+12	A+	129.60 mil
Fidelity BlueChp G;Series	+15	A+	15.042 bil
FidelityAdv Srs Gro Opp	+14	A+	985.60 mil
Fidelity OTC	+24	A+	24.975 bil
Fidelity Blue Chip Gr	+15	A+	66.636 bil
Fidelity Adv Gr Opp	+14	A+	12.222 bil
Fidelity Trend	+17	A+	4.14 bil
Oberweis:Micro-Cap	+42	A+	604.30 mil

High (11/00) 6.2%Low (9/25) 1.22%

24-Jun	1.42%	24-Dec	1.30%	25-Jun	1.37%
24-Jul	1.46%	25-Jan	1.39%	25-Jul	1.35%
24-Aug	1.47%	25-Feb	1.51%	25-Aug	1.31%
24-Sep	1.45%	25-Mar	1.53%	25-Sep	1.22%
24-Oct	1.41%	25-Apr	1.70%	25-Oct	1.19%
24-Nov	1.40%	25-May	1.58%	25-Nov	1.23%

36 Mo Performance Rating | Fund	YTD % Chg	12Wk % Chg	5 Yr After Tax Rtn	Net Asset Value	NAV Chg
EuroPac Gold Fd					
$ 602 mil 888-558-5851					
A+ Gold	+13	+1	+11	22.22	-0.36
–F–					
FAM Value					
A+ LrgCapGroId	+7	+12	+11	49.31n	0.62
B+ LrgCapValId	+12	+6	+8	23.24n	0.05
B MidCapGroId	+1	+4	+4	35.29n	0.32
B MidCapIndex	+10	+5	+6	40.47n	0.17
B MidCapValId	+12	+5	+6	33.00n	0.08
C- RealEstateI	+8	+3	+2	17.51n	-0.11
D+ AssetMgr20%	+4	+2	+2	14.81n	0.01
C AssetMgr40%	+6	+4	+4	14.92n	0.03
C+ AssetMgr50%	+8	+5	+4	23.44n	0.05
B- AssetMgr60%	+9	+6	+5	18.59n	0.06
B AssetMgr70%	+10	+7	+6	33.19n	0.12
B+ AssetMgr85%	+12	+8	+7	33.97n	0.14
B+ Global	+8	-1	+8	86.62	0.06
A+ Gold	+11	-3	+17	63.39	-1.1
B+ OvSeas	+10	+0	+7	33.46	-0.10
Forum Funds					
$ 842 mil 888-263-5594					
A GlobalValue	+18	+6	+7	44.15n	0.07
A- Mid Cap Val	+14	+6	+8	31.32	0.08
B Sm Cap Val	+24	+5	+6	52.88	0.25
Harding Loevner					
$ 9.1 bil 877-435-8105					
B- IE	+12	+3	+4	30.31	-0.06
Hartford Funds A					
$ 53.5 bil 800-480-4111					
C Inv Bal	+4	+3	+3	17.27	0.05
D+ Inv Csv Gr	+3	+1	+2	13.28	0.02
C+ Inv Gr&Inc	+6	+3	+4	22.19	0.08
B Inv Growth	+7	+5	+6	30.49	0.13
B- US Value	+8	+3	+7	90.46	0.20
B IntlIntrVal	+5	-1	+5	45.90	0.13
C+ MassInvGro	-2	+2	+5	40.76	0.47
B+ Mass Inv Tr	+7	+6	+6	38.16	0.31
D MuniHighInc	+2	+0	+1	7.43	0.00
E Muni Income	+1	+0	+1	8.14	0.00
A+ Technology	+14	+21	+8	70.53	1.21

36 Mo Performance Rating | Fund	YTD % Chg	12Wk % Chg	5 Yr After Tax Rtn	Net Asset Value	NAV Chg
B+ Balanced	+9	+8	+6	35.01n	0.17
A+ BlueChipGr	+15	+19	+11	306.72n	3.55
E CA Muni Inc	+1	-1	+1	12.29n	0.00
A+ Cap App	+16	+13	+10	53.37n	0.38
C+ Capital&Inc	+8	+6	+4	11.53n	0.05

36 Mo Performance Rating | Fund	YTD % Chg	12Wk % Chg	5 Yr After Tax Rtn	Net Asset Value	NAV Chg
FPA Flexible FxdInc					
$ 26.0 bil 800-982-4372					
FPA Funds					
$ 26.0 bil 800-982-4372					
FPA Funds Trust					
$ 26.0 bil 800-982-4372					
Franklin Allocation A					
$ 73.0 bil 800-632-2301					
Franklin Mutual A					
$ 17.9 bil 800-632-2301					
Franklin Tax Free A1					
$ 53.9 bil 800-632-2301					

NOTICE OF OFFER TO PURCHASE FOR CASH:

Up to 10,000,000 Shares of common stock of Highlands REIT, Inc. (the "Company") at a price of $0.04 per Share
by: MacKenzie Realty Capital, Inc. (the "Purchaser")

The Purchaser is offering to purchase for cash up to 10,000,000 shares of common stock ("Shares") of the Company, at a price of $0.04 per Share upon the terms and subject to the conditions set forth in Purchasers' Offer to Purchase and in the related Assignment Form for the offer (which together constitute the "Offer" and the "Tender Offer Documents"). THE OFFER EXPIRES AT 11:59 P.M., PACIFIC TIME, ON July 7, 2026 UNLESS EXTENDED.

Funding for the purchase of the Shares will be provided through the Purchasers' existing working capital. The Offer is not made for the purpose of acquiring or influencing control of the business of the issuer. The Offer will expire at 11:59 p.m., Pacific Time on July 7, 2026, unless and until Purchasers, in their sole discretion, shall have extended the period of time for which the Offer is open (such date and time, as extended the "Expiration Date"). If Purchasers make a material change in the terms of the Offer, or if they waive a material condition to the Offer, Purchasers will extend the Offer and disseminate additional tender offer materials to the extent required by Rules under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). In all cases payment for the Shares purchased pursuant to the Offer will be made only after timely receipt of the Assignment Forms (or facsimiles thereof), properly completed and duly executed, with any required signature guarantees, and any other documents required by such Assignment Forms and successful transfer of ownership.

Tenders of Shares made pursuant to the Offer is irrevocable. Shares will be accepted on a first-come, first-purchased basis. The Tender Offer Documents contain important information which should be read carefully before any decision is made with respect to the Offer.

The Tender Offer Documents may be obtained by written request to Purchasers or as set forth below. For Copies of the Tender Offer Documents, Call Purchasers at 1-800-854-8357, Make a Written Request Addressed to 89 Davis Road, Suite 100, Orinda, California 94563, email to offers@mackenziecapital.com, or visit our website at www.mackenziecapital.com (click on Tenders).

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION | Case No. 1:24-cv-10761-ADB

SUMMARY NOTICE OF (I) PENDENCY OF CLASS ACTION, CERTIFICATION OF SETTLEMENT CLASS, AND PROPOSED SETTLEMENT; (II) SETTLEMENT FAIRNESS HEARING; AND (III) MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

TO: All persons and entities that purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv" or the "Company") f/k/a NewHold Investment Corp. ("NHIC") between June 28, 2021 and October 25, 2024, both dates inclusive, and who were damaged thereby[1]:

PLEASE READ THIS NOTICE CAREFULLY, YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Massachusetts, that the above-captioned litigation (the "Action") has been certified as a class action on behalf of the Settlement Class, except for certain persons and entities who are excluded from the Settlement Class by definition as set forth in the full Notice of (I) Pendency of Class Action, Certification of Settlement Class, and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses (the "Notice").

YOU ARE ALSO NOTIFIED that Plaintiffs in the Action have reached a proposed settlement of the Action for $15,000,000 in cash (the "Settlement"), that, if approved, will resolve all claims in the Action.

A hearing will be held on September 24, 2026 at 1:00 p.m., before the Honorable Allison D. Burroughs at the United States District Court for the District of Massachusetts, John Joseph Moakley U.S. Courthouse, 1 Courthouse Way, Courtroom 17, 5th Floor, Boston, Massachusetts 02210, to determine (i) whether the proposed Settlement should be approved as fair, reasonable, and adequate; (ii) whether the Action should be dismissed with prejudice against Defendants, and the Releases specified and described in the Stipulation and in the Notice should be granted; (iii) whether the proposed Plan of Allocation should be approved as fair and reasonable; and (iv) whether Lead Counsel's application for an award of attorneys' fees and reimbursement of expenses should be approved.

If you are a member of the Settlement Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Settlement Fund. The Notice and Proof of Claim and Release Form ("Claim Form"), can be downloaded from the website maintained by the Claims Administrator, www.EvolvTechSecuritiesSettlement.com. You may also obtain copies of the Notice and Claim Form by contacting the Claims Administrator at *Evolv Tech. Holdings Securities Litigation*, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598, 1-877-313-9874.

If you are a member of the Settlement Class, in order to be eligible to receive a payment under the proposed Settlement, you must submit a Claim Form. Claim Forms must be received, *submitted online, or postmarked* no later than **August 12, 2026**. If you are a Settlement Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the Settlement but you will nevertheless be bound by any judgments or orders entered by the Court in the Action.

If you are a member of the Settlement Class and wish to exclude yourself from the Settlement Class, you must submit a request for exclusion such that it is *received* no later than **September 3, 2026**, in accordance with the instructions set forth in the Notice. If you properly exclude yourself from the Settlement Class, you will not be bound by any judgments or orders entered by the Court in the Action and you will not be eligible to share in the proceeds of the Settlement.

Any objections to the proposed Settlement, the proposed Plan of Allocation, or Lead Counsel's motion for attorneys' fees and reimbursement of expenses, must be filed with the Court and delivered to Lead Counsel and Defendants' Counsel such that they are *received* no later than **September 3, 2026**, in accordance with the instructions set forth in the Notice.

Please do not contact the Court, the Clerk's office, Defendants, or their counsel regarding this notice. All questions about this notice, the proposed Settlement, or your eligibility to participate in the Settlement should be directed to Lead Counsel or the Claims Administrator.

Requests for the Notice and Claim Form should be made to:

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598
Toll-free Telephone: 877-313-9874
Email: info@EvolvTechSecuritiesSettlement.com

Inquiries, other than requests for the Notice and Claim Form, should be made to Lead Counsel:

GLANCY PRONGAY WOLKE & ROTTER LLP
Casey E. Sadler, Esq.
1925 Century Park East, Suite 2100
Los Angeles, CA 90067
Telephone: (310) 201-9150
Email: settlements@glancylaw.com

By Order of the Court

[1] All capitalized terms used in this Summary Notice that are not otherwise defined herein have the meanings ascribed to them in the Stipulation and Agreement of Settlement dated April 13, 2026 (the "Stipulation"), which is available at www.EvolvTechSecuritiesSettlement.com.

Pending Class Action Lawsuit Involving the Purchase and/or Acquisition of Evolv Technologies Holdings, Inc. Common Stock Between June 28, 2021 and October 25, 2024

NEWS PROVIDED BY
Glancy Prongay Wolke & Rotter LLP ⟶
May 18, 2026, 08:00 ET

BOSTON, May 18, 2026 /PRNewswire/ --

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Case No. 1:24-cv-10761-ADB

SUMMARY NOTICE OF (I) PENDENCY OF CLASS ACTION, CERTIFICATION OF SETTLEMENT CLASS, AND PROPOSED SETTLEMENT; (II) SETTLEMENT FAIRNESS HEARING; AND (III) MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

TO: All persons and entities that purchased and/or otherwise acquired the publicly traded common stock of Evolv Technologies Holdings, Inc. ("Evolv" or the "Company") f/k/a NewHold Investment Corp. ("NHIC") between June 28, 2021 and October 25, 2024, both dates inclusive, and who were damaged thereby[1]:

PLEASE READ THIS NOTICE CAREFULLY, YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Massachusetts, that the above-captioned litigation (the "Action") has been certified as a class action on behalf of the Settlement Class, except for certain persons and entities who are excluded from the Settlement Class by definition as set forth in the full Notice of (I) Pendency of Class Action, Certification of Settlement Class, and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses (the "Notice").

YOU ARE ALSO NOTIFIED that Plaintiffs in the Action have reached a proposed settlement of the Action for $15,000,000 in cash (the "Settlement"), that, if approved, will resolve all claims in the Action.

A hearing will be held on September 24, 2026 at 1:00 p.m., before the Honorable Allison D. Burroughs at the United States District Court for the District of Massachusetts, John Joseph Moakley U.S. Courthouse, 1 Courthouse Way, Courtroom 17, 5th Floor, Boston, Massachusetts 02210, to determine (i) whether the proposed Settlement should be approved as fair, reasonable, and adequate; (ii) whether the Action should be dismissed with prejudice against Defendants, and the Releases specified and described in the Stipulation and in the Notice should be granted; (iii) whether the proposed Plan of Allocation should be approved as fair and reasonable; and (iv) whether Lead Counsel's application for an award of attorneys' fees and reimbursement of expenses should be approved.

If you are a member of the Settlement Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Settlement Fund. The Notice and Proof of Claim and Release Form ("Claim Form"), can be downloaded from the website maintained by the Claims Administrator, **www.EvolvTechSecuritiesSettlement.com**. You may also obtain copies of the Notice and Claim Form by contacting the Claims Administrator at *Evolv Tech. Holdings Securities Litigation*, c/o Epiq, P.O. Box 5598, Portland, OR 97228-5598, 1-877-313-9874.

If you are a member of the Settlement Class, in order to be eligible to receive a payment under the proposed Settlement, you must submit a Claim Form. Claim Forms must be *received, submitted online, or postmarked* no later than **August 12, 2026**. If you are a Settlement Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the Settlement but you will nevertheless be bound by any judgments or orders entered by the Court in the Action.

If you are a member of the Settlement Class and wish to exclude yourself from the Settlement Class, you must submit a request for exclusion such that it is *received* no later than **September 3, 2026**, in accordance with the instructions set forth in the Notice. If you properly exclude yourself from the

Settlement Class, you will not be bound by any judgments or orders entered by the Court in the Action and you will not be eligible to share in the proceeds of the Settlement.

Any objections to the proposed Settlement, the proposed Plan of Allocation, or Lead Counsel's motion for attorneys' fees and reimbursement of expenses, must be filed with the Court and delivered to Lead Counsel and Defendants' Counsel such that they are *received* no later than **September 3, 2026**, in accordance with the instructions set forth in the Notice.

Please do not contact the Court, the Clerk's office, Defendants, or their counsel regarding this notice. All questions about this notice, the proposed Settlement, or your eligibility to participate in the Settlement should be directed to Lead Counsel or the Claims Administrator.

Requests for the Notice and Claim Form should be made to:

Evolv Tech. Holdings Securities Litigation
c/o Epiq
P.O. Box 5598
Portland, OR 97228-5598
Toll-free Telephone: 877-313-9874
Email: **info@EvolvTechSecuritiesSettlement.com**

Inquiries, other than requests for the Notice and Claim Form, should be made to Lead Counsel:

GLANCY PRONGAY WOLKE & ROTTER LLP
Casey E. Sadler, Esq.
1925 Century Park East, Suite 2100
Los Angeles, CA 90067
Telephone: (310) 201-9150
Email: **settlements@glancylaw.com**

By Order of the Court

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[1] All capitalized terms used in this Summary Notice that are not otherwise defined herein have the meanings ascribed to them in the Stipulation and Agreement of Settlement dated April 13, 2026 (the "Stipulation"), which is available at **www.EvolvTechSecuritiesSettlement.com**.

URL: **www.EvolvTechSecuritiesSettlement.com**

SOURCE Glancy Prongay Wolke & Rotter LLP

EXHIBIT 3

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF LEAD PLAINTIFF ROBERT FALK IN SUPPORT OF: (1) PLAINTIFFS' MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (2) LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

I, Robert Falk, declare as follows:

1. I am the Court-appointed lead plaintiff ("Lead Plaintiff") in the above-captioned securities class action (the "Action").[1] ECF No. 48. I respectfully submit this declaration in support of: (a) Plaintiffs' motion for final approval of the proposed Settlement and approval of the proposed Plan of Allocation; and (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses, including approval of my request to recover the reasonable costs and expenses I incurred in connection with my representation of the Settlement Class in the prosecution of this Action.

2. I am aware of and understand the requirements and responsibilities of a representative plaintiff in a securities class action, including those set forth in the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. §§ 77z-1 and 78u-4. I have personal knowledge of the matters set forth herein as I have been directly involved in monitoring and overseeing the prosecution of the Action, as well as the negotiations leading to the Settlement, and I could and would testify competently to these matters.

I. LEAD PLAINTIFF'S OVERSIGHT OF THE LITIGATION

3. I been actively involved in the prosecution of this case since May 24, 2024, when the attorneys at Glancy Prongay Wolke & Rotter LLP (f/k/a Glancy Prongay & Murray LLP; "Glancy" or "Lead Counsel") moved to have me appointed to serve as lead plaintiff in the Action. ECF Nos. 17-19.

4. By order dated September 20, 2024, the Court appointed me to serve as lead plaintiff for the Action; and approved my selection of Glancy as lead counsel and Andrews DeValerio LLP as liaison counsel for the putative class. ECF No. 48.

[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

5. I communicated with Lead Counsel throughout the litigation, and closely supervised, carefully monitored, and was actively involved in all material aspects of the prosecution of the Action. I participated in regular discussions with attorneys for Lead Counsel concerning the prosecution of the Action, the strengths of and risks to the claims, and potential settlement. Among other things, I:

(a) produced my trading records to Lead Counsel;

(b) moved to be appointed Lead Plaintiff in this Action;

(c) regularly communicated with my attorneys regarding the posture and progress of the case;

(d) reviewed all significant pleadings and briefs filed in this Action;

(e) assisted Lead Counsel's investigation in this Action by providing valuable background information regarding Evolv and its products to Lead Counsel based on my working history as the former Director of International Sales of Evolv Technologies, Inc. and my 25 years of experience in the detection and security inspection industries;

(f) assisted Lead Counsel's investigation by reviewing Evolv corporate filings and sharing my views and insight with Lead Counsel;

(g) reviewed the Court's orders and discussed them with my attorneys;

(h) consulted with Lead Counsel regarding settlement negotiations and the mediation; and

(i) evaluated and approved the proposed Settlement.

6. In short, I have done my best to vigorously promote the interests of the Settlement Class and to obtain the largest recovery possible under the circumstances.

II. APPROVAL OF THE SETTLEMENT

7. As detailed in the paragraphs above, through my active participation, I was both well-informed of the status and progress of the litigation, and the status and progress of the settlement negotiations in this Action.

8. Based on my involvement in the prosecution and resolution of the claims asserted in this Action, I believe that the proposed Settlement provides a fair, reasonable, and adequate recovery for the Settlement Class, particularly in light of the risks of continued litigation. Therefore, I fully endorse approval of the Settlement by the Court.

III. LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

A. Attorneys' Fees And Litigation Expenses

9. I believe that Lead Counsel's request for an award of attorneys' fees in the amount of 33⅓% of the Settlement Fund is fair and reasonable in light of the work Plaintiffs' Counsel performed on behalf of the Settlement Class. I take seriously my duty as Lead Plaintiff to ensure that the attorneys' fees are fair, taking into account the result achieved for the Settlement Class, as well as the need to reasonably compensate Plaintiffs' Counsel for the work involved and the substantial risks they undertook in litigating the Action. I have evaluated Lead Counsel's fee request by considering the quality and amount of the work performed, the recovery obtained for the Settlement Class, and the risks Plaintiffs' Counsel bore in prosecuting this Action on behalf of myself, the other Plaintiffs, and the Settlement Class on a fully contingent basis, which included the fronting of all expenses. I have authorized this fee request for the Court's ultimate determination.

10. I further believe that the litigation expenses being requested for reimbursement to Plaintiffs' Counsel are reasonable, and represent costs and expenses necessary for the prosecution

and resolution of the claims in the Action. Based on the foregoing, and consistent with its obligation to the Settlement Class to obtain the best result at the most efficient cost, I fully support Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses.

B. Lead Plaintiff's Litigation-Related Costs And Expenses

11. I understand that reimbursement of a class representative's reasonable costs and expenses is authorized under the PSLRA, 15 U.S.C. §§ 77z-1(a)(4); 78u-4(a)(4). For this reason, in connection with Lead Counsel's request for reimbursement of Litigation Expenses, I respectfully request reimbursement for the costs and expenses that incurred directly relating to my representation of the Settlement Class in the Action.

12. I am currently retired, but I formerly worked for Evolv Technologies, Inc. as the Director of International Sales until 2019. I hold degrees in Mechanical Engineering and International Business Management. The time I devoted to representing the Settlement Class in this Action was time that I otherwise would have spent investing, or on other activities and, thus, represented a cost to me. I respectfully request reimbursement in the amount of $20,000 for the time I devoted to participating in this Action. I make this request based on the conservative effort that I devoted approximately 120 hours in the litigation-related activities described above. It is my belief that this request for reimbursement is fair and reasonable and that the time and effort I devoted to this litigation was necessary to help achieve an excellent result for the Settlement Class under the circumstances.

IV. <u>CONCLUSION</u>

13. In sum, I was closely involved throughout the prosecution and settlement of the claims in this Action, believes that the Settlement represents a significant recovery for the Settlement Class, and strongly endorses the Settlement as fair, reasonable, and adequate. Accordingly, I respectfully requests that the Court approve: (a) Lead Plaintiffs' motion for final

approval of the proposed Settlement and Plan of Allocation; (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses; and (c) my request for reimbursement of the reasonable costs and expenses incurred in prosecuting the Action on behalf of the Settlement Class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on August 7, 2026, in Les Paccots, Switzerland.

Robert Falk

Robert Falk

EXHIBIT 4

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF NAMED PLAINTIFF CHRIS WILLIAMS IN SUPPORT OF: (1) PLAINTIFFS' MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (2) LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

I, Chris Williams, declare as follows:

1. I am a named Plaintiff in the above-captioned securities class action (the "Action").[1] *See* ECF No. 84. I respectfully submit this declaration in support of: (a) Plaintiffs' motion for final approval of the proposed Settlement and approval of the proposed Plan of Allocation; and (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses, including approval of my request to recover the reasonable costs and expenses I incurred in connection with my representation of the Settlement Class in the prosecution of this Action.

2. I am aware of and understand the requirements and responsibilities of a representative plaintiff in a securities class action, including those set forth in the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. §§ 77z-1 and 78u-4. I have personal knowledge of the matters set forth herein, as I have been directly involved in monitoring and overseeing the prosecution of the Action, as well as the negotiations leading to the Settlement, and I could and would testify competently to these matters.

I. OVERSIGHT OF THE LITIGATION

3. I have been actively involved in this Action since I was named as an additional Plaintiff in the Second Amended Class Action Complaint for Violations of the Federal Securities Laws. ECF No. 84.

4. In fulfillment of my responsibilities as a named Plaintiff, I have worked with Lead Counsel regarding the litigation and resolution of this case.

5. I received status reports from Plaintiffs' Counsel on case developments, and communicated with Plaintiffs' Counsel concerning the Action and potential settlement. In

[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

particular, I: (a) produced my trading records to Plaintiffs' Counsel; (b) communicated with my attorneys regarding the posture and progress of the case; (c) reviewed significant documents filed in this Action; (d) consulted with Plaintiffs' Counsel regarding the mediation and settlement negotiations; and (e) evaluated and approved the proposed Settlement.

6. In short, I have done my best to vigorously promote the interests of the Settlement Class and to obtain the largest recovery possible under the circumstances.

II. APPROVAL OF THE SETTLEMENT

7. As detailed in the paragraphs above, through my active participation I was both well-informed of the status and progress of the litigation, and the status and progress of the settlement negotiations in this Action.

8. Based on my involvement in the prosecution and resolution of the claims asserted in the Action, I believe that the proposed Settlement provides a fair, reasonable, and adequate recovery for the Settlement Class, particularly in light of the risks of continued litigation, and I fully endorse approval of the Settlement by the Court.

III. LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

A. Attorneys' Fees And Litigation Expenses

9. I believe Lead Counsel's request for an award of attorneys' fees in the amount of 33⅓% of the Settlement Fund is fair and reasonable in light of the work Plaintiffs' Counsel performed on behalf of the Settlement Class.

10. I have evaluated Lead Counsel's fee request by considering the quality and amount of the work performed, the recovery obtained for the Settlement Class, and the risks Plaintiffs' Counsel bore in prosecuting this Action on behalf of myself, the other Plaintiffs, and the Settlement

Class on a fully contingent basis, which included the fronting of all expenses. I have authorized this fee request for the Court's ultimate determination.

11. I further believe the litigation expenses for which Lead Counsel has requested reimbursement are reasonable. Based on the foregoing, and consistent with my obligation to the Settlement Class to obtain the best result at the most efficient cost, I fully support Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses.

B. Plaintiff's Litigation-Related Costs And Expenses

12. I understand that reimbursement of a class representative's reasonable costs and expenses is authorized under the PSLRA, 15 U.S.C. §§ 77z-1(a)(4); 78u-4(a)(4). For this reason, in connection with Lead Counsel's request for reimbursement of Litigation Expenses, I respectfully request reimbursement for the costs and expenses that I incurred directly relating to my representation of the Settlement Class in the Action.

13. I am an engineering manager, and the time I devoted to representing the Settlement Class in this Action was time that I otherwise would have spent at my job, investing, or on other activities and, thus, represented a cost to me. I respectfully request reimbursement in the amount of $5,000 for the time I devoted to participating in this Action. I make this request based on the conservative effort that I devoted approximately 20 hours in the litigation-related activities described above. It is my belief that this request for reimbursement is fair and reasonable and that the time and effort I devoted to this litigation was necessary to help achieve an excellent result for the Settlement Class under the circumstances.

IV. CONCLUSION

14. In conclusion, I strongly endorse the Settlement as fair, reasonable, and adequate. I appreciate the Court's attention to the facts presented in my declaration and respectfully request that the Court grant: (a) Plaintiffs' motion for final approval of the proposed Settlement and the

Plan of Allocation; (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses; and (c) my request for reimbursement of the reasonable costs and expenses incurred in prosecuting the Action on behalf of the Settlement Class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on August 7, 2026, in Denver, Colorado.

Chris Williams

EXHIBIT 5

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF NAMED PLAINTIFF TIM R. CARRILLO IN SUPPORT OF: (1) PLAINTIFFS' MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (2) LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

I, Tim R. Carrillo, declare as follows:

1. I am a named Plaintiff in the above-captioned securities class action (the "Action").[1] *See* ECF No. 84. I respectfully submit this declaration in support of: (a) Plaintiffs' motion for final approval of the proposed Settlement and approval of the proposed Plan of Allocation; and (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses, including approval of my request to recover the reasonable costs and expenses I incurred in connection with my representation of the Settlement Class in the prosecution of this Action.

2. I am aware of and understand the requirements and responsibilities of a representative plaintiff in a securities class action, including those set forth in the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. §§ 77z-1 and 78u-4. I have personal knowledge of the matters set forth herein, as I have been directly involved in monitoring and overseeing the prosecution of the Action, as well as the negotiations leading to the Settlement, and I could and would testify competently to these matters.

I. <u>OVERSIGHT OF THE LITIGATION</u>

3. I have been actively involved in this Action since I was named as an additional Plaintiff in the Second Amended Class Action Complaint for Violations of the Federal Securities Laws. ECF No. 84.

4. In fulfillment of my responsibilities as a named Plaintiff, I have worked with Lead Counsel regarding the litigation and resolution of this case.

5. I received status reports from Plaintiffs' Counsel on case developments, and communicated with Plaintiffs' Counsel concerning the Action and potential settlement. In

[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

particular, I: (a) produced my trading records to Plaintiffs' Counsel; (b) communicated with my attorneys regarding the posture and progress of the case; (c) reviewed significant documents filed in this Action; (d) consulted with Plaintiffs' Counsel regarding the mediation and settlement negotiations; and (e) evaluated and approved the proposed Settlement.

6. In short, I have done my best to vigorously promote the interests of the Settlement Class and to obtain the largest recovery possible under the circumstances.

II. APPROVAL OF THE SETTLEMENT

7. As detailed in the paragraphs above, through my active participation I was both well-informed of the status and progress of the litigation, and the status and progress of the settlement negotiations in this Action.

8. Based on my involvement in the prosecution and resolution of the claims asserted in the Action, I believe that the proposed Settlement provides a fair, reasonable, and adequate recovery for the Settlement Class, particularly in light of the risks of continued litigation, and I fully endorse approval of the Settlement by the Court.

III. LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

A. Attorneys' Fees And Litigation Expenses

9. I believe Lead Counsel's request for an award of attorneys' fees in the amount of 33⅓% of the Settlement Fund is fair and reasonable in light of the work Plaintiffs' Counsel performed on behalf of the Settlement Class.

10. I have evaluated Lead Counsel's fee request by considering the quality and amount of the work performed, the recovery obtained for the Settlement Class, and the risks Plaintiffs' Counsel bore in prosecuting this Action on behalf of myself, the other Plaintiffs, and the Settlement

Class on a fully contingent basis, which included the fronting of all expenses. I have authorized this fee request for the Court's ultimate determination.

11. I further believe the litigation expenses for which Lead Counsel has requested reimbursement are reasonable. Based on the foregoing, and consistent with my obligation to the Settlement Class to obtain the best result at the most efficient cost, I fully support Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses.

B. Plaintiff's Litigation-Related Costs And Expenses

12. I understand that reimbursement of a class representative's reasonable costs and expenses is authorized under the PSLRA, 15 U.S.C. §§ 77z-1(a)(4); 78u-4(a)(4). For this reason, in connection with Lead Counsel's request for reimbursement of Litigation Expenses, I respectfully request reimbursement for the costs and expenses that I incurred directly relating to my representation of the Settlement Class in the Action.

13. I am an Operations Manager, and the time I devoted to representing the Settlement Class in this Action was time that I otherwise would have spent at my job, investing, or on other activities and, thus, represented a cost to me. I respectfully request reimbursement in the amount of $5,000 for the time I devoted to participating in this Action. I make this request based on the conservative effort that I devoted approximately 15 hours in the litigation-related activities described above. It is my belief that this request for reimbursement is fair and reasonable and that the time and effort I devoted to this litigation was necessary to help achieve an excellent result for the Settlement Class under the circumstances.

IV. CONCLUSION

14. In conclusion, I strongly endorse the Settlement as fair, reasonable, and adequate. I appreciate the Court's attention to the facts presented in my declaration and respectfully request that the Court grant: (a) Plaintiffs' motion for final approval of the proposed Settlement and the

Plan of Allocation; (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses; and (c) my request for reimbursement of the reasonable costs and expenses incurred in prosecuting the Action on behalf of the Settlement Class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on August 9, 2026, in Thornton, Colorado.

Tim R. Carrillo

EXHIBIT 6

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF NAMED PLAINTIFF CHRIS SWANSON IN SUPPORT OF: (1) PLAINTIFFS' MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (2) LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

I, Chris Swanson, declare as follows:

1. I am a named Plaintiff in the above-captioned securities class action (the "Action").[1] *See* ECF No. 84. I respectfully submit this declaration in support of: (a) Plaintiffs' motion for final approval of the proposed Settlement and approval of the proposed Plan of Allocation; and (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses, including approval of my request to recover the reasonable costs and expenses I incurred in connection with my representation of the Settlement Class in the prosecution of this Action.

2. I am aware of and understand the requirements and responsibilities of a representative plaintiff in a securities class action, including those set forth in the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. §§ 77z-1 and 78u-4. I have personal knowledge of the matters set forth herein, as I have been directly involved in monitoring and overseeing the prosecution of the Action, as well as the negotiations leading to the Settlement, and I could and would testify competently to these matters.

I. <u>OVERSIGHT OF THE LITIGATION</u>

3. I have been actively involved in this Action since I was named as an additional Plaintiff in the Second Amended Class Action Complaint for Violations of the Federal Securities Laws. ECF No. 84.

4. In fulfillment of my responsibilities as a named Plaintiff, I have worked with Lead Counsel regarding the litigation and resolution of this case.

5. I received status reports from Plaintiffs' Counsel on case developments, and communicated with Plaintiffs' Counsel concerning the Action and potential settlement. In

[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

particular, I: (a) produced my trading records to Plaintiffs' Counsel; (b) communicated with my attorneys regarding the posture and progress of the case; (c) reviewed significant documents filed in this Action; (d) consulted with Plaintiffs' Counsel regarding the mediation and settlement negotiations; and (e) evaluated and approved the proposed Settlement.

6. In short, I have done my best to vigorously promote the interests of the Settlement Class and to obtain the largest recovery possible under the circumstances.

II. APPROVAL OF THE SETTLEMENT

7. As detailed in the paragraphs above, through my active participation I was both well-informed of the status and progress of the litigation, and the status and progress of the settlement negotiations in this Action.

8. Based on my involvement in the prosecution and resolution of the claims asserted in the Action, I believe that the proposed Settlement provides a fair, reasonable, and adequate recovery for the Settlement Class, particularly in light of the risks of continued litigation, and I fully endorse approval of the Settlement by the Court.

III. LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

A. Attorneys' Fees And Litigation Expenses

9. I believe Lead Counsel's request for an award of attorneys' fees in the amount of 33⅓% of the Settlement Fund is fair and reasonable in light of the work Plaintiffs' Counsel performed on behalf of the Settlement Class.

10. I have evaluated Lead Counsel's fee request by considering the quality and amount of the work performed, the recovery obtained for the Settlement Class, and the risks Plaintiffs' Counsel bore in prosecuting this Action on behalf of myself, the other Plaintiffs, and the Settlement

Class on a fully contingent basis, which included the fronting of all expenses. I have authorized this fee request for the Court's ultimate determination.

11. I further believe the litigation expenses for which Lead Counsel has requested reimbursement are reasonable. Based on the foregoing, and consistent with my obligation to the Settlement Class to obtain the best result at the most efficient cost, I fully support Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses.

B. Plaintiff's Litigation-Related Costs And Expenses

12. I understand that reimbursement of a class representative's reasonable costs and expenses is authorized under the PSLRA, 15 U.S.C. §§ 77z-1(a)(4); 78u-4(a)(4). For this reason, in connection with Lead Counsel's request for reimbursement of Litigation Expenses, I respectfully request reimbursement for the costs and expenses that I incurred directly relating to my representation of the Settlement Class in the Action.

13. I am a semi-retired contract pilot, and the time I devoted to representing the Settlement Class in this Action was time that I otherwise would have spent at my job, investing, or on other activities and, thus, represented a cost to me. I respectfully request reimbursement in the amount of $5,000 for the time I devoted to participating in this Action. I make this request based on the conservative effort that I devoted approximately 20 hours in the litigation-related activities described above. It is my belief that this request for reimbursement is fair and reasonable and that the time and effort I devoted to this litigation was necessary to help achieve an excellent result for the Settlement Class under the circumstances.

IV. CONCLUSION

14. In conclusion, I strongly endorse the Settlement as fair, reasonable, and adequate. I appreciate the Court's attention to the facts presented in my declaration and respectfully request that the Court grant: (a) Plaintiffs' motion for final approval of the proposed Settlement and the

Plan of Allocation; (b) Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses; and (c) my request for reimbursement of the reasonable costs and expenses incurred in prosecuting the Action on behalf of the Settlement Class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on August 10, 2026, in Phoenix, Az.

____
Chris Swanson

EXHIBIT 7

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF CASEY E. SADLER, ESQ. IN SUPPORT OF LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES FILED ON BEHALF OF <u>GLANCY PRONGAY WOLKE & ROTTER LLP</u>

I, Casey E. Sadler, declare as follows:

1. I am a partner at the law firm Glancy Prongay Wolke & Rotter LLP ("Glancy Prongay"; f/k/a Glancy Prongay & Murray LLP).[1] Glancy Prongay is the Court-appointed Lead Counsel in the above-captioned action (the "Action"). *See* ECF No. 48. I submit this declaration in support of Lead Counsel's application for an award of attorneys' fees in connection with services rendered in the Action, as well as for reimbursement of litigation expenses incurred in connection with the Action. I have personal knowledge of the facts set forth herein and, if called upon, could and would testify thereto.

2. As Lead Counsel, Glancy Prongay was involved in all aspects of the Action and its settlement, as set forth in the Declaration of Casey E. Sadler in Support of: (I) Plaintiffs' Motion for Final Approval of Class Action Settlement and Plan of Allocation; and (II) Lead Counsel's Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses.

3. The schedule attached hereto as Exhibit A is a detailed summary indicating the amount of time spent by attorneys and professional support staff of my firm who, from inception of the Action through and including August 14, 2026, billed ten or more hours to the Action, and the lodestar calculation for those individuals based on my firm's current billing rates. For personnel who are no longer employed by my firm, the lodestar calculation is based upon the billing rates for such personnel in his or her final year of employment by my firm. The schedule was prepared from contemporaneous daily time records regularly prepared and maintained by my firm.

[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

4. I am the partner who oversaw or conducted the day-to-day activities in the Action and I reviewed these daily time records in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the records as well as the necessity for, and reasonableness of, the time committed to the litigation. As a result of this review, I made reductions to certain of my firm's time entries such that the time included in Exhibit A reflects that exercise of billing judgment. Based on this review and the adjustments made, I believe that the time of Glancy Prongay attorneys and staff reflected in Exhibit A was reasonable and necessary for the effective and efficient prosecution and resolution of the Action. No time expended on the application for fees and reimbursement of expenses has been included.

5. The hourly rates for the attorneys and professional support staff in my firm included in Exhibit A are consistent with the rates approved by courts in other securities or shareholder litigation when conducting a lodestar cross-check.

6. The total number of hours reflected in Exhibit A is 4,174.80 hours. The total lodestar reflected in Exhibit A is $3,088,546.50, consisting of $3,065,941.50 for attorneys' time and $22,605 for professional support staff time.

7. My firm's lodestar figures are based upon the firm's billing rates, which rates do not include charges for expense items. Expense items are billed separately and such charges are not duplicated in my firm's billing rates.

8. As detailed in Exhibit B, my firm is seeking reimbursement of a total of $107,170.62 in expenses incurred in connection with the prosecution of this Action.

9. The litigation expenses incurred in the Action are reflected on the books and records of my firm. These books and records are prepared from expense vouchers, check records, and

other source materials and are an accurate record of the expenses incurred. The expenses reflected in Exhibit B are the expenses actually incurred by my firm.

10. Attached hereto as Exhibit C is a brief biography of Glancy Prongay, including the attorneys who were involved in the Action.

I declare, under penalty of perjury, that the foregoing is true and correct. Executed on August 18, 2026, in Los Angeles, California.

S/ Casey E. Sadler

Casey E. Sadler

EXHIBIT A

***In Re Evolv Tech. Holdings Inc. Sec. Litig.*,**
Case No. 1:24-cv-10761-ADB

Glancy Prongay Wolke & Rotter LLP

LODESTAR REPORT
FROM INCEPTION THROUGH AUGUST 14, 2026

TIMEKEEPER/CASE	STATUS	HOURS	RATE	LODESTAR
ATTORNEYS:				
Robert Prongay	Partner	28.10	$1,250.00	$35,125.00
Joseph Cohen	Partner	77.50	$1,390.00	$107,725.00
Kara Wolke	Partner	19.50	$1,250.00	$24,375.00
Casey Sadler	Partner	346.10	$1,190.00	$411,859.00
Pavithra Rajesh	Partner	157.00	$1,000.00	$157,000.00
John C. Roberts	Of Counsel	247.40	$1,225.00	$303,065.00
Christopher Del Valle	Associate	429.50	$825.00	$354,337.50
Rebecca Dawson	Associate	234.90	$575.00	$135,067.50
Fernanda D. Galbes	Associate	1,096.00	$775.00	$849,400.00
Felicia M. Gordon	Staff Attorney	861.50	$475.00	$409,212.50
Uju Ezejiofor Obasi	Staff Attorney	619.50	$450.00	$278,775.00
TOTAL ATTORNEY	**TOTAL**	**4,117.00**		**3,065,941.50**
PARALEGALS:				
Michelle Mejia	Paralegal	14.20	$375.00	$5,325.00
Gabrielle Zavaleta	Research Analyst	18.60	$425.00	$7,905.00
Jason Helgeson	Research Analyst	25.00	$375.00	$9,375.00
TOTAL PARALEGAL	**TOTAL**	**57.80**		**$22,605.00**
TOTAL LODESTAR	**TOTAL**	**4,174.80**		**$3,088,546.50**

EXHIBIT B

In Re Evolv Tech. Holdings Inc. Sec. Litig.,
Case No. 1:24-cv-10761-ADB

Glancy Prongay Wolke & Rotter LLP

EXPENSE REPORT

FROM INCEPTION THROUGH AUGUST 14, 2026

CATEGORY OF EXPENSE	AMOUNT PAID
COURIER AND SPECIAL POSTAGE	$9.20
COURT FILING FEES	$250.00
DOCUMENT MANAGEMENT (E-DISCOVERY)	$1,609.05
EXPERTS: ECONOMETRIC (LOSS CAUSATION, DAMAGES, PLAN OF ALLOCATION) AND ACCOUNTING	$35,555.00
MEDIATOR	$16,439.25
ONLINE RESEARCH	$19,761.70
PRIVATE INVESTIGATORS	$23,304.88
TRANSCRIPTS	$26.00
TRAVEL AIRFARE	$4,086.95
TRAVEL AUTO	$639.50
TRAVEL HOTEL	$5,197.02
TRAVEL MEALS	$292.07
Grand Total	**$107,170.62**

EXHIBIT C

Glancy Prongay Wolke & Rotter LLP

FIRM RESUME

GLANCY
PRONGAY
WOLKE &
ROTTER

Los Angeles | New York | San Diego

Firm Resume

Glancy Prongay Wolke & Rotter LLP (the "Firm") has represented investors, consumers and employees for over 35 years. Headquartered in Los Angeles, with offices in New York City and San Diego, the Firm has successfully prosecuted class action cases and complex litigation in federal and state courts throughout the country. As Lead Counsel, Co-Lead Counsel, or as a member of Plaintiffs' Counsel Executive Committees, the Firm's attorneys have recovered billions of dollars for parties wronged by corporate fraud, antitrust violations and malfeasance.

The Firm is recognized as one of the premier plaintiffs' firms in the country. In 2026, Chambers and Partners ranked the Firm for Litigation: Securities (Los Angeles) in the Chambers USA: Spotlight Guide 2026, which identifies small and mid-sized firms through independent market research and assessment of experience, expertise, and depth of talent. In 2025, the Firm was named one of Law360's Securities Groups of the Year and ranked second-highest in total investor recoveries by Institutional Shareholder Services Securities Class Action Services in its *Top 50 Plaintiff Law Firms 2025* report. The Firm has also been recognized as a Top Litigation Boutique in California by the *Daily Journal* in 2018 and 2025. RiskMetrics Group's Institutional Shareholder Services unit has recognized the Firm as one of the top plaintiffs' law firms in the United States in its Securities Class Action Services report for every year since the inception of the report in 2003. The Firm's work has been featured in major outlets including *The Wall Street Journal*, *The New York Times*, and the *Los Angeles Times*. The Firm litigates tenaciously on behalf of its clients to produce significant recoveries and promote lasting corporate reform.

The Firm's integrity and success originate from its attorneys, who are among the brightest and most experienced in the field. The Firm's distinguished litigators have an unparalleled track record of investigating and prosecuting corporate wrongdoing. The Firm is respected for both the zealous advocacy with which we represent our clients' interests as well as the highly-professional and ethical manner by which we achieve results. We are ideally positioned to pursue securities, antitrust, consumer, and derivative litigation on behalf of our clients.

SECURITIES CLASS ACTION SETTLEMENTS

Appointed as Lead or Co-Lead Counsel by judges throughout the United States, Glancy Prongay Wolke & Rotter has achieved significant recoveries for class members in numerous securities class actions, including:

In re Alibaba Group Holding Ltd. Securities Litigation, Case No. 1:20-cv-09568-GBD-JW (S.D.N.Y.), in which the Firm served as sole Lead Counsel and following four years of hard-fought litigation, achieved a $433.5 million settlement for Alibaba investors. The settlement was the highest securities class action settlement of 2025, according to NERA, a prominent national economic consulting firm. The settlement is also the largest securities class action settlement ever attained against a Chinese issuer and ranks among the fifty largest U.S. securities class action settlements of all time, as tracked by Institutional Shareholder Services (ISS).

Camelot Event Driven Fund, a Series of Frank Funds Trust v. Morgan Stanley & Co. LLC, et al. (ViacomCBS Inc.), Supreme Court of the State of New York, County of New York: Commercial Division, before Justice Andrew Borrok, Index No. 654959/2021. On August 5, 2025, as co-lead counsel Glancy Prongay Wolke & Rotter secured a $120 million settlement for ViacomCBS Inc. investors. The settlement resolves investors' claims that certain underwriters of the March 2021 public offering of Viacom Class B and Viacom convertible preferred stock violated the Securities Act of 1933 by issuing false and misleading statements and failing to disclose that the underwriters had substantial holdings of Viacom common stock as collateral for a highly leveraged, highly concentrated portfolio owned by Archegos Capital Management LP and that the underwriters could (and did) sell those holdings when Archegos collapsed.

In re Mercury Interactive Corporation Securities Litigation, Case No. 05-3395-JF (N.D. Cal.), in which the Firm served as Co-Lead Counsel and achieved a settlement valued at over $117 million.

In re Real Estate Associates Limited Partnership Litigation, Case No. 98-cv-7035-DDP (C.D. Cal.), in which the Firm served as local counsel and plaintiffs achieved a $184 million jury verdict after a complex six week trial in Los Angeles, California and later settled the case for $83 million.

In re Yahoo! Inc. Securities Litigation, Case No. 5:17-cv-00373-LHK (N.D. Cal.), in which the Firm served as Co-Lead Counsel and achieved an $80 million settlement.

The City of Farmington Hills Employees Retirement System v. Wells Fargo Bank, N.A., Case No. 10-cv-04372-DWF/JJG (D. Minn.), in which the Firm served as Co-Lead Counsel and achieved a settlement valued at $62.5 million.

Shah v. Zimmer Biomet Holdings, Inc., Case No. 3:16-cv-815-PPS-MGG (N.D. Ind.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of $50 million.

Schleicher v. Wendt, (Conseco Securities Litigation), Case No. 02-cv-1332-SEB (S.D. Ind.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of over $41 million.

Robb v. Fitbit, Inc., Case No. 3:16-cv-00151 (N.D. Cal.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of $33 million.

Yaldo v. Airtouch Communications, State of Michigan, Wayne County, Case No. 99-909694-CP, in which the Firm served as Co-Lead Counsel and achieved a settlement valued at over $32 million for defrauded consumers.

Lapin v. Goldman Sachs, Case No. 03-cv-0850-KJD (S.D.N.Y.), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $29 million.

In re Heritage Bond Litigation, Case No. 02-ML-1475-DT (C.D. Cal.), where as Co-Lead Counsel, the Firm recovered in excess of $28 million for defrauded investors.

Mild v. PPG Industries, Inc., Case No. 18-cv-04231 (C.D. Cal.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of $25 million.

Davis v. Yelp, Inc., Case No. 18-cv-0400 (N.D. Cal.), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $22.5 million.

In re ECI Telecom Ltd. Securities Litigation, Case No. 01-cv-913-A (E.D. Va.), in which the Firm served as sole Lead Counsel and recovered almost $22 million for defrauded ECI investors.

In re Sesen Bio, Inc. Securities Litigation, Case No. 21-cv-07025 (S.D.N.Y.), a securities fraud class action, in which the Firm served as Lead Counsel for the Class and achieved a settlement of $21 million.

In re Flowers Foods, Inc. Securities Litigation, Case No. 7:16-cv-00222 (M.D. Ga.), a securities fraud class action, in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $21 million.

In re Live Nation Entertainment Inc., Case No. 23-cv-06343-KK-AS (C.D. Cal.). On August 28, 2025, the Firm, as co-Class Counsel, secured a $20 million settlement on behalf of Live Nation Entertainment Inc. investors.

Senn v. Sealed Air Corporation, Case No. 03-cv-4372-DMC (D.N.J.), a securities class action, in which the Firm acted as Co-Lead Counsel for the Class and achieved a settlement of $20 million.

In re Gilat Satellite Networks, Ltd. Securities Litigation, Case No. 02-cv-1510-CPS (E.D.N.Y), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $20 million.

In re Lumenis, Ltd. Securities Litigation, Case No. 02-cv-1989-DAB (S.D.N.Y.), in which the Firm served as Co-Lead Counsel and achieved a settlement valued at over $20 million.

In re Penn West Petroleum, Ltd. Securities Litigation, Case No. 14-cv-06046-JGK (S.D.N.Y.), a securities fraud class action in which the Firm achieved a $19 million settlement for the U.S. shareholder class as part of a $39 million global settlement.

Wilson v. LSB Industries, Inc., Case No. 15-cv-07614 (S.D.N.Y.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of $18.45 million.

In re Infonet Services Corporation Securities Litigation, Case No. CV 01-10456-NM (C.D. Cal.), in which as Co-Lead Counsel, the Firm achieved a settlement of $18 million.

Pierrelouis v. Gogo Inc., Case No. 18-cv-04473 (N.D. Ill.), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $17.3 million.

Macovski v. Groupon, Inc., Case No. 20-cv-02581 (N.D. Ill.), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement of $13.5 million.

In re Musicmaker.com Securities Litigation, Case No. 00-cv-02018-CAS (C.D. Cal.), a securities fraud class action in which the Firm was sole Lead Counsel for the Class and recovered in excess of $13 million.

Taft v. Ackermans (KPNQwest Securities Litigation), Case No. 02-cv-07951-PKL (S.D.N.Y.), a securities fraud class action in which the Firm served as Co-Lead Counsel for the Class and achieved a settlement worth $11 million.

Derr v. RA Medical Systems, Inc., Case No. 19-cv-01079 (S.D. Cal.), a securities fraud class action in which the Firm served as Lead Counsel for the Class and achieved a settlement of $10 million.

ANTITRUST PRACTICE GROUP AND ACHIEVEMENTS

Glancy Prongay Wolke & Rotter's Antitrust Practice Group focuses on representing individuals and entities that have been victimized by unlawful monopolization, price-fixing, market allocation, and other anti-competitive conduct. The Firm has prosecuted significant antitrust cases and has helped public health and welfare funds, individuals, and businesses recover billions of dollars in damages as well as injunctive relief for violations of antitrust and commodities laws throughout the country. The Firm has served, or is currently serving, as Lead Counsel, Co-Lead Counsel or Class Counsel in a substantial number of antitrust class actions, including:

In re Nasdaq Market-Makers Antitrust Litigation, USDC Southern District of New York, Case No. 94 C 3996-RWS, MDL Docket No. 1023, a landmark antitrust lawsuit in which the Firm filed the first complaint against all of the major NASDAQ market makers and served on Plaintiffs' Counsel's Executive Committee in a case that recovered $900 million for investors.

Sullivan v. DB Investments, USDC District of New Jersey, Case No. No. 04-cv-2819, where the Firm served as Co-Lead Settlement Counsel in an antitrust case against DeBeers relate to the pricing of diamonds that settled for $295 million.

In re Korean Air Lines Antitrust Litig., MDL No. 07-0189 (C.D. Cal.), where the Firm served as Co-Lead Counsel in a case related to fixing of prices for airline tickets to Korea that settled for $86 million.

In re Zetia Antitrust Litigation, Case No. 2:18-md-02836 (E.D. Va.), where the Firm, representing a major health and welfare fund, played a significant role in achieving a settlement of $70 million.

In re Aggrenox Antitrust Litig., Case No. 14-cv-2516 (D. Conn.), where the Firm played a major role in achieving a settlement of $54 million.

In re Solodyn Antitrust Litig., Case No. MDL 2503 (D. Mass.), where the Firm played a major role in achieving a settlement of $43 million.

In re Urethane Chemical Antitrust Litig., USDC District of Kansas, Case No. MDL 1616, where the Firm served as Co-Lead counsel in an antitrust price fixing case that settled $33 million.

In re Western States Wholesale Natural Gas Litig., MDL No. 1566 (D. Nev.), where the Firm served as Class Counsel in an antitrust price fixing case that settled $25 million.

In re Generic Pharmaceuticals Pricing Antitrust Litig., Case No. 16-md-2427 (E.D. Penn), where the Firm is representing a major Health and Welfare Fund in a case against a number of generic drug manufacturers for price fixing generic drugs.

In re Actos End Payor Antitrust Litig., Case No. 13-cv-9244 (S.D.N.Y.), where the Firm is serving on Plaintiffs' Executive Committee.

In re Heating Control Panel Direct Purchaser Action, Case No. 12-md-02311 (E.D. Mich.), representing a recreational vehicle manufacturer in a price-fixing class action involving direct purchasers of heating control panels.

In re Instrument Panel Clusters Direct Purchaser Action, Case No. 12-md-02311 (E.D. Mich.), representing a recreational vehicle manufacturer in a price-fixing class action involving direct purchasers of instrument panel clusters.

OTHER NOTABLE ACHIEVEMENTS

Glancy Prongay Wolke & Rotter has been responsible for obtaining favorable appellate opinions which have broken new ground in the class action or securities fields, or which have promoted shareholder rights in prosecuting these actions. The Firm successfully argued the appeals in a number of cases:

Headed by Firm attorney Kara Wolke, the Firm served as additional plaintiffs' counsel in *Christine Asia Co. Ltd., et al. v. Jack Yun Ma et al. ("Alibaba")*, 1:15-md-02631 (SDNY), a securities class action on behalf of investors alleging violations of the Securities Exchange Act of 1934 in connection with Alibaba's historic $25 billion IPO, the then-largest IPO in history. After hard-fought litigation, including a successful appeal to the Second Circuit and obtaining class certification, the case settled for $250 million.

In *Smith v. L'Oreal*, 39 Cal.4th 77 (2006), Firm partner Kevin Ruf established ground-breaking law when the California Supreme Court agreed with the Firm's position that waiting penalties under the California Labor Code are available to *any* employee after termination of employment, regardless of the reason for that termination.

Spearheaded by Firm attorney Kevin Ruf, the Firm served as Co-Lead Counsel for a class of drivers misclassified as independent contractors in the landmark case *Lee v. Dynamex*, Case No. BC332016 (Super. Ct. of Cal), which made new law for workers' rights in the California Supreme Court. The *Dynamex* decision altered 30 years of California law and established a new definition of employment that brings more workers within the protections of California's Labor Code. The California legislature, in response to the *Dynamex* decision, promulgated AB5, a statute that codifies the law of the *Dynamex* case and expands its reach.

OUR TEAM

PARTNERS

LEE ALBERT has over fifteen years of trial experience in both jury and non-jury cases and arbitrations and has argued before the Supreme and Superior Courts of Pennsylvania on numerous occasions. Mr. Albert has represented a national health care provider at trial obtaining injunctive relief in federal court to enforce a five-year contract not to compete on behalf of a national health care provider and injunctive relief on behalf of an undergraduate university.

Currently, Mr. Albert represents clients in complex litigation matters including violations of federal and state antitrust and securities laws, mass tort/product liability and unfair and deceptive trade practices. Some of Mr. Albert's current major cases include *In Re Automotive Wire Harness Systems Antitrust Litigation* (E.D. Mich.*); In Re Heater Control Panels Antitrust Litigation* (E.D. Mich.); *Kleen Products, et al. v. Packaging Corp. of America* (N.D. Ill.); *and In re Class 8 Transmission Indirect Purchaser Antitrust Litigation* (D. Del.).

Previously, Mr. Albert had a significant role in the following cases: *In re Zetia Antitrust Litigation*, No. 18-md-2836 (E.D. Va.) ($70 million settlement); *Marine Products Antitrust Litigation* (C.D. Cal.); *Baby Products Antitrust Litigation* (E.D. Pa.); *In re ATM Fee Litigation* (N.D. Cal.); *In re Canadian Car Antitrust Litigation* (D. Me.); *In re Broadcom Securities Litigation* (C.D. Cal.); and has worked on *In re Avandia Marketing, Sales Practices and Products Liability Litigation* (E.D. Pa.); *In re Ortho Evra Birth Control Patch Litigation* (N.J. Super. Ct.); *In re AOL Time Warner, Inc. Securities Litigation* (S.D.N.Y.); *In re WorldCom, Inc. Securities Litigation* (S.D.N.Y.); and *In re Microsoft Corporation Massachusetts Consumer Protection Litigation* (Mass. Super. Ct.).

Mr. Albert received his B.S. and M.S. degrees from Temple University and Arcadia University in 1975 and 1980, respectively, and received his J.D. degree from Widener University School of Law in 1986. He is admitted to the bars of the Commonwealth of Pennsylvania, the State of New Jersey, and the United States District Courts for the Eastern District of Pennsylvania and the District of New Jersey in 1986. After law school, Mr. Albert spent several years working as a civil litigator in Philadelphia, PA.

BRIAN D. BROOKS has spent most of his 20+ years as a litigator prosecuting antitrust cases against brand and generic drug manufacturers for monopolizing or otherwise restraining trade in the market for their drugs, typically by illegally interfering with the regulatory process for approval and launch of generics. Since joining the Firm, he has prosecuted these generic suppression cases on behalf of classes of "end-payor" plaintiffs, which include individuals or businesses who bought the drug at the end of the distribution chain for the purpose of consumption by themselves or their members.

Among Mr. Brooks's successes in his current role is *In re Zetia Antitrust Litigation*, No. 18-md-2836 (E.D. Va.), which resulted in a global settlement of $600 million, including a $70 million settlement for the end-payor class. Mr. Brooks played an integral role in the *Zetia* team from discovery through final trial preparations. Currently, Mr. Brooks is leading the prosecution of *In re Vascepa Antitrust Litigation*, No. 3:21-cv-12061 (D.N.J.), in which drug manufacturer Amarin, Inc. is alleged to have suppressed generic competition for its cardiovascular drug Vascepa by cornering the market for the active pharmaceutical ingredient necessary to manufacture generic versions of the drug. The Firm was appointed co-lead counsel for the end-payor class, and Mr. Brooks is leading the prosecution for the end payors.

Despite this intense focus on generic suppression cases, Mr. Brooks has gained extensive experience litigating matters in other areas, including a direct purchaser antitrust case. He has also investigated and litigated numerous securities and consumer class actions, and has represented businesses in individual litigation. His past business clients include a fintech startup, a regional furniture store, a chain of gas stations, and a commercial tree nursery.

Mr. Brooks received his J.D. from Washington and Lee School of Law in 2002, where he was a staff writer for the Environmental Law Digest and clerked for the Alderson Legal Assistance Program. He earned his B.A. in Sociology from Northwestern State University of Louisiana while serving in the Louisiana Army National Guard.

Mr. Brooks is admitted to practice in all state courts in New York and Louisiana, as well as the United States District Courts for the Southern and Eastern Districts of New York; the Eastern and Western Districts of Louisiana; and the Northern District of Illinois.

JOSEPH D. COHEN has extensive complex civil litigation experience, and currently oversees the firm's settlement department, negotiating, documenting and obtaining court approval of the firm's securities, merger and derivative settlements.

Prior to joining the Firm, Mr. Cohen successfully prosecuted numerous securities fraud, consumer fraud, antitrust and constitutional law cases in federal and state courts throughout the country. Cases in which Mr. Cohen took a lead role include: *Jordan v. California Dep't of Motor Vehicles*, 100 Cal. App. 4th 431 (2002) (complex action in which the California Court of Appeal held that California's Non-Resident Vehicle $300 Smog Impact Fee violated the Commerce Clause of the United States Constitution, paving the way for the creation of a $665 million fund and full refunds, with interest, to 1.7 million motorists); *In re Geodyne Res., Inc. Sec. Litig.* (Harris Cty. Tex.) (settlement of securities fraud class action, including related litigation, totaling over $200 million); *In re Cmty. Psychiatric Centers Sec. Litig.* (C.D. Cal.) (settlement of $55.5 million was obtained from the company and its auditors, Ernst & Young, LLP); *In re McLeodUSA Inc., Sec. Litig.* (N.D. Iowa) ($30 million settlement); *In re Arakis Energy Corp. Sec. Litig.* (E.D.N.Y.) ($24 million settlement); *In re Metris Cos., Inc., Sec. Litig.* (D. Minn.) ($7.5 million settlement); and *Freedman* *v. Maspeth Fed. Loan and Savings Ass'n*, (E.D.N.Y) (favorable resolution of issue of first impression under RESPA resulting in full recovery of improperly assessed late fees).

In addition, Mr. Cohen was previously the head of the settlement department at Bernstein Litowitz Berger & Grossmann LLP. While at BLB&G, Mr. Cohen had primary responsibility for overseeing the team working on the following settlements, among others: *In Re Merck & Co., Inc. Sec., Deriv. & "ERISA" Litig.* (D.N.J.) ($1.062 billion securities class action settlement); *New York State Teachers' Ret. Sys. v. General Motors Co.* (E.D. Mich.) ($300 million securities class action settlement); *In re JPMorgan Chase & Co. Sec. Litig.* (S.D.N.Y.) ($150 million settlement); *Dep't of the Treasury of the State of New Jersey and its Division of Inv. v. Cliffs Natural Res. Inc., et al.* (N.D. Ohio) ($84 million securities class action settlement); *In re Penn West Petroleum Ltd. Sec. Litig.* (S.D.N.Y.) ($19.76 million settlement).

CHRISTOPHER FALLON focuses on securities, consumer, and antitrust litigation. As a Certified E-Discovery Specialist through the Association of Certified E-Discovery Specialists (ACEDS), Mr. Fallon manages all aspects of the fact and expert discovery stages of litigation.

Mr. Fallon earned his J.D. and a Certificate in Dispute Resolution from Pepperdine Law School in 2004. While attending law school, Christopher worked at the Pepperdine Special Education Advocacy Clinic and interned with the Rhode Island Office of the Attorney General. Prior to attending law school, he graduated from Boston College with a Bachelor of Arts in Economics and a minor in Irish Studies, then served as Deputy Campaign Finance Director on a U.S. Senate campaign.

LIONEL Z. GLANCY, a graduate of University of Michigan Law School, is the founding partner of the Firm. After serving as a law clerk for United States District Judge Howard McKibben, he began his career as an associate at a New York law firm concentrating in securities litigation. Thereafter, he started a boutique law firm specializing in securities litigation, and other complex litigation, on behalf of investors and consumers. Mr. Glancy has established a distinguished career in the field of securities litigation over the last thirty years, having appeared and been appointed lead counsel on behalf of aggrieved investors in securities class action cases throughout the country. He has appeared and argued before dozens of district courts and a number of appellate courts. His efforts have resulted in the recovery of hundreds of millions of dollars in settlement proceeds for huge classes of shareholders. Well known in securities law, he has lectured on its developments and practice, including having lectured before Continuing Legal Education seminars and law schools.

Mr. Glancy earned his undergraduate degree in political science in 1984 and his Juris Doctor degree in 1986, both from the University of Michigan. He was admitted to practice in California in 1988, and in Nevada and before the U.S. Court of Appeals, Ninth Circuit, in 1989.

MARC L. GODINO manages the Firm's consumer class action department and has successfully prosecuted securities, derivative, merger & acquisition, and consumer cases throughout the country in both state and federal court.

Recently, Mr. Godino obtained a jury verdict against American Honda Motor Company, Inc. of over $1,000,000 on behalf of an Illinois class of Honda car owners regarding a defective engine component. *Quackenbush et al. v. American Honda Motor Company, Inc. et al.*, Case No. 3:20-cv-05599-WHA. Subsequently, Mr. Godino defeated Honda's attempt to reverse the verdict in the

9th Circuit Court of Appeals. *Quackenbush et al. v. American Honda Motor Company, Inc. et al.*, 2025 WL 1009273 (9th Cir. April 4, 2025).

Mr. Godino's other successes with the Firm include: *Good Morning To You Productions Corp., et al., v. Warner/Chappell Music, Inc., et al.*, Case No. 13-04460 (C.D. Cal.) (In this highly publicized case that attracted world-wide attention, Plaintiffs prevailed on their claim that the song "Happy Birthday" should be in the public domain and achieved a $14,000,000 settlement to class members who paid a licensing fee for the song); *Pappas v. Naked Juice Co. of Glendora, Inc.,* Case No. 11-08276 (C.D. Cal.) ($9,000,000 settlement plus injunctive relief); *Astiana v. Kashi Company,* Case No. 11-1967 (S.D. Cal.) ($5,000,000 settlement); *In re Magma Design Automation, Inc. Securities Litigation*, Case No. 05-2394 (N.D. Cal.) ($13,500,000 settlement); *Kelly v. Phiten USA, Inc.*, Case No. 11-67 (S.D. Iowa) ($3,200,000 settlement plus injunctive relief); *Esslinger, et al. v. HSBC Bank Nevada, N.A.*, Case No. 10-03213 (E.D. Pa.) ($23,500,000 settlement); *In re Discover Payment Protection Plan Marketing and Sales Practices Litigation*, Case No. 10-06994 ($10,500,000 settlement); *In Re: Bank of America Credit Protection Marketing and Sales Practices Litigation,* Case No. 11-md-02269 (N.D. Cal.) ($20,000,000 settlement). *Castillo, et al., v. Seagate Technology LLC*, Case No. 16-01958 (N.D. Cal.) (settlement provides up to $3,500 to class members); *Small v. University Medical Center of Southern Nevada*, Case No. 13-00298 (D. Nev.) ($4,250,000 settlement); *Reniger, et al., v. Hyundai Motor America, et al*., Case No. 14-03612 (N.D. Cal.) (no cap reimbursement program and free software update).

MATTHEW M. HOUSTON, a partner in the Firm's New York office, has substantial courtroom experience involving complex actions in federal and state courts throughout the country. Mr. Houston was co-lead trial counsel in one the few ERISA class action cases taken to trial asserting breach of fiduciary duty claims against plan fiduciaries, *Brieger et al. v. Tellabs, Inc.*, No. 06-CV-01882 (N.D. Ill.), and has successfully prosecuted many ERISA actions, including *In re Royal Ahold N.V. Securities and ERISA Litigation*, Civil Action No. 1:03-md-01539. Mr. Houston has been one of the principal attorneys litigating claims in multi-district litigation concerning employment classification of pickup and delivery drivers and primarily responsible for prosecuting ERISA class claims resulting in a $242,000,000 settlement; *In re FedEx Ground Package Inc. Employment Practices Litigation*, No. 3:05-MD-527 (MDL 1700). Mr. Houston recently presented argument before the Eleventh Circuit Court of Appeals on behalf of a class of Florida pickup and delivery drivers obtaining a reversal of the lower court's grant of summary judgment. Mr. Houston represented the interests of Nevada and Arkansas drivers employed by FedEx Ground obtaining significant recoveries on their behalf. Mr. Houston also served as lead counsel in multi-district class litigation seeking to modify insurance claims handling practices; *In re UnumProvident Corp. ERISA Benefits Denial Actions*, No. 1:03-cv-1000 (MDL 1552).

Mr. Houston has played a principal role in numerous derivative and class actions wherein substantial benefits were conferred upon plaintiffs*: In re: Groupon Derivative Litigation*, No. 12-cv-5300 (N.D. Ill. 2012) (settlement of consolidated derivative action resulting in sweeping corporate governance reform estimated at $159 million) *Bangari v. Lesnik, et al.*, No. 11 CH 41973 (Illinois Circuit Court, County of Cook) (settlement of claim resulting in payment of $20 million to Career Education Corporation and implementation of extensive corporate governance reform); *In re Diamond Foods, Inc. Shareholder Litigation*, No. CGC-11-515895 (California Superior Court, County of San Francisco) ($10.4 million in monetary relief including a $5.4 million clawback of executive compensation and significant corporate governance reform).

Mr. Houston graduated from Boston University School of Law in 1988 and has been selected as a New York Metro Super Lawyer often. Mr. Houston is a member of the Bar of the State of New York and is admitted to the United States District Courts for the Southern and Eastern Districts of New York and the District of Massachusetts, and the Second, Seventh, Ninth, and Eleventh Circuit Court of Appeals of the United States.

JASON L. KRAJCER is a partner in the Firm's Los Angeles office. He specializes in complex securities cases and has extensive experience in all phases of litigation (fact investigation, pre-trial motion practice, discovery, trial, appeal).

Prior to joining the Firm, Mr. Krajcer was an associate at Goodwin Procter LLP where he represented issuers, officers and directors in multi-hundred million and billion dollar securities cases. He began his legal career at Orrick, Herrington & Sutcliffe LLP, where he represented issuers, officers and directors in securities class actions, shareholder derivative actions, and matters before the U.S. Securities & Exchange Commission.

Mr. Krajcer is admitted to the State Bar of California, the Bar of the District of Columbia, the United States Supreme Court, the Ninth Circuit Court of Appeals, and the United States District Courts for the Central and Southern Districts of California.

CHARLES H. LINEHAN is a partner in the Firm's Los Angeles office. He graduated summa cum laude from the University of California, Los Angeles with a Bachelor of Arts degree in Philosophy and a minor in Mathematics. Mr. Linehan received his Juris Doctor degree from the UCLA School of Law, where he was a member of the UCLA Moot Court Honors Board. While attending law school, Mr. Linehan participated in the school's First Amendment Amicus Brief Clinic (now the Scott & Cyan Banister First Amendment Clinic) where he worked with nationally recognized scholars and civil rights organizations to draft amicus briefs on various Free Speech issues.

GREGORY B. LINKH litigates antitrust, securities, shareholder derivative, and consumer cases. Mr. Linkh graduated from the State University of New York at Binghamton in 1996 and from the University of Michigan Law School in 1999. While in law school, Greg externed with United States District Judge Gerald E. Rosen of the Eastern District of Michigan. Greg was previously associated with the law firms Dewey Ballantine LLP, Pomerantz Haudek Block Grossman & Gross LLP, and Murray Frank LLP.

Mr. Linkh played significant roles in *In re Merrill Lynch & Co., Inc. Research Reports Securities Litigation* ($125 million settlement); *In re Crompton Corp. Securities Litigation* ($11 million settlement); *Lowry v. Andrx Corp.* ($8 million settlement); *In re Xybernaut Corp. Securities MDL Litigation* ($6.3 million settlement). Mr. Linkh also represented the West Virginia Investment Management Board in *WVIMB v. Residential Accredited Loans, Inc., et al.*, relating to the its investment in residential mortgage-backed securities.

Mr. Linkh is the co-author of Inherent Risk In Securities Cases In The Second Circuit, NEW YORK LAW JOURNAL (Aug. 26, 2004); and Staying Derivative Action Pursuant to PSLRA and SLUSA, NEW YORK LAW JOURNAL, P. 4, COL. 4 (Oct. 21, 2005).

ROBERT V. PRONGAY is the Firm's Managing Partner. Mr. Prongay is recognized nationally as a leading securities litigator and as one of the top plaintiffs' lawyers in California. His practice primarily focuses on actions to recover investment losses resulting from violations of the federal securities laws and actions to vindicate shareholder rights in response to corporate misconduct. Mr. Prongay plays a key role in the investigation and initiation of new matters on behalf of the Firm's institutional and individual investor clients.

Mr. Prongay has extensive experience litigating complex cases in state and federal courts nationwide. As lead counsel in dozens of securities class actions, he has successfully recovered more than a billion dollars for investors victimized by securities fraud. For example, as Lead Counsel, Mr. Prongay and the Firm secured a recovery of $433.5 million for the class of investors in *In Re: Alibaba Group Holding Ltd. Securities Litigation*, Case No. 1:20-cv-09568-GBD-JW (S.D.N.Y.). Mr. Prongay also served as Co-Lead Counsel in *Camelot Event Driven Fund, a Series of Frank Funds Trust v. Morgan Stanley & Co. LLC, et al.*, Index No. 654959/2021 (Supreme Court, New York County) where the Firm obtained a $120 million settlement paid by Morgan Stanley and Goldman Sachs. Mr. Prongay was also Co-Lead Counsel in *In Re Yahoo! Inc. Securities Litigation*, Case No. 5:17-cv-00373-LHK (N.D. Cal.), that resulted in an $80 million settlement and Lead Counsel in *Shah, et al. v. Zimmer Biomet Holdings, Inc. et al.*, Case No. 3:16-cv-00815-PPS-MGG (N.D. Ind.) that resulted in a $50 million settlement.

Many of Mr. Prongay's cases have received national and regional press coverage. Mr. Prongay has been interviewed by journalists and writers for national and industry publications, ranging from The *Wall Street Journal* to the *Los Angeles Daily Journal*, and has appeared as a guest on Bloomberg Television.

Mr. Prongay received his Bachelor of Arts degree in Economics from the University of Southern California and his Juris Doctor degree from Seton Hall University School of Law. Mr. Prongay is also an alumnus of the Lawrenceville School.

DANIELLA QUITT has focused her practice on shareholder rights, securities class actions, and ERISA class actions but also handles general commercial and consumer litigation. Ms. Quitt serves as a member of the S.D.N.Y. ADR Panel, has been consistently selected as a New York Metro Super Lawyer, and *Super Lawyers Magazine* selected Ms. Quitt as a Super Lawyer beginning in 2014.

Ms. Quitt has extensive experience in successfully litigating complex class actions from inception to trial and has played a significant role in numerous actions wherein substantial benefits were conferred upon plaintiff shareholders, such as *In re Safety-Kleen Corp. Stockholders Litigation*, (D.S.C.) (settlement fund of $44.5 million); *In re Laidlaw Stockholders Litigation*, (D.S.C.) (settlement fund of $24 million); *In re UNUMProvident Corp. Securities Litigation*, (D. Me.) (settlement fund of $45 million); *In re Harnischfeger Industries* (E.D. Wisc.) (settlement fund of $10.1 million); *In re Oxford Health Plans, Inc. Derivative Litigation*, (S.D.N.Y.) (settlement benefit of $13.7 million and corporate therapeutics); *In re JWP Inc. Securities Litigation*, (S.D.N.Y.) (settlement fund of $37 million); *In re Home Shopping Network, Inc., Derivative Litigation*, (S.D. Fla.) (settlement benefit in excess of $20 million); *In re Graham-Field Health Products, Inc. Securities* Litigation, (S.D.N.Y.) (settlement fund of $5.65 million); *Benjamin v. Carusona*, (E.D.N.Y.) (prosecuted action on behalf of minority shareholders which resulted in a change of control from majority-controlled management at Gurney's Inn Resort & Spa Ltd.); *In re Rexel Shareholder Litigation*, (Sup. Ct. N.Y. County) (settlement benefit in excess of $38 million);

Jacobs v. Verizon Communications (S.D.N.Y.) (ERISA settlement of $30 million); and *Croyden Assoc. v. Tesoro Petroleum Corp., et al.*, (Del. Ch.) (settlement of $19.2 million).

Ms. Quitt graduated from Fordham University School of Law in 1988, is a member of the Bar of the State of New York, and is also admitted to the United States District Courts for the Southern and Eastern Districts of New York, the United States Court of Appeals for the Second, Fifth, and Ninth Circuits, and the United States Supreme Court.

PAVITHRA RAJESH is a partner in the firm's Los Angeles office who litigates securities class actions. She specializes in pre-litigation investigation to develop legal theories in securities and derivative matters. Her notable work includes a $120 million settlement (for claims that certain underwriters of a public offering failed to disclose that they held substantial holdings as collateral for a highly leveraged, highly concentrated portfolio), a $10 million settlement (for claims that a medical device company misled investors about product effectiveness and off-label marketing) and an $11 million settlement (for claims that investors in a business combination were misled about a financing commitment and an executive's embezzlement). In 2026, Law360 named Ms. Rajesh a Rising Star in the Securities category, one of more than 160 attorneys under 40 selected nationwide by Law360's editorial staff across all practice areas.

Ms. Rajesh has unique writing experience from her judicial externship for the Patent Pilot Program in the United States District Court for the Central District of California, where she worked closely with the Clerk and judges in the program on patent cases. Ms. Rajesh graduated from University of California, Santa Barbara with a Bachelor of Science degree in Mathematics and a Bachelor of Arts degree in Psychology. She received her Juris Doctor degree from UCLA School of Law. While in law school, Ms. Rajesh was an Associate Editor for the UCLA Law Review.

JONATHAN M. ROTTER leads the Firm's intellectual property and antitrust litigation practices. Mr. Rotter has extensive experience in class action litigation, including in the fields of data privacy, digital content, securities, consumer protection, and antitrust. His cases often involve technical and scientific issues, and he excels at the critical skill of understanding and organizing complex subject matter in a way helpful to judges, juries, and ultimately, the firm's clients. Since joining the Firm, he has played a key role in cases recovering over $100 million. He handles cases on contingency, partial contingency, and hourly bases, and works collaboratively with other lawyers and law firms across the country.

Before joining the firm, Mr. Rotter served for three years as the first Patent Pilot Program Law Clerk at the United States District Court for the Central District of California, both in Los Angeles and Orange County. There, he assisted the Honorable S. James Otero, Andrew J. Guilford, George H. Wu, John A. Kronstadt, and Beverly Reid O'Connell with hundreds of patent cases in every major field of technology, from complaint to post-trial motions, advised on case management strategy, and organized and provided judicial education. Mr. Rotter also served as a law clerk for the Honorable Milan D. Smith, Jr. on the United States Court of Appeals for the Ninth Circuit, working on the full range of matters handled by the Circuit.

Before his service to the courts, Mr. Rotter practiced at an international law firm, where he argued appeals at the Federal Circuit, Ninth Circuit, and California Court of Appeal, tried cases, argued motions, and managed all aspects of complex litigation. He also served as a volunteer criminal prosecutor for the Los Angeles City Attorney's Office.

Mr. Rotter graduated with honors from Harvard Law School in 2004. He served as an editor of the Harvard Journal of Law & Technology, was a Fellow in Law and Economics at the John M. Olin Center for Law, Economics, and Business at Harvard Law School, and a Fellow in Justice, Welfare, and Economics at the Harvard University Weatherhead Center For International Affairs. He graduated with honors from the University of California, San Diego in 2000 with a B.S. in molecular biology and a B.A. in music.

Mr. Rotter served on the Merit Selection Panel for Magistrate Judges in the Central District of California, and served on the Model Patent Jury Instructions and Model Patent Local Rules subcommittees of the American Intellectual Property Law Association. He has written extensively on intellectual property issues, and has been honored for his work with legal service organizations. He is admitted to practice in California and before the United States Courts of Appeals for the First, Second, Ninth and Federal Circuits, the United States District Courts for the Northern, Central, and Southern Districts of California, and the United States Patent & Trademark Office.

KEVIN F. RUF graduated from the University of California at Berkeley with a Bachelor of Arts in Economics and earned his Juris Doctor degree from the University of Michigan. He was an associate at the Los Angeles firm Manatt Phelps and Phillips from 1988 until 1992, where he specialized in commercial litigation. In 1993, he joined the firm Corbin & Fitzgerald (with future federal district court Judge Michael Fitzgerald) specializing in white collar criminal defense work.

Mr. Ruf joined the Firm in 2001 and works on a diverse range of trial and appellate cases; he is also head of the Firm's Labor practice. Mr. Ruf has successfully argued a number of important appeals, including in the 9th Circuit Court of Appeals. He has twice argued cases before the California Supreme Court – winning both.

In *Smith v. L'Oreal* (2006), after Mr. Ruf's winning arguments, the California Supreme Court established a fundamental right of all California workers to immediate payment of all earnings at the conclusion of their employment.

Mr. Ruf gave the winning oral argument in one of the most talked about and wide-reaching California Supreme Court cases of recent memory: *Lee v. Dynamex* (2018). The Dynamex decision altered 30 years of California law and established a new definition of employment that brings more workers within the protections of California's Labor Code. The California legislature was so impressed with the Dynamex result that promulgated AB5, a statute to formalize this new definition of employment and expand its reach.

Mr. Ruf has been named three times as one of the Daily Journal's "Top 75 Employment Lawyers." He won the prestigious California Lawyer of the Year (CLAY) award in 2019 for his work on the *Dynamex* case. In 2021, Mr. Ruf was named by California's legal paper of record, the Daily Journal, as one of 18 California "Lawyers of the Decade."

From 2014 to 2022, Mr. Ruf served as an elected member of the Ojai Unified School District Board of Trustees. Mr. Ruf was also a Main Company Member of the world-famous Groundlings improv and sketch comedy troupe – where "everyone else got famous."

BENJAMIN I. SACHS-MICHAELS, is the head of the Firm's shareholder derivative group. With over 12 years in experience, Mr. Sachs-Michaels prosecutes mismanagement and breach of fiduciary duty claims in state and federal courts nationwide. He specializes in helping shareholders strengthen their investments by holding managers accountable when they permit corporate misconduct. Mr. Sachs-Michaels has achieved shareholder derivative settlements totaling hundreds of millions of dollars and the adoption of significant corporate governance reforms at dozens of public companies.

Mr. Sachs-Michaels played an integral part in achieving recoveries in the following derivative class actions on behalf of investors: *Witchko v. Schorsch, et al.* ($286.5 million settlement); *Verma v. Costolo (Twitter)* ($46.75 million settlement); and *In re Stamps.com, Inc. Stockholder Derivative Litigation* ($30 million settlement).

Mr. Sachs-Michaels graduated from Benjamin N. Cardozo School of Law in 2011. While in law school, he served as a judicial intern to Senior United States District Judge Thomas J. McAvoy in the United States District Court for the Northern District of New York and was a member of the Cardozo Journal of Conflict Resolution.

Mr. Sachs-Michaels is a member of the Bar of the State of New York. He is also admitted to the United States District Courts for the Southern and Eastern Districts of New York and the United States Court of Appeals for the Second Circuit.

CASEY E. SADLER has worked with the Firm's clients to secure lead plaintiff appointment in hundreds of securities class actions. With over 14 years of experience litigating securities class actions, Casey is highly skilled in all aspects of securities cases, including legal briefing and oral advocacy. He has overseen numerous cases from start to finish that resulted in tremendous outcomes for shareholders. Notable successes include: *The City of Farmington Hills Employees Retirement System v. Wells Fargo Bank, N.A*. ($62.5 million settlement on eve of trial); *In re Sesen Bio, Inc. Securities Litigation*, ($21 million settlement).

Mr. Sadler graduated from Emory University and the University of Southern California, Gould School of Law. He is admitted to the State Bar of California, the United States Court of Appeals for Ninth Circuit, and the United States District Courts for the Northern, Southern, and Central Districts of California.

EX KANO S. SAMS II has extensive experience litigating complex securities and consumer cases and has served as lead counsel in dozens of securities class actions and complex litigation cases on the state and federal levels throughout the United States. Mr. Sams was one of the counsel for respondents in *Cyan, Inc. v. Beaver Cnty. Emps. Ret. Fund*, 583 U.S. 416 (2018), in which the United States Supreme Court ruled unanimously in favor of respondents, holding that: (1) the Securities Litigation Uniform Standards Act of 1998 ("SLUSA") does not strip state courts of jurisdiction over class actions alleging violations of only the Securities Act of 1933; and (2) SLUSA does not empower defendants to remove such actions from state to federal court. Mr. Sams also participated in a successful appeal before a Fifth Circuit panel that included former United States Supreme Court Justice Sandra Day O'Connor sitting by designation, in which the court unanimously vacated the lower court's denial of class certification, reversed the lower court's grant of summary judgment, and issued an important decision on the issue of loss causation in securities litigation: *Alaska Electrical Pension Fund v. Flowserve Corp*., 572 F.3d 221 (5th Cir. 2009). The case settled for $55 million.

Mr. Sams has also obtained other significant results. Notable examples include: *Donley v. Live Nation Ent., Inc.*, 2024 WL 794641 (C.D. Cal. Feb. 23, 2024) (denying motion to dismiss; case settled for $20 million); *Beezley v. Fenix Parts, Inc.*, 2018 WL 3454490 (N.D. Ill. July 13, 2018) (denying motion to dismiss); *In re Flowers Foods, Inc. Sec. Litig.*, 2018 WL 1558558 (M.D. Ga. Mar. 23, 2018) (largely denying motion to dismiss; case settled for $21 million); *In re King Digital Entm't plc S'holder Litig*., No. CGC-15-544770 (San Francisco Superior Court) (case settled for $18.5 million); *In re Castlight Health, Inc. S'holder Litig.*, Lead Case No. CIV533203 (California Superior Court, County of San Mateo) (case settled for $9.5 million); *Wiley v. Envivio, Inc*., Master File No. CIV517185 (California Superior Court, County of San Mateo) (case settled for $8.5 million); *In re CafePress Inc. S'holder Litig.*, Master File No. CIV522744 (California Superior Court, County of San Mateo) (case settled for $8 million).

Mr. Sams has been an author or co-author of several articles in major legal publications, including "9th Circuit Decision Clarifies Securities Fraud Loss Causation Rule" published in the February 8, 2018 issue of the *Daily Journal*, and "Market Efficiency in the World of High-Frequency Trading" published in the December 26, 2017 issue of the *Daily Journal*.

Mr. Sams earned his Bachelor of Arts degree in Political Science from the University of California Los Angeles and his Juris Doctor degree from the University of California Los Angeles School of Law, where he served as a member of the *UCLA Law Review*. After law school, Mr. Sams practiced class action civil rights litigation on behalf of plaintiffs.

LEANNE HEINE SOLISH has extensive experience litigating complex securities cases in federal courts nationwide. Since joining the Firm in 2012, Ms. Solish has helped secure several large class action settlements for injured investors: *The City of Farmington Hills Employees Retirement System v. Wells Fargo Bank*, Case No. 10-4372--DWF/JJG (D. Minn.) ($62.5 million settlement on behalf of participants in Wells Fargo's securities lending program. The settlement was reached on the eve of trial and ranked among the largest recoveries achieved in a securities lending class action stemming from the 2008 financial crisis.); *Mild v. PPG Industries, Inc. et al.*, Case No. 2:18-cv-04231 (C.D. Cal.) ($25 million settlement); *In re Penn West Petroleum Ltd. Securities Litigation*, Case No. 1:14-cv-06046-JGK (S.D.N.Y.) ($19 million settlement for the U.S. shareholder class as part of a $39 million global settlement); *In re ITT Educational Services, Inc. Securities Litigation (Indiana)*, Case No. 1:14-cv-01599-TWP-DML ($12.5375 million settlement); *In re Doral Financial Corporation Securities Litigation*, Case No. 3:14-cv-01393-GAG (D.P.R.) ($7 million settlement); *Larson v. Insys Therapeutics Incorporated, et al.*, Lead Case No. 14-cv-01043-PHX-GMS (D. Ariz.) ($6.125 million settlement); *In re Unilife Corporation Securities Litigation*, Case No. 1:16-cv-03976-RA ($4.4 million settlement).

Super Lawyers Magazine selected Ms. Solish as a "Rising Star" in the area of Securities Litigation from 2016 through 2019.

Ms. Solish graduated *summa cum laude* with a B.S.M. in Accounting and Finance from Tulane University, where she was a member of the Beta Alpha Psi honors accounting organization and was inducted into the Beta Gamma Sigma Business Honors Society. Ms. Solish subsequently earned her J.D. from the University of Texas School of Law.

Ms. Solish is admitted to the State Bar of California, the Ninth Circuit Court of Appeals, and the United States District Courts for the Central, Northern, and Southern Districts of California. Ms. Solish is also a Registered Certified Public Accountant in Illinois.

GARTH A. SPENCER helps defrauded investors recover funds through securities litigation, and also represents whistleblowers and harmed consumers. Since joining the Firm in 2016, he has successfully prosecuted complex class action claims to obtain recoveries for the Firm's clients, taking leading roles in matters including: *Li v. Spirit AeroSystems Holdings, Inc.* (S.D.N.Y. Case No.. 1:23-cv-3722) ($29.2 million settlement); *In re Mullen Automotive, Inc. Securities Litigation*, Case No. 2:22-cv-03026 (C.D. Cal.) ($7.25 million settlement); *In re Reconnaissance Energy Africa Ltd. Securities Litigation*, Case No. 1:21-cv-6176 (E.D.N.Y.) (CAD $9.4 million settlement); and *In re XL Fleet Corp. Securities Litigation*, Case No. 1:21-cv-2002 (S.D.N.Y.) ($19.5 million settlement).

Mr. Spencer received his J.D. from Duke University School of Law, an L.L.M. from New York University School of Law, and a B.A. from Grinnell College. Prior to joining the Firm, Mr. Spencer pursued IRS whistleblower matters as a sole practitioner and previously worked in the tax group of a large law firm.

Mr. Spencer is a member of the bar in New York, California, and North Carolina, and is admitted to practice before the United States District Courts for the Southern, Eastern, and Western Districts of New York, the Northern, Southern, and Central Districts of California, the Eastern, Middle, and Western Districts of North Carolina, the Southern District of Texas, the U.S. Tax Court, the U.S. Court of Federal Claims, and the Courts of Appeals for the First, Second and Ninth Circuits.

DAVID J. STONE has a broad background in complex commercial litigation, with particular focus on litigating corporate fiduciary claims, securities, and contract matters. Mr. Stone maintains a versatile practice in state and federal courts, representing clients in a wide-range of matters, including corporate derivative actions, securities class actions, litigating claims arising from master limited partnership "drop down" transactions, litigating consumer class actions (including data breach claims) litigating complex debt instruments, fraudulent conveyance actions, and appeals. Mr. Stone also has developed a specialized practice in litigation on behalf of post-bankruptcy confirmation trusts, including investigating and prosecuting D&O claims and general commercial litigation. In addition, Mr. Stone counsels clients on general business matters, including contract negotiation and corporate organization.

Mr. Stone graduated from Boston University School of Law in 1994 and was the Law Review Editor. He earned his B.A. at Tufts University in 1988, graduating *cum laude*. Following law school, Mr. Stone served as a clerk to the Honorable Joseph Tauro, then Chief Judge of the U.S. District Court for the District of Massachusetts. Prior to joining the Firm, Mr. Stone practiced at international law firms Cravath, Swaine & Moore LLP, Morrison & Foerster LLP, and Greenberg Traurig LLP.

Mr. Stone is a member of the bar in New York and California, and is admitted to practice before the United States District Courts for the Southern and Eastern Districts of New York, the Northern, Southern, and Central Districts of California, and the Court of Appeals for the Second and Third Circuits.

KARA M. WOLKE is Co-Chair of the Firm's securities litigation practice group and serves as the Firm's General Counsel. With over two decades of experience in financial class action litigation, Ms. Wolke has helped to recover hundreds of millions of dollars for injured investors and consumers.

Ms. Wolke served as lead counsel in *In re: Alibaba Group Ltd. Securities Litigation*, Case No. 20-cv-09568 (S.D.N.Y.), which alleged that Alibaba misled investors in its disclosures regarding the company's anti-trust regulatory risks and compliance. After hard-fought litigation, Ms. Wolke successfully negotiated a $433.5 million settlement for the benefit of aggrieved investors. The settlement is one of the fifty largest securities class action settlements in the U.S. since the PSLRA was enacted nearly thirty years ago. For that result, the Daily Journal honored Ms. Wolke, together with partners Robert Prongay and Melissa Wright, with its 2026 California Lawyer of the Year (CLAY) Award.

Other notable cases include: *Christine Asia Co. Ltd., et al. v. Jack Yun Ma, et al.*, Case No. 15-md-02631 (S.D.N.Y.) ($250 million recover for Alibaba investors); *Farmington Hills Employees' Retirement System v. Wells Fargo Bank*, Case No. 10-4372 (D. Minn.) ($62.5 million settlement on behalf of participants in Wells Fargo's securities lending program. The settlement was reached on the eve of trial and ranked among the largest recoveries achieved in a securities lending class action stemming from the 2008 financial crisis.); *Shah v. Zimmer Biomet Holdings, Inc*., Case No. 16-cv-00815 (N.D. Inc.) ($50 million securities class action settlement); *Schleicher, et al. v. Wendt, et al*. (Conseco), Case No. 02-cv-1332 (S.D. Ind.) ($41.5 million securities class action settlement); *Lapin v. Goldman Sachs*, Case No. 03-850 (S.D.N.Y.) ($29 million securities class action settlement); *Davis v. Yelp, Inc.*, Case No. 18-cv-0400 (N.D. Cal) ($22.5 million securities class action settlement).

Ms. Wolke was named a Super Lawyers "Rising Star" in 2016 and a Super Lawyer in 2027 and her work on behalf of investors has earned her recognition as a LawDragon Leading Plaintiff Financial Lawyer during each year from 2019 through 2025.

With a background in intellectual property, Ms. Wolke was a part of the team of lawyers who successfully challenged the claim of copyright ownership to the song "*Happy Birthday to You*" on behalf of artists and filmmakers who had been forced to pay hefty licensing fees to publicly sing the world's most famous song. In the resolution of that action, the defendant music publishing company funded a settlement of $14 million and, significantly, agreed to relinquish the song to the public domain. Previously, Ms. Wolke penned an article regarding the failure of U.S. Copyright Law to provide an important public performance right in sound recordings, 7 Vand. J. Ent. L. & Prac. 411, which was nationally recognized and received an award by the American Bar Association and the Grammy® Foundation.

Committed to the provision of legal services to vulnerable or disenfranchised individuals and groups, Ms. Wolke also oversees the Firm's *pro bono practice*. She has served as a volunteer attorney for KIND (Kids In Need of Defense), representing unaccompanied immigrant and refugee children in custody and deportation proceedings, and helping them to secure legal permanent residency status in the U.S.

Ms. Wolke graduated *summa cum laude* with a Bachelor of Science in Economics from The Ohio State University in 2001. She subsequently earned her J.D. *with honors* from Ohio State, where she received the Dean's Award for Excellence during each of her three years.

MELISSA WRIGHT is a partner in the firm's Los Angeles office, where she prosecutes complex securities fraud and consumer class actions on behalf of defrauded investors and consumers.

In 2026, Ms. Wright received the California Lawyer of the Year (CLAY) Award from the *Daily Journal*, California's leading legal publication, recognizing her work as sole lead counsel, alongside partner Kara Wolke, in *In re: Alibaba Group Ltd. Securities Litigation*, No. 20-cv-09568 (S.D.N.Y.). There, she helped secure a historic $433.5 million settlement resolving investors' claims that Alibaba (NYSE: BABA) violated the Securities Exchange Act of 1934 by allegedly misrepresenting its regulatory compliance and use of monopolistic business practices. That recovery is the largest securities class action settlement ever attained against a Chinese issuer and ranks among the fifty largest U.S. securities class action settlements of all time, as tracked by Institutional Shareholder Services (ISS).

Ms. Wright was also one of the primary attorneys representing consumers in *McNamara v. Wells Fargo & Co.*, No. 3:21-cv-01245 (S.D. Cal.), which resulted in a $33 million settlement. The litigation resolved allegations that Wells Fargo provided banking and payment-processing services that facilitated deceptive "free trial" and recurring-billing programs, enrolling consumers in unauthorized monthly charges. The case reflects Ms. Wright's commitment to holding even the largest financial institutions accountable on behalf of ordinary consumers.

Earlier in her career, Ms. Wright played an integral role on the firm's litigation team in *Christine Asia Ltd. v. Jack Yun Ma, et al.* (the first Alibaba matter), which resulted in a $250 million settlement, where she led discovery strategy and management for the firm. She has also contributed to other significant recoveries, including *In re Yahoo! Inc. Securities Litigation* ($80 million); *In re Sesen Bio, Inc. Securities Litigation* ($21 million); *In re Flowers Foods, Inc. Securities Litigation* ($21 million); *In re Romeo Power Inc. Securities Litigation* ($14.9 million); and *In re Tenaris S.A. Securities Litigation* ($9.5 million).

A skilled litigator across all phases of complex litigation, Ms. Wright is known in particular for her command of the discovery process: from cross-border document review and deposition strategy to negotiating protocols governing confidentiality and electronically stored information, work that has been central to driving cases like these to landmark results.

In addition to her advocacy on behalf of aggrieved investors and consumers, Ms. Wright maintains an active pro bono practice as a volunteer attorney with Kids In Need of Defense, where she works to safeguard the rights and well-being of immigrant and refugee children.

Ms. Wright graduated with a B.A. in Psychology from Boston University and received her J.D. from U.C. Davis School of Law, where she served as a board member of the Tax Law Society and externed for the California Board of Equalization's Tax Appeals Assistance Program. She also earned her LL.M. in Taxation from NYU School of Law.

OF COUNSEL

PHILIP BABLER represents shareholders and whistleblowers in matters involving breach of fiduciary duty, fraud, and public company shareholder derivative litigation.

Before joining the Firm, Mr. Babler practiced at an AmLaw 50 firm where he represented directors and officers in cases involving, among other things, breach of fiduciary duty claims, governance issues, M&A litigation, federal securities claims, and insider trading investigations. Mr. Babler brings insights from this experience representing directors and officers to his shareholder practice. Mr. Babler has been repeatedly recognized by *The Best Lawyers in America: Ones to Watch®*.

In addition to his public company work, Mr. Babler has significant experience representing shareholders in privately held companies who are being squeezed out of family businesses. Mr. Babler also has substantial appellate experience, having briefed and argued appeals in state and federal appellate courts around the country.

After law school, Mr. Babler clerked for Justice David T. Prosser, Jr. on the Wisconsin Supreme Court. Mr. Babler graduated from Marquette University Law School and is admitted to practice in Wisconsin, the United States Court of Appeals for the Federal Circuit, the Seventh Circuit, and the Eighth Circuit, and the United States District Court for the Eastern District of Wisconsin.

PETER A. BINKOW has prosecuted lawsuits on behalf of consumers and investors in state and federal courts throughout the United States. He served as Lead or Co-Lead Counsel in many class action cases, including: *In re Mercury Interactive Securities Litigation* ($117.5 million recovery); *The City of Farmington Hills Retirement System v Wells Fargo* ($62.5 million recovery); *Schleicher v Wendt* (Conseco Securities litigation - $41.5 million recovery); *Lapin v Goldman Sach*s ($29 million recovery); *In re Heritage Bond Litigation* ($28 million recovery); *In re National Techteam Securities Litigation* ($11 million recovery for investors); *In re Lason Inc. Securities Litigation* ($12.68 million recovery), *In re ESC Medical Systems, Ltd. Securities Litigation* ($17 million recovery); and many others. In *Schleicher v Wendt*, Mr. Binkow successfully argued the seminal Seventh Circuit case on class certification, in an opinion authored by Chief Judge Frank Easterbrook. He has argued and/or prepared appeals before the Ninth Circuit, Seventh Circuit, Sixth Circuit and Second Circuit Courts of Appeals.

Mr. Binkow joined the Firm in 1994. Mr. Binkow obtained a Bachelor of Arts degree from the University of Michigan in 1988 and a Juris Doctor degree from the University of Southern California in 1994.

MARK S. GREENSTONE specializes in consumer, financial fraud and employment-related class actions. Possessing significant law and motion and trial experience, Mr. Greenstone has represented clients in multi-million dollar disputes in California state and federal courts, as well as the Court of Federal Claims in Washington, D.C.

Mr. Greenstone received his training as an associate at Sheppard, Mullin, Richter & Hampton LLP where he specialized in complex business litigation relating to investment management, government contracts and real estate. Upon leaving Sheppard Mullin, Mr. Greenstone founded an internet-based company offering retail items on multiple platforms nationwide. He thereafter returned to law bringing a combination of business and legal skills to his practice.

Mr. Greenstone graduated Order of the Coif from the UCLA School of Law. He also received his undergraduate degree in Political Science from UCLA, where he graduated Magna Cum Laude and was inducted into the Phi Beta Kappa honor society.

Mr. Greenstone is a member of the Consumer Attorneys Association of Los Angeles, the Santa Monica Bar Association and the Beverly Hills Bar Association. He is admitted to practice in state and federal courts throughout California.

TAKEO A. KELLAR is Of Counsel in the Firm's San Diego office. Mr. Kellar has significant experience in securities fraud class actions, opt-out direct actions and shareholder derivative actions on behalf of institutional and individual investors, as well as consumer class actions and other complex litigation. Mr. Kellar has been an integral member of litigation teams who successfully prosecuted numerous securities actions that have recovered hundreds of millions of dollars for investors. His experience and strong skills in all aspects of complex and class action litigation in state, federal and appellate courts provide a valuable resource in developing and implementing redress strategies and litigating favorable resolutions for the firm's clients and class members.

Mr. Kellar is a graduate of the University of San Diego School of Law (J.D.) and the University of California, Riverside (B.A.). Mr. Kellar is admitted to practice in the State of California and before the United States District Courts for the Central, Northern and Southern Districts of California, and the Courts of Appeal for the Third and Ninth Circuits.

JOHN C. ROBERTS is Of Counsel at the Firm, where his practice focuses on representing plaintiffs in federal securities class actions, shareholder derivative litigation, and consumer class actions.

Mr. Roberts has extensive experience representing plaintiffs and defendants in all aspects of class action litigation, and he has done so in state and federal courts across the country. Mr. Roberts has an established track record of success in federal securities class actions and shareholder derivative actions. He has an extensive experience managing class action litigation, a long history of dispositive briefing in high-stakes matters, and a deep knowledge of state and federal appellate litigation.

Prior to joining the Firm, Mr. Roberts spent more than a decade at the Seattle office of a Silicon Valley-based defense firm, where he litigated dozens of federal securities class actions and shareholder derivative suits on behalf of large publicly-traded companies, including Costco and Starbucks. John also maintained a robust pro bono practice at the firm and has extensive experience with state and federal civil rights litigation.

Mr. Roberts graduated from DePaul University College of Law in Chicago, Illinois. After law school, he clerked for the Honorable Judge Richard D. Cudahy of the U.S. Court of Appeals for the Seventh Circuit. He began his legal career at a Chicago-based litigation firm doing complex commercial and appellate litigation.

SENIOR COUNSEL

CHRISTOPHER M. THOMS is Senior Discovery Counsel and his practice includes large-scale electronic discovery encompassing all stages of litigation, securities and antitrust litigation. Mr. Thoms manages attorneys in fact-finding for depositions, expert discovery, and trial preparation.

Prior to joining the Firm, Mr. Thoms worked as a staff attorney at O'Melveny & Meyers LLP where he managed eDiscovery issues in complex class actions and multi-district litigations. Mr. Thoms also worked as a contract attorney for various law firms in Los Angeles.

Mr. Thoms graduated with a Bachelor of Arts and a Masters of Arts from University of Miami and received his J.D. from Southwestern University School of Law. Mr. Thoms is a member of the state bar of California and admitted to practice before the United States District Courts for the Central District of California.

ASSOCIATES

KENNETH CHANG is an Associate in the Firm's Los Angeles office. His practice includes antitrust, consumer, and securities litigation.

Prior to law school, Mr. Chang worked as a software engineer at a major technology company. He is a native speaker of English and Spanish and speaks conversational Cantonese.

Mr. Chang received his Bachelor of Science in Mathematics and Master of Science in Electrical Engineering from Stanford University. He earned his Juris Doctor from Stanford Law School, where he served as an Executive Editor of the *Stanford Law Review* and received the John Hart Ely Prize for his research paper in law and economics.

REBECCA DAWSON specializes in complex civil litigation, class action securities litigation, and antitrust litigation.

Ms. Dawson previously worked at a highly respected plaintiff-side class action firm specializing in mass torts and antitrust litigation where she managed a wide variety of complex state and federal matters including false advertising, environmental torts and product liability claims.

During law school, Ms. Dawson was a clerking intern for the Chief Justice of the Court of International Trade. After law school, she clerked at the New York Supreme Court where she handled hundreds of complex commercial and civil litigation decisions. Ms. Dawson also participated in the Securities and Exchange Commission Honors program in the Office of the Investors Advocate. Prior to law school, she worked for the Brooklyn Bar Association. Ms. Dawson also has a background in financial data analysis.

Ms. Dawson earned her J.D. from City University of New York School of Law, where she was a Moot Court Competition Problem Author. She earned her B.A. from Bard College at Simon's Rock, where she majored in Political Science with a minor in Economics.

CHRIS DEL VALLE is an experienced attorney who has been a valuable member of the Firm since 2017. Mr. Del Valle has worked on a range of complex securities fraud cases, including *In re Akorn, Inc. Securities Litigation*, Case No. 15-CV-01944, (N.D. Ill.); *In re Yahoo! Inc. Securities Litigation*, Case No. 17-CV-00373-LHK (N.D. Cal.); *In re Endurance International Group Holdings*, Case No. 1:15-cv-11775-GAO; *In re LSB Industries, Inc. Securities Litigation*, Case No. 1:15-cv-07614-RA-GWG (S.D.N.Y.); *Christine Asia Ltd. v. Jack Yun Ma, et al.* (Alibaba Group Holding Ltd.), Case No. 1:15-md-02631 (S.D.N.Y.); *In re Community Health Systems Inc*, Case No. 3:19-cv-00461 (M.D. Tenn).

One of Mr. Del Valle's notable appellate successes was *Hartpence v. Kinetic Concepts, Inc.*, No. 19-55823 (9th Cir. 2022), alleging violations of the False Claims Act (FCA). Mr. Del Valle was part of the legal team that successfully represented a whistleblower in obtaining 9th Circuit reversal of the lower court's order granting summary judgment.

With highly technical expertise in e-discovery, Mr. Del Valle specializes in all facets of the Firm's e-discovery needs, including crafting advanced search algorithms, predictive coding, and technology-assisted review. Mr. Del Valle also has a wealth of experience in deposition preparation, expert discovery, and preparing for summary judgment and trial.

Mr. Del Valle received a Bachelor of Arts degree from S.U.N.Y. Buffalo, majoring in English Literature/Journalism, and a Juris Doctor from California Western School of Law in San Diego.

FERNANDA GALBES has extensive experience in the discovery process of complex securities and antitrust class-action litigations including from pre-litigation investigations through depositions and expert discovery phases involving antitrust violations, securities fraud, and intellectual property disputes.

Ms. Galbes earned her Master of Laws (LL.M.) from Arizona State University in 2014 and a Bachelor of Laws (LL.B.) from Universidade Paulista. Fluent in Portuguese and proficient in Spanish, she brings valuable insight to cases requiring precise analysis of foreign legal documents and a nuanced understanding of cultural and linguistic complexities.

LISA HOLMAN is an experienced attorney specializing in complex securities, commercial and antitrust class action litigation, with particular expertise in the discovery phase of litigation. She played an integral role on the firm's discovery teams in several notable matters including *In re Alibaba Group Holding Limited Securities Litigation*, and *Camelot Event Driven Fund v. Morgan Stanley & Co. LLC, et al.*.

Ms. Holman is a member of the Firm's E-Discovery Group, advancing the Firm's goal to guide and shape technological & digital advancements, best practices, and strategy in e-discovery.

Ms. Holman graduated from Cornell University with a Bachelor of Arts degree and received her Juris Doctor degree from The University of Michigan Law School. She is admitted to the State Bar of New York.

THOMAS J. KENNEDY works out of the New York office, where he focuses on securities, antitrust, mass torts, and consumer litigation. He received a Juris Doctor degree from St. John's University School of Law in 1995. At St. John's, he was a member of the ST. JOHN'S JOURNAL OF LEGAL COMMENTARY. Mr. Kennedy graduated from Miami University in 1992 with a Bachelor of Science degree in Accounting and has passed the CPA exam. Mr. Kennedy was previously associated with the law firm Murray Frank LLP.

HOLLY K. NYE is an associate in the Firm's Los Angeles office. Her practice concentrates on data privacy and consumer fraud class action litigation.

Ms. Nye also has a background in transactional legal work, having previously worked extensively with both financial institutions and borrowers, and real estate investors and developers in connection with commercial financing and complex real estate transactions. Her experience expands to a variety of business transactions including the initial formation and development of businesses, mergers and acquisitions, and succession planning.

While in law school, Ms. Nye practiced under West Virginia Rule 10 Certification through the university's Entrepreneurship and Innovation Law Clinic where she represented clients on a variety of intellectual property matters as well as start-up clients with business formation, funding, and growth and development.

Ms. Nye earned her B.S.B.A. from West Virginia University in 2018 where she majored in Marketing. She earned both her M.B.A. from West Virginia University John Chambers College of Business and Economics and her J.D. from West Virginia University College of Law in 2022, where she was selected for the Order of Barristers for having demonstrated exceptional skill in trial advocacy, oral advocacy, and brief writing throughout her law school career. Ms. Nye is admitted to practice in California and Ohio.

EXHIBIT 8

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVOLV TECHNOLOGIES HOLDINGS INC. SECURITIES LITIGATION	Civil Action No. 1:24-cv-10761-ADB

DECLARATION OF DARYL ANDREWS, ESQ. IN SUPPORT OF LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES FILED ON BEHALF OF ANDREWS DEVALERIO LLP

I, Daryl Andrews, declare as follows:

1. I am a partner at Andrews DeValerio LLP ("Andrews DeValerio"), the Court-appointed liaison counsel in the above-captioned action (the "Action").[1] *See* ECF No. 48. I submit this declaration in support of Lead Counsel's application for an award of attorneys' fees in connection with services rendered in the Action, as well as for reimbursement of litigation expenses incurred in connection with the Action. I have personal knowledge of the facts set forth herein based on my active supervision of, and participation in, the prosecution and settlement of the claims asserted in the Action and, if called upon, could and would testify thereto.

2. As Liaison Counsel for Plaintiffs in this Action, Andrews DeValerio, among other things: (a) reviewed and filed the amended complaints; (b) reviewed, analyzed and edited briefing related to various motions and court filings, including the lead plaintiff appointment motion and the oppositions to the motions to dismiss; (c) prepared for and attended court hearing on lead plaintiff appointment; (d) prepared and filed pro hac vice motions; and (e) reviewed, analyzed and edited briefing related to the motion for preliminary approval of the proposed settlement.

3. The schedule attached hereto as Exhibit A is a detailed summary indicating the amount of time spent by attorneys and professional support staff employees of my firm who, from inception of the Action through and including August 7, 2026, billed ten or more hours to the Action, and the lodestar calculation for those individuals based on my firm's current billing rates. The schedule was prepared from contemporaneous daily time records regularly prepared and maintained by my firm.

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[1] Unless otherwise defined, all capitalized terms herein have the same meanings as set forth in the Stipulation and Agreement of Settlement dated April 13, 2026. ECF No. 124-1.

4. I am the partner who oversaw or conducted the day-to-day activities in the Action and I reviewed these daily time records in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the records as well as the necessity for, and reasonableness of, the time committed to the litigation. As a result of this review, I made reductions to certain of my firm's time entries such that the time included in Exhibit A reflect that exercise of billing judgment. Based on this review and the adjustments made, I believe that the time of Andrews DeValerio attorneys and staff reflected in Exhibit A was reasonable and necessary for the effective and efficient prosecution and resolution of the Action. No time expended on the application for fees and reimbursement of expenses has been included.

5. The hourly rates for the attorneys and professional support staff in my firm included in Exhibit A are consistent with the rates approved by courts in other securities or shareholder litigation when conducting a lodestar cross-check.

6. The total number of hours reflected in Exhibit A is 47.2 hours. The total lodestar for the attorneys in our firm reflected in Exhibit A is $31,920.00.

7. My firm's lodestar figures are based upon the firm's billing rates, which rates do not include charges for expense items. Expense items are billed separately and such charges are not duplicated in my firm's billing rates.

8. As detailed in Exhibit B, my firm is seeking reimbursement of a total of $65.00 in expenses incurred in connection with the prosecution of this Action. The litigation expenses incurred in the Action are reflected on the books and records of my firm. The expenses reflected are the expenses actually incurred by my firm.

9. Attached hereto as Exhibit C is a brief biography of Andrews DeValerio, including the attorneys who were involved in the Action.

I declare, under penalty of perjury pursuant to 28 U.S.C. § 1746, that the foregoing is true and correct. Executed on August 7, 2026, in Brookline, Massachusetts.

/s/ Daryl Andrews

Daryl Andrews (BBO # 658523)

EXHIBIT A

In Re Evolv Tech. Holdings Inc. Sec. Litig.,
Case No. 1:24-cv-10761-ADB

Andrews DeValerio LLP

LODESTAR REPORT
FROM INCEPTION THROUGH AUGUST 7, 2026

TIMEKEEPER/CASE	STATUS	HOURS	RATE	LODESTAR
ATTORNEYS:				
Daryl Andrews	Partner	34.8	$650	$22,620.00
Glen DeValerio	Partner	12.4	$750	$9,300.00
TOTAL LODESTAR		**47.2**		$31,920.00

EXHIBIT B

In Re Evolv Tech. Holdings Inc. Sec. Litig..,
Case No. 1:24-cv-10761-ADB

Andrews DeValerio LLP

EXPENSE REPORT

FROM INCEPTION THROUGH AUGUST 7, 2026

ITEM	**AMOUNT**
AUTOMOTIVE TRANSPORTATION	$65
GRAND TOTAL	**$65**

EXHIBIT C

ANDREWS DEVALERIO LLP

The attorneys at Andrews DeValerio LLP have decades of experience in business litigation and prosecuting class actions on behalf of institutions and individuals and recovering losses caused by violations of securities, antitrust and consumer laws.

Daryl Andrews is a co-founding partner of Andrews DeValerio LLP. Her practice has focused on securities litigation for the past decade. She has successfully litigated numerous class actions that have resulted in substantial settlements for defrauded investors. Ms. Andrews has also practiced business litigation with an emphasis on entertainment, bankruptcy and real estate litigation, and employment law. After graduating from Smith College and Boston University School of Law, Ms. Andrews clerked for Judge Michael A. Ponsor of the U.S. District Court, District of Massachusetts.

Glen DeValerio is a co-founding partner of Andrews DeValerio LLP. He was a co-founder in 1982 of Berman DeValerio & Pease, LLP, one of the law firms that later formed Berman DeValerio.

Mr. DeValerio has prosecuted federal securities law violations, chiefly class and derivative actions, since the early 1970s. In 1973 and 1974, he served as law clerk to the Honorable June L. Green, U.S. District Court for the District of Columbia. Mr. DeValerio served on the Catholic University Law Review's editorial board for two years. A frequent lecturer on complex securities litigation issues, Mr. DeValerio speaks at continuing legal education seminars sponsored by groups such as PLI, ALI-ABA and the Boston Bar Association. He is vice president of the International Financial Litigation Network, an association of law firms seeking to create a global litigation framework to promote legal security, transparency and market confidence. Mr. DeValerio served as President of the National Association of Securities and Commercial Law Attorneys (NASCAT) from 1996 to 1998.

Mr. DeValerio has received the following accolades:

- The Legal 500 recently ranked Mr. DeValerio as "recommended " in securities litigation in its 2017 U.S. edition.
- Awarded a rating of AV® Preeminent by Martindale-Hubbell®
- Local Litigation Star by Benchmark Litigation in 2013
- Named one of Massachusetts' "Super Lawyers" in securities litigation for the years 2004-2005, 2008-2022 by Super Lawyers, part of Thomson Reuters

EXHIBIT 9

Plaintiffs' Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Bernstein Litowitz Berger & Grossman LLP	Allegheny County Employees Retirement System v. Energy Transfer LP et al., No. 2:20-cv-00200-GAM	(E.D. Pa.) (Sep. 2025) (ECF No. 280)	Senior Counsel: $825 - $1,000 Associate: $425 - $800 Staff Attorney: $410 - $495 Financial Analyst: $400 - $700 Case Manager & Paralegal: $325 - $450	$1,150 - $1,700
	In re Silvergate Capital Corp. Sec. Litig., No. 3:22-cv-01936-JES-MSB	(S.D. Cal.) (Jul. 2025) (ECF No. 145-10)	Senior Counsel: $1,000 Associate: $425 - $500 Financial Analyst: $450 - $700 Investigator: $375 - $650 Case Manager & Paralegal: $350 - $450	$1,300 - $1,700
Boies, Schiller & Flexner LLP	Doe 1 v. Deutsche Bank Aktiengesellschaft et al., No. 1:22-cv-10018-JSR	(S.D.N.Y.) (Sep. 2023) (ECF No. 106)	Counsel: $940 Associate: $670 - $860 Staff Attorney: $430 - $500 Paralegal: $350 Managing Clerk: $380	$1,080 - $2,110
	In re Grupo Televisa Sec. Litig., No. 1:18-cv-01979	(S.D.N.Y.) (Jul. 2023) (ECF No. 356)	Counsel: $940 - $970 Associate: $670 - $830 Summer Associate: $450 Staff Attorney: $380 - $460 Paralegal: $350	$1,140 - $2,110

Plaintiffs' Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Cohen Milstein Sellers & Toll, PLLC	In re Silvergate Capital Corp. Sec. Litig., No. 3:22-cv-01936-JES-MSB	(S.D. Cal.) (Jul. 2025) (ECF No. 145-11)	Of Counsel: $1,005 Associate: $680 Law Clerk: $395 Investigator: $715 Paralegal: $395	$895 - $1,495
	City of Birmingham Firemen's and Policemen's Supplemental Pension System v. Pluralsight, Inc., No. 1:19-cv-00128	(D. Utah) (Jan. 2025) (ECF No. 287-6)	Of Counsel: $875 - $1,015 Associate: $495 - $755 Staff Attorney: $620 Law Clerk: $385 - $395 Paralegal: $325 - $420	$810 - $1,320
	Iowa Public Employees' Retirement System et al v Bank of America Corp et al., No. 1:17-cv-06221-KPF-SLC	(S.D.N.Y.) (May 2024) (ECF No. 674-1)	Of Counsel: $790 Associate: $495 - $600 Staff Attorney: $485 - $700 Discovery Attorney: $250 - $495 Paralegal: $290 - $380	$630 - $1,320
Hausfeld LLP	In re Broiler Chicken Grower Antitrust Litig. (No. II), No. 6:20-md-02977	(E.D.Okla.) (Nov. 2024) (ECF No. 628-1)	Associate: $260 - $650 Staff Attorney: $460 -$500 Paralegal: $350 Law Clerk: $260	$830 - $1,550
	OpenGov, Inc. v. GTY Technology Holdings Inc. et al., No. 3:18-cv-07198-JSC	(N.D. Cal.) (Mar. 2019) (ECF No. 40-1)	Of Counsel: $775 - $1,075 Paralegal: $250 - $290	$700 - $1,500

Plaintiffs' Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Labaton Sucharow LLP	In re Opendoor Technologies Inc. Sec. Litig., No. 2:22-cv-01717-MTL	(D. Ariz.) (Dec. 2025) (ECF No. 159-6)	Of Counsel: $750 - $975 Associate: $350 - $650 Staff Attorney: $390 - $475 Law Clerk: $300 Investigator: $475 - $650 Paralegal: $225 - $415	$800 - $1,375
	In re Barclays PLC Sec. Litig., No. 1:22-cv-08172	(S.D.N.Y.) (Feb. 2025) (ECF No. 103-4)	Of Counsel: $750 - $975 Associate: $350 - $675 Staff Attorney: $400 - $475 Paralegal: $375 - $415	$1,110 - $1,375
Levi & Korsinsky LLP	Lokman v. Azure Power Global Ltd. et al., No. 1:22-cv-07432-GHW	(S.D.N.Y.) (Aug. 2025) (ECF No. 129-3)	Of Counsel: $850 Senior Associate: $750 Associate: $550 - $575 Staff Attorney: $475 Contract Attorney: $475 Analyst: $350 Paralegal: $325 -$350	$975 - $1,100

Plaintiffs' Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Levi & Korsinsky LLP	In re Grab Holdings Ltd. Sec. Litig., No. 1:22-cv-02189-JLR	(S.D.N.Y.) (Apr. 2025) (ECF No. 151-5)	Of Counsel: $850 Senior Associate: $750 Associate: $500 - $575 Staff Attorney: $475 Document Review Attorney: $475 Law Clerk: $375 Paralegal: $350	$975 - $1,100
Lieff Cabraser Heimann & Bernstein, LLP	Katz-Lacabe, et al. v. Oracle America, Inc., No. 3:22-cv-04792-RS	(N.D. Cal.) (Aug. 2024) (ECF No. 136-2)	Associate: $530 - $720 Staff Attorney: $525 Litigation Support Specialist: $535 Paralegal: $510	$1,015 - $1,380
Motley Rice LLC	Leventhal v. Chegg, Inc., et al, No. 5:21-cv-09953-PCP	(N.D. Cal.) (Feb. 2025) (ECF No. 195-4)	Associate: $660 - $1,150 Law Clerk: $325 - $400 Paralegal: $275 - $425	$1,150 - $1,500 ("Member" Rates)
	In re Grab Holdings Ltd. Sec. Litig., No. 1:22-cv-02189-JLR	(S.D.N.Y.) (Apr. 2025) (ECF No. 151-4)	Of Counsel: $800 Associate: $550 - $750 Staff Attorney: $535 - $725 Project Associate: $495 - $530 Paralegal: $375	$1,050 - $1,375
	In re Emergent BioSolutions, Inc. Sec. Litig., No. 8:21-cv-00955-DLB	(D. Md.) (Feb. 2025) (ECF No. 194-2)	Of Counsel: $850 Associate: $600 - $750 Staff Attorney: $565 Project Associate: $465 - $530 Paralegal: $110 - $375	$950 - $1,375

Plaintiffs' Firm Name	**Case Name**	**Citation**	**Non-Partner Attorneys' Fee Range**	**Partners' Fee Range**
Quinn Emanuel Urquhart & Sullivan, LLP	Chemimage Corp. v. Johnson & Johnson and Ethicon, Inc., No. 1:24-cv-02646-JMF	(S.D.N.Y.) (Jul. 2025) (ECF No. 216)	Counsel: $1,570 - $1,775 Associate: $1,060 - $1,560 Law Clerk: $710 Managing Clerk: $620 - $680 Attorney: $545 - $640 Paralegal: $550 - $655	$1,645 - $2,700
	Iowa Public Employees' Retirement System et al v Bank of America Corp et al., No. 1:17-cv-06221-KPF-SLC	(S.D.N.Y.) (May 2024) (ECF No. 673-1)	Of Counsel: $1,170 - $1,570 Attorney: $580 - $1,515 Paralegal: $320 - $550 Lit. Support: $190 - $270	$1,645 - $2,410
Robbins Geller Rudman & Dowd LLP	In re Alta Mesa Resources, Inc. Sec. Litig., No. 4:19-cv-00957	(S.D. Tex.) (Mar. 2025) (ECF No. 1024-5)	Of Counsel: $460 - $1,200 Associate: $250 - $700 Staff Attorney: $475 - $485 Economic Analyst: $315 - $485	$835 - $1,400
	In re Apple Inc. Sec. Litig., No. 4:19-cv-02033-YGR	(N.D. Cal.) (Jul. 2024) (ECF No. 438-1)	Of Counsel: $535 - $1,135 Associate: $465 - $540 Staff Attorney: $460 - $475 Economic Analyst: $370 - $470 Paralegal: $325 - $410	$755 - $1,400
Scott+Scott, Attorneys at Law, LLP	In re Alphabet, Inc., Shareholder Deriv. Litig., No. 3:21-cv-09388-RFL	(N.D. Cal.) (Aug. 2025) (ECF No. 108-4)	Of Counsel: $875 - $2,050 Associate: $675 - $875 Staff Attorney: $525 - $720 Paralegal: $435	$895 - $1,900

Plaintiffs' Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Scott+Scott, Attorneys at Law, LLP	In re Oatly Grp. AB Sec. Litig., No. 1:21-cv-06360-AKH	(S.D.N.Y.) (Jun. 2024) (ECF No. 115-2)	Associate: $665 - $850 Investigator: $550 - $675 Research Analyst: $435 Paralegal: $415 - $435	$795 - $1,900

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Akin Gump Strauss Hauer & Feld LLP	In re Steward Health Care System LLC, et al., Debtors, No. 24-90213 (CML)	(Bankr. S.D. Tex.) (Aug 2025) (ECF No. 5924)	Senior Counsel and Counsel: $1,560 - $1,900 Associate and Practice Attorney: $995 - $1,195 Paraprofessional: $555	$2,100 - $2,495
	In re NV Texas, LLC, Debtor, No. 24-90576 (ARP)	(Bankr. S.D. Tex.) (May 2025) (ECF No. 6)	Senior Counsel and Counsel: $1,405 - $1,800 Associate: $895 - $1,310 Paraprofessional: $395 - $555	$2,250 - $2,495
Allen Overy Shearman Sterling US LLP	In re SWC Industries LLC et al., Debtors, No. 24-51721-MEH	(Bankr. N.D. Cal.) (Jun. 2025) (ECF No. 702)	Counsel: $1,615 - $1,715 Associate: $825 - $1,485 Law Clerk: $825 Paralegal: $430 - $565	$1,595 - $2,285
	In re Amyris, Inc., et al., Reorganized Debtors, No. 23-11131 (TMH)	(Bankr. D. Del.) (Jun. 2024) (ECF No. 1558)	Counsel: $1,425 - $1,555 Associate: $775 - $1,415 Legal Assistant: $375 - $525	$1,460 - $2,130
	In re Venus Liquidation Inc., et al., Debtors, No. 23-10738 (JPM)	(Bankr. S.D.N.Y.) (Jan. 2024) (ECF No. 727)	Counsel: $1,300 Associate: $1,215 - $1,415 Law Clerk: $225 - $995	$1,975 - $2,130
Cleary Gottlieb Steen & Hamilton LLP	In re ViewRay, Inc., et al., Debtors, No. 23-10935 (KBO)	(Bankr. D. Del.) (Nov. 2023) (ECF No. 428-2)	Associate: $965 - $1,105 Paralegal: $430 Non-Legal: $370	$1,305 - $1,930

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Cooley LLP	In re Clearside Biomedical, Inc., Debtor, No. 25-12109 (TMH)	(Bankr. D. Del.) (Feb. 2026) (ECF No. 221)	Of Counsel: $1,695 - $2,275 Special Counsel: $1,500 - $1,625 Associate: $830 - $1,525 Paralegal: $460 - $505	$1,590 - $2,305
	In re Lutheran Home and Services for the Aged, Inc., et al., Debtors, No. 25-01705	(Bankr. N.D. Ill.) (Mar. 2025) (ECF No. 205)	Associate: $830 - $1,500 Paralegal: $460	$1,710
	In re CR Holding Liquidating, Inc., et al., Debtors, No. 19-10210-LSS	(Bankr. D. Del.) (May 2023) (ECF No. 1820)	Senior Counsel: $1,650 Associate: $1,235 - $1,245 Law Clerk: $670 Paralegal: $380 - $605	$1,285 - $1,895
Davis Polk & Wardwell LLP	In re Spirit Aviation Holdings, Inc., et al., Debtors, No. 25-11897 (SHL)	(Bankr. S.D.N.Y.) (Oct. 2025) (ECF No. 196)	Counsel: $1,790 - $2,040 Associate: $730 - $1,780 Paraprofessional: $505 - $715	$2,140 - $2,645
	In re Azul S.A., et al., Debtors, No. 25-11176 (SHL)	(Bankr. S.D.N.Y.) (Jun. 2025) (ECF No. 117)	Counsel: $1,790 - $2,040 Associate: $730 - $1,780 Paraprofessional: $505 - $715	$2,140 - $2,645
	In re Spirit Finance Cayman 1 Ltd, Reorganized Debtors, No. 24-12038 (SHL)	(Bankr. S.D.N.Y.) (Apr. 2025) (ECF No. 6)	Counsel: $1,725 - $2,040 Associate: $965 - $1,780 Law Clerk: $695 - $1,065 Legal Assistant: $505 - $715	$2,375 - $2,645
Dechert LLP	In re Eletson Holdings Inc., et al., Debtors, No. 23-10322 (JPM)	(Bankr. S,D.N.Y.) (Dec. 2024) (ECF No. 1321)	Associate: $830 - $1,220 Staff Attorney: $625 Legal Assistant: $350 - $525	$1,425 - $1,975

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Dechert LLP	In re Bintago Inc., et al., Debtors, No. 23-11394 (SHL)	(Bankr. S.D.N.Y.) (Feb. 2024) (ECF No. 433)	Counsel: $1,105 - $1,300 Associate: $775 - $1,140 Law Clerk: $680 Legal Assistant: $435 - $525 E-Discovery Specialist: $525	$1,275 - $1,825
DLA Piper LLP (US)	In re Hudson 1701/1706, LLC, et al., Debtors, No. 25-11853 (KBO)	(Bankr. D. Del.) (Nov. 2025) (ECF No. 99-2)	Of Counsel: $1,420 - $1,765 Associate: $895 - $1,585 Paralegal: $455 - $640	$1,585 - $2,350
	In re Azzur Group Holdings LLC, et al., Debtors, No. 25-10342 (KBO)	(Bankr. D. Del.) (Mar. 2025) (ECF No. 109-2)	Of Counsel: $1,425 Associate: $795 - $1,305 Paraprofessional: $575	$1,585 - $2,085
	In re Vestoo Ltd., et al., Debtors, No. 23-11160 (MFW)	(Bankr. D. Del.) (Jan. 2024) (ECF No. 619)	Associate: $730 - $1,215 Law School Graduate: $730 Research Analyst: $500 Paralegal: $340 - $475	$1,215 - $1,800
Freshfields Bruckhaus Deringer LLP	In re Molekule Grp., Inc. et al., Debtors, No. 23-18094-EPK	(Bankr. S.D. Fla.) (Jan. 2024) (ECF No. 392)	Associate: $1,195	$1,825 - $2,125
	In re Talen Energy Supply, LLC, et al., Debtors, No. 22-90054 (MI)	(Bankr. S.D. Tex.) (Jun. 2023) (ECF No. 2114-2)	Counsel: $1,425 Associate: $980 - $1,200	$1,690 - $1,945
	In re Revlon, Inc. et al., Debtors, No. 22-10760 (DSJ)	(Bankr. S.D.N.Y.) (Apr. 2023) (ECF No. 1835)	Counsel: $843 Associate: $321 - $1,323 Paralegal/Non-Legal Staff: $320 - $525	$1,057 - $1,723
Gibson, Dunn & Crutcher LLP	In re Walker Edison Holdco LLC, et al., Debtors, No. 25-11602 (TMH)	(Bankr. D. Del.) (Sep. 2025) (ECF No. 191)	Associate and Of Counsel: $905 - $1,725 Paralegal: $350 - $800 Other Timekeeper: $370 - $695	$1,840 - $3,050

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Gibson, Dunn & Crutcher LLP	In re High Valley Investments, LLC, et al., Debtors, No. 23-11616 (TMH)	(Bankr. D. Del.) (Apr. 2024) (ECF No. 343)	Of Counsel: $1,260 Associate: $1,005 - $1,060 Paralegal: $705	$1,530 - $1,675
	In re Stimwave Tech. Inc., et al., Debtors, No. 22-10541 (TMH)	(Bankr. D. Del.) (May 2023) (ECF No. 901)	Associate: $1,105 - $1,210	$1,860
Goodwin Procter LLP	In re iRobot Corporation, et al., Debtors, No. 25-12197 (BLS)	(Bankr. D. Del.) (Dec. 2025) (ECF No. 68)	Counsel: $1,275 - $2,475 Associate: $995 - $1,495 Paralegal: $375 - $815	$1,475 - $2,625
	n re Alachua Government Services, Inc., Debtor, No. 25-11289 (JKS)	(Bankr. D. Del.) (Aug. 2025) (ECF No. 148)	Of Counsel: $1,170 - $2,052 Associate: $783 - $1,233 Paralegal: $342 - $666	$1,260 - $2,205
	In re Old Mbria Inc., Debtor, No. 24-10952 (LSS)	(Bankr. D. Del.) (Aug. 2024) (ECF No. 289-1)	Counsel: $1,260 - $1,300 Associate: $770 - $1,270 Senior Paralegal: $510 - $620 Research Analyst: $295 - $660	$1,300 - $1,900
Greenberg Traurig LLP	In re Wellmade Floor Coverings Int'l, Inc., et al., Debtors, No. 25-58764	(Bankr. N.D. Ga.) (Aug. 2025) (ECF No. 102)	Of Counsel: $550 - $1,975 Associate: $350 - $1,220 Legal Assistant or Paralegal: $140 - $655	$615 - $2,250
	In re Steward Health Care System LLC, et al., Debtors, No. 24-90213 (CML)	(Bankr. S.D. Tex.) (Sep. 2024) (ECF 2565)	Of Counsel: $875 Associate: $875 Paralegal: $515 J.D. Candidate: $395	$995 - $1,670

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Greenberg Traurig LLP	In re Vesttoo Ltd., et al., Debtors, No. 23-11160 (MFW)	(Bankr. D. Del.) (Nov. 2023) (ECF No. 399)	Senior Counsel: $1,645 Of Counsel: $855 - $900 Associate: $650 - $895 Paralegal: $390 - $475	$880 - $1,665
Hogan Lovells US LLP	In re Dtech Liquidating, Inc. et al., Debtors, No. 24-11378 (JTD)	(Bankr. D. Del.) (Jan. 2025) (ECF No. 453)	Senior Associate: $1,190 Associate: $785 Law Clerk: $695 Senior Paralegal: $600	$1,485 - $1,970
	In re Mallinckrodt PLC, et al., Debtors, No. 23-11258 (JTD)	(Bankr. D. Del.) (Dec. 2023) (ECF No. 744)	Senior Counsel: $1,444 Of Counsel: $1,135 - $1,175 Senior Associate: $1,065 - $1,110 Associate: $650 - $890 Senior Research Analyst: $390 Paralegal: $390	$885 - $1,585
	In re LTL Management LLC, Debtor, No. 21-30589 (JCW)	(Bankr. D.N.J.) (May 2022) (ECF No. 2240-1)	Counsel: $910 - $1,735 Associate: $605 - $1,055 Paralegal: $275 - $550	$950 - $2,465
Jones Day	In re Aldrich Pump LLC, et al., Debtors, No. 20-30608 (LMJ)	(Bankr. W.D.N.C.) (Jul. 2026) (ECF No. 3204)	Associate: $800 - $1,225 Paralegal: $550 - $625 Legal Support: $500	$1,375- $2,450
	In re Flying Star LLC, et al., Debtors and Debtors-in-Possession, No. 25-bk-11380-WB	(Bankr. C.D. Cal.) (Sep. 2025) (ECF No. 162)	Associate: $775 - $825 Paralegal: $450 - $600	$1.225 - $1,800
	In re Meier's Wine Cellars Acquisition, LLC, et al., No. 24-11575 (MFW)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 784)	Of Counsel: $1,000 Associate: $550 - $1,175	$1,150 - $1,850

Defense Firm Name	**Case Name**	**Citation**	**Non-Partner Attorneys' Fee Range**	**Partners' Fee Range**
Jones Day	In re LTL Mgmt. LLC, Debtor, No. 23-12825 (MBK)	(Bankr. D.N.J.) (Sep. 2023) (ECF No. 1327)	Of Counsel: $925 - $1,275 Associate: $325 - $925 Staff Attorney: $600 - $625 Paralegal: $213 - $500	$563 - $1,800
Katten Muchin Rosenman LLP	In re Vanderbilt Minerals, LLC, Debtor, No. 26-60110 (WAK)	(Bankr. N.D.N.Y) (Mar. 2026) (ECF No. 117)	Of Counsel: $1,220 - $2,310 Associate: $835 - $1,315 Paralegal: $350 - $945	$1,370 - $2,645
	In re Genesis Healthcare, Inc., et al., Debtors, No. 25-80185 (SGJ)	(Bankr. N.D. Tex.) (Jul. 2025) (ECF No. 249)	Of Counsel: $1,110 - $2,100 Counsel and Special Staff: $610 - $1,615 Associate: $715 - $1,210 Paralegal: $230 - $860	$1,205 - $2,380
	In re 2U, Inc., et al., Reorganized Debtors, No. 24-11279 (MEW)	(Bankr. S.D.N.Y.) (Oct. 2024) (ECF No. 221)	Associate: $700 - $1,035 Paraprofessional: $500	$1,360 - $1,920
King & Spalding LLP	In re Luminar Technologies, Inc., Debtors, No. 25-90807 (CML)	(Bankr. S.D. Tex.) (Jan. 2026) (ECF No. 200)	Counsel: $945 - $2,900 Associate: $780 - $2,060	$1,520 - $2,820
	In re Red River TALC LLC, Debtor, No. 24-90505 (CML)	(Bankr. S.D. Tex.) (Oct. 2024) (ECF No. 289)	Counsel: $655 - $2,000 Associate: $540 - $1,395 Paralegal: $275 - $675	$1,005 - $2,180

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
King & Spalding LLP	In re Red Lobster Mgmt. LLC, et al., Debtors, No. 6:24-bk-02486-GER	(Bankr. M.D. Fla.) (Aug. 2024) (ECF No. 926)	Counsel: $1,365 - $1,440 Associate: $660 - $1,515 Staff Attorney: $315 - $495 Project Attorney: $165 - $1,000 Paralegal: $275 - $675 Litigation Support: $425	$1,175 - $1,920
Kirkland & Ellis, LLP	In re KLEOPATRA FINCO S.À R.L., et al., Debtors, No. 25-90642 (CML)	(Bankr. S.D. Tex.) (Dec. 2025) (ECF No. 196-1)	Of Counsel: $875 - $2,495 Associate: $825 - $1,775 Paraprofessional: $385 - $775	$1,395 - $2,975
	In re American Tire Distributors, Inc., et al., Debtors, No. 24-12391 (CTG)	(Bankr. D. Del.) (Dec. 2024) (ECF No. 568)	Associate: $815 - $1,395	$1,575 - $2,305
Latham & Watkins LLP	In re FAT BRANDS INC., et al., Debtors, No. 26-90126 (ARP)	(Bankr. S.D. Tex.) (Feb. 2026) (ECF No. 226-1)	Counsel: $1,815 - $2,550 Associate: $945 - $1,850 Professional Staff: $280 - $1,410 Paralegal: $390 - $970	$1,895 - $3,050
	In re Docudata Solutions, L.C., et al., Debtors, No. 25-90023 (CML)	(Bankr. S.D. Tex.) (Mar. 2025) (ECF No. 143-1)	Counsel: $1,595 - $2,070 Associate: $835 - $1,635 Professional Staff: $255 - $980 Paraprofessionals: $355 - $755	$1,680 - $2,650
	In re Sorrento Therapeutics Inc., et al., Post Effective Date Debtors, No. 23-90085 (CML)	(Bankr. S.D. Tex.) (May 2024) (ECF No. 2181)	Counsel: $1,470 - $1,605 Associate: $760 - $1,340 Financial Analyst: $570 Paralegal: $355 - $525	$1,495 - $2,240

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Mayer Brown LLP	In re Ligado Networks LLC, et al., Debtors, No. 25-10006 (TMH)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 181)	Counsel: $1,080 - $1,685 Associate: $775 - $1,320 Paralegal: $255 - $580	$1,280 - $2,870
McDermott Will & Emery LLP	In re Inspired Healthcare Capital Holdings, LLC, et al., Debtors, No. 26-90004 (MXM)	(Bankr. N.D. Tex.) (Mar. 2026) (ECF No. 238)	Associate: $985 - $1,645 Paraprofessional: $440 - $910	$1,700 - $2,740
	In re Wellpath Holdings, Inc., et al., Debtors, No. 24-90533 (ARP)	(Bankr. S.D. Tex.) (Jan. 2025) (ECF No. 1042)	Counsel: $1,345 - $1,600 Associate: $805 - $1,245 Paralegal: $460 - $745 Legal Assistant: $540	$1,290 - $2,290
Milbank LLP	In re Saks Global Enterprises LLC, et al., Debtors, No. 26-90103 (ARP)	(Bankr. S.D. Tex.) (Feb. 2026) (ECF No. 884)	Counsel: $1,995 - $2,270 Associate: $745 - $1,820 Paraprofessional: $410 - $595	$2,145 - $2,725
	In re Edgio, Inc., et al., Debtors, No. 24-11985 (KBO)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 734)	Of Counsel: $1,795 Special Counsel: $1,575 Associate: $595 - $1,475 Case Manager: $480 Legal Assistant: $430	$1,695 - $2,245
Morrison & Foerster LLP	In re Saks Global Enterprises LLC, et al., Debtors, No. 26-90103 (ARP)	(Bankr. S.D. Tex.) (Mar. 2026) (ECF No. 1092)	Of Counsel: $1,525 - $2,050 Assoociate: $895 - $1,495 Paraprofessional: $360 - $645	$1,675 - $2,600

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
O'Melveny & Myers LLP	In re F-Star Socorro, L.P., et al., Debtors, No. 25-90607 (ARP)	(Bankr. S.D. Tex.) (Jan. 2026) (ECF No. 392)	Counsel: $1,370 - $1,525 Associate: $825 - $1,215 Atty Bar Applicant: $825 Paralegal: $435 Research Analyst: $450	$1,525 - $2,100
	In re Merit Street Media, Inc., Debtor, No. 25-80156 (SWE)	(Bankr. S.D. Tex.) (Aug. 2025) (ECF No. 228)	Counsel: $1,295 - $1,525 Associate: $825 - $1,215 Paraprofessional: $250 - $550	$1,525 - $2,400
	In re Millenkamp Cattle, Inc., Debtors, No. 24-40158-NGH	(Bankr. D. Idaho) (Aug. 2024) (ECF No. 585)	Counsel: $1,265 Associate: $860 - $1,070 Paralegal: $510 Summer Associate: $370	$1,385 - $1,585
	In re Ebix, Inc., et al., Debtors, No. 23-80004-swe11	(Bankr. N.D. Tex.) (May 2024) (ECF No. 595)	Counsel: $1,265 Associate: $1,200	$1,885
Paul, Weiss, Rifkind, Wharton & Garrison LLP	In re New Rite Aid, LLC, et al., Debtors, No. 25-14831-MBK	(Bankr. D.N.J.) (Jan. 2026) (ECF No. 74)	Counsel: $1,995 Associate: $975 - $1,695 Paralegal: $460 - $560	$2,245 - $2,595
	In re Enviva Pellets Epes Holdings, LLC, Reorganized Debtor, No. 24-10454 (BFK)	(Bankr. E.D. Va.) (Jan. 2025) (ECF No. 20)	Counsel: $1,995 Associate: $975 - $1,695 Staff Attorney: $645 - $675 Paralegal: $375 - $560	$2,350 - $2,595

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Pillsbury Winthrop Shaw Pittman LLP	In re Partners Pharmacy Services, LLC, Debtors, No. 25-34698 (CML)	(Bankr. S.D. Tex.) (Aug. 2025) (ECF No. 49)	Counsel: $1,275 Associate: $795 - $1,180 Paraprofessional: $510	$1,390 - $1,690
Proskauer Rose LLP	In re Genesis Healthcare, Inc., et al., No. 25-80185 (SGJ)	(Bankr. N.D. Tex.) (Feb. 2026) (ECF No. 2313)	Senior Counsel: $1,605 Associate: $1,045 - $1,780 Paraprofessional: $320 - $795	$1,705 - $2,505
	In re Zachry Holdings, Inc., et al., Debtors, No. 24-90377 (MI)	(Bankr. S.D. Tex.) (Jan. 2025) (ECF No. 1959)	Special Counsel: $1,690 Associate: $1,045 - $1,560 Paralegal: $485	$1,705 - $2,435
Quinn Emanuel Urquhart & Sullivan, LLP	In re Office Properties Income Trust, et al., No. 25-90530 (CML)	(Bankr. S.D. Tex.) (Nov. 2025) (ECF No. 205)	Counsel: $1,775 - $2,725 Associate: $1,035 - $1,665	$1,860 - $3,000
	In re Accuride Corp., et al., Debtors, No. 24-12289 (JKS)	(Bankr. D. Del.) (Jan. 2025) (ECF No. 535)	Counsel: $1,570 Associate: $1,060 - $1,420 Litigation Support: $190	$1,645 - $2,410
Ropes & Gray LLP	In re Finch Therapeutics Group, Inc., et al., No. 26-10409 (LSS)	(Bankr. D. Del.) (Mar. 2026) (ECF No. 53)	Counsel: $1,400 - $2,100 Associate: $995 - $1,820 Paraprofessional: $430 - $795	$1,975 - $3,000
	In re PS Holdings Wind Down, Inc., et al., Debtors, No. 25-11677 (KBO)	(Bankr. D. Del.) (Dec. 2025) (ECF No. 270)	Associate: $900 Paralegal: $625 - $670	$2,000
	In re Exactech, Inc., et al., Debtors, No. 24-12441 (LSS)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 582)	Counsel: $1,390 - $1,580 Associate: $830 - $1,460 Trainee Solicitor: $570 Senior Paralegal: $575	$1,700 - $1,880

Defense Firm Name	**Case Name**	**Citation**	**Non-Partner Attorneys' Fee Range**	**Partners' Fee Range**
Ropes & Gray LLP	In re VH Legacy/Liquidation, LLC, et al., Debtors, No. 22-11019 (LSS)	(Bankr. D. Del.) (May 2023) (ECF No. 417)	Associate: $900 - $1,310 Law Clerk: $770 Paralegal: $320 - $565	$1,520 - $1,900
Sheppard, Mullin, Richter & Hampton LLP	In re Silvergate Capital Corp., et al., Debtors, No. 24-12158 (KBO)	(Bankr. D. Del.) (Jan. 2025) (ECF No. 455)	Special Counsel: $865 - $930 Associate: $765 - $930	$990 - $1,460
	In re Mariner Health Central, Inc., et al., Debtors, No. 22-41079	(Bankr. N.D. Cal.) (Apr. 2023) (ECF No. 522)	Associate: $700 - $945	$1,355 - $1,555
Sidley Austin LLP	In re Merit Street Media, Inc., Debtor, No. 25-80156 (SWE)	(Bankr. S.D. Tex.) (Feb. 2026) (ECF No. 712-1)	Counsel: $1,790 Senior Associate: $1,505 - $1,530 Managing Associate: $1,265 - $1,355 Associate: $835 - $1,140 Paralegal: $540 - $650 Research Analyst: $335	$1,790 - $2,530
	In re Independence Contract Drilling, Inc., et al., Reorganized Debtors, No. 24-90612 (ARP)	(Bankr. S.D. Tex.) (Feb. 2025) (ECF No. 144)	Counsel: $1,790 Senior Associate: $1,485 - $1,505 Managing Associate: $1,230 - $1,265 Associate: $835 - $1,140 Paralegal: $600 - $650 Research Analyst: $305 - $335	$1,675 - $2,040
Simpson Thacher & Bartlett LLP	In re Zynex, Inc. et al., Debtors, No. 25-90810 (ARP)	(Bankr. S.D. Tex.) (Jan. 2026) (ECF No. 172)	Senior Counsel: $2,050 Counsel: $1,995 Associate: $895 - $1,690 Paraprofessional: $470 - $725	$2,220 - $2,730

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Simpson Thacher & Bartlett LLP	In re WW International, Inc., et al., Debtors, No. 25-cv-10829 (CTG)	(Bankr. D. Del.) (May 2025) (ECF No. 81)	Senior Counsel: $2,050 Counsel: $1,995 Associate: $895 - $1,690 Paraprofessional: $470 - $725	$2,220 - $2,730
Skadden, Arps, Slate, Meagher & Flom LLP	In re True Value Co., L.L.C., et al., Debtors, No. 24-12337 (KBO)	(Bankr. D. Del.) (Jun. 2025) (ECF No. 1311)	Of Counsel: $1,238 - $2,475 Counsel: $1,795 Associate: $813 - $1,625 Law Clerk: $745 Paraprofessional: $650	$1,995 - $2,375
	In re True Value Co., L.L.C., et al., Debtors, No. 24-12337 (KBO)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 923)	Of Counsel: $1,105 Counsel: $1,580 - $1,800 Associate/Law Clerk: $675 - $1,510 Paraprofessional: $325 - $580	$1,060 - $2,120
Sullivan & Cromwell LLP	In re KFI Wind-Down Corp., Debtor, No. 23-10638 (LSS)	(Bankr. D. Del.) (Jan. 2025) (ECF No. 1850)	Special Counsel: $1,675 Associate: $850 - $1,575 Paralegal: $450 - $565	$1,695 - $2,375
	In re FTX Trading Ltd., et al., Debtors, No. 22-11068 (JTD)	(Bankr. D. Del.) (Aug. 2023) (ECF No. 2271)	Of Counsel: $2,165 Special Counsel: $1,575 - $1,825 Associate: $775 - $1,475 Law Clerk: $550 Paralegal: $425 - $595 Legal Analyst: $595	$1,595 - $2,165

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Vinson & Elkins LLP	In re DSI WINDDOWN, INC., et al., Debtors, No. 25-10518 (MFW)	(Bankr. D. Del.) (Sep. 2025) (ECF No. 555)	Counsel: $1,550 - $1,995 Associate: $910 - $1,400	$2,125 - $2,250
	In re Kidkraft, Inc., et al., Debtors, No. 24-80045mvl11	(Bankr. N.D. Tex.) (Aug. 2024) (ECF No. 340)	Counsel: $1,550 - $1,810 Associate: $910 - $1,400 Paralegal: $615 - $650 eDiscovery Analyst: $495	$1,810 - $2,250
Weil, Gotshal & Manges LLP	In re Valves and Controls US, Inc., Debtor, No. 25-11403 (TMH)	(Bankr. D. Del.) (Jan. 2026) (ECF No. 249)	Counsel: $1,725 Associate: $1,070 - $1,560 Paralegal: $375 - $630 Litigation Support: $490	$2,050 - $2,395
	In re AIO US, Inc., et al., Debtors, No. 24-11836 (CTG)	(Bankr. D. Del.) (Feb. 2025) (ECF No. 786)	Counsel: $1,595 - $1,760 Associate: $850 - $1,485 Paralegal: $350 - $595 Litigation Support: $510	$1,750 - $2,350
Willkie Farr & Gallagher LLP	In re Saks Global Enterprises LLC, et al., Debtors, No. 26-90103 (ARP)	(Bankr. S.D. Tex.) (Jan. 2026) (ECF No. 466)	Associate: $1,150 - $1,850 Law Clerk: $925 Paraprofessional: $485 - $650	$2,075 - $2,795
	In re Vertex Energy, Inc., et al., Debtors, No. 24-90507 (CML)	(Bankr. S.D. Tex.) (Jan. 2025) (ECF No. 627-2)	Associate: $1,325 - $1,625 Law Clerk: $625 Senior Paralegal: $590 Paralegal: $380	$2,025 - $2,500
Wilmer Cutler Pickering Hale and Dorr LLP	In re 23andMeHolding Co., et al., Debtors, No. 25-40976	(Bankr. E.D. Mo.) (May 2025) (ECF No. 406)	Counsel: $1,400 - $1,600 Associate: $825 - $1,370 Paraprofessional: $550 - $820	$1,600 - $2,600

Defense Firm Name	Case Name	Citation	Non-Partner Attorneys' Fee Range	Partners' Fee Range
Wilmer Cutler Pickering Hale and Dorr LLP	In re Invivo Therapeutics Corp., et al., Debtors, No. 24-10137 (MFW)	(Bankr. D. Del.) (Jul. 2024) (ECF No. 282)	Counsel: $1,360 Senior Paralegal: $710	$1,795
Wilson Sonsini Goodrich & Rosati, P.C.	In re Plenty Unlimited Texas LLC, et al., Debtors, No. 25-90105 (CML)	(Bankr. S.D. Tex.) (Apr. 2025) (ECF No. 198)	Counsel: $1,085 - $2,100 Associate: $615 - $1,380 Staff: $260 - $1,250	$1,350 - $2,545
	In re Potrero Medical, Inc., Debtor, No. 23-11900 (LSS)	(Bankr. D. Del.) (Mar. 2024) (ECF No. 200)	Associate: $705 - $1,090 Senior Paralegal: $445	$1,085 - $1,400

EXHIBIT 10

Select First Circuit Cases with 33% or Higher Fee Awards

Case	Settlement Amount	Fee Award
Dahl v. Bain Capital Partners LLC, No. 07-cv-12388, ECF No. 1052, 1121 (D. Mass. Feb. 23, 2015)	$590,500,000	33.00%
In re Relafen Antitrust Litig., No. 01-12239, 2004 U.S. Dist. LEXIS 28801 at *21 (D. Mass. Apr. 9, 2004)	$175,000,000	33.33%
In re Loestrin 24 Fe Antitrust Litig., No. 13-md-02472, 2020 WL 4035125 at *6 (D.R.I. Jul. 17, 2020), report and recommendation adopted, 2020 WL 5203323, at *6 (D.R.I. Sep. 1, 2020)	$120,000,000	33.33%
In re Prograf Antitrust Litig., No. 11-md-02242, 2015 WL 13908415 at *4 (D. Mass. May 20, 2015)	$98,000,000	33.33%
In re Solodyn Antitrust Litig., No. 14-md-02503, 2018 WL 7075881 at *2 (D. Mass. Jul. 18, 2018)	$72,500,000	33.33%
In re Relafen Antitrust Litig., No. 01-cv-12239, 231 F.R.D. 52, 82 (D. Mass. Sep. 28, 2005)	$67,000,000	33.33%
Natchitoche Par. Hospital Serv. Dist. v. Tyco Int'l, Ltd., 05-cv-12024, 2010 WL 11693979 at *4 (D. Mass. Mar. 12, 2010)	$32,500,000	33.33%
Gordan v. Massachusetts Mutual Life Insurance Co., No. 13-cv-30184, 2016 WL 11272044 at *3 (D. Mass. Nov. 6, 2016)	$30,900,000	33.33%
Luna v. Carbonite, Inc. No. 19-cv-11662, 2024 WL 6470281 at *1 (D. Mass. May 15, 2024)	$27,500,000	33.33%
Matamoros v. Starbucks Corp., No. 12-cv-01189, ECF No. 169 (D. Mass. Aug 16, 2023)	$23,500,000	33.33%
Ford v. Takeda Pharmaceuticals U.S.A., Inc., No. 21-cv-10090, 2023 WL 3679031 at *3 (D. Mass. Mar. 31, 2023)	$22,000,000	33.33%
In re Intuniv Antitrust Litig., No. 16-cv-12653, 2020 WL 8373393, at *4 (D. Mass. Dec. 9, 2020)	$19,900,000	33.33%
Machado v. Endurance International Group Holdings, Inc., No. 15-cv-11775, 2019 WL 4409217 at *1 (D. Mass. Sep. 13, 2019)	$18,650,000	33.33%
Laurenzano v. BlueCross, No. 99-cv-11751, ECF No. 75 (D. Mass. Jun. 6, 2003)	$16,000,000	33.33%
Dahhan v. OvaScience, Inc., No. 17-cv-10511, ECF No. 210 (D. Mass. Dec. 20, 2022)	$15,000,000	33.33%
In re Asacol Antitrust Litig., No. 15-cv-12730, 2017 WL 11475275 at *4 (D. Mass. Dec. 7, 2017)	$15,000,000	33.33%
In re Allaire Corp. Sec. Litig., No. 00-cv-11972, ECF No. 124 (D. Mass. Dec. 1, 2003)	$12,026,000	33.33%
Bilewicz v. FMR LLC, No. 13-cv-10636, 2014 WL 8332137 at *6 (D. Mass. Oct. 16, 2014)	$12,000,000	33.30%

Case	Settlement Amount	Fee Award
Lapan v. Dick's Sporting Goods, Inc., No. 13-cv-11390, ECF No. 220 (D. Mass. April 19, 2016)	$10,000,000	33.33%
In re Biopure Corp. Sec. Litig., No. 03-cv-12628, ECF No. 180 (D. Mass. Sep. 24, 2007)	$10,000,000	33.00%
In re Summit Tech. Sec. Litig., No. 96-cv-11589, ECF No. 648 (D. Mass. Apr. 25, 2001)	$10,000,000	33.00%
Ahearn v. Credit Suisse First Boston LLC, No. 03-10956, ECF No. 82 (D. Mass. Jun. 7, 2006)	$8,000,000	33.00%
Stein v. Smith, No. 01-cv-10500, ECF No. 146 (D. Mass. Oct. 18, 2005)	$8,000,000	33.00%
In re Nx Networks Sec. Litig., No. 00-cv-11850, ECF No. 85 (D. Mass. Nov. 22, 2004)	$6,300,000	33.33%
In re Copley Pharm., Inc. Sec. Litig., No. 94-cv-11897, ECF No. 111 (D. Mass. Feb. 8, 1996)	$6,300,000	33.00%
Zeid v. Open Env't Corp., No. 96-cv-12466, ECF No. 75 (D. Mass. Jun. 24, 1999)	$6,000,000	33.33%
Piazza v. Santander Consumer USA Inc., No. 1:19-cv-11697-ADB, ECF No. 97 (D. Mass. Nov. 12, 2021)	$5,600,000	33.33%
In re Polymedica Corp. Sec. Litig., No. 00-cv-12426, ECF No. 167 (D. Mass. Sep. 5, 2007)	$5,500,000	33.00%
Chalverus v. Pegasystems, Inc., No. 97-cv-12570, ECF No. 51 (D. Mass. Dec. 19, 2000)	$5,250,000	33.00%
Wilensky v. Digital Equip. Corp., No. 94-10752, ECF No. 108 (D. Mass. Jul. 11, 2001)	$5,200,000	33.00%
Abato v. Marcam Corp., No. 94-cv-11625, ECF No. 51 (D. Mass. Dec. 4, 2007)	$5,175,000	33.00%
Roberts v. TJX Companies, Inc., No. 13-cv-13142, 2016 WL 8677312 (D. Mass. Sep. 30, 2016)	$4,750,000	33.00%
Miller v. Sonus Networks, Inc., No. 18-cv-12344, ECF No. 144 (D. Mass. Apr. 24, 2024)	$4,500,000	33.33%
Esposito v. American Renal Associates Holdings, Inc., No. 16-cv-11797, ECF No. 106 (D. Mass. Jun. 15, 2018)	$4,000,000	33.00%
In re Moduslink Global Sols. Inc. Sec. Litig., Inc. et al No. 12-cv-11044, ECF No. 72 (D. Mass. Mar. 13, 2015)	$4,000,000	33.33%
In re Lernout & Haupsie Speech Products, N.V. Sec. Litig., No. 99-cv-10237, ECF No. 144 (D. Mass. Mar. 30, 2009)	$3,950,000	33.00%
In re StockerYale, Inc. Sec. Litig., No. 05-cv-00177, 2007 WL 4589772 at *6 (D.N.H. Dec. 18, 2007)	$3,400,000	33.00%
In re PHC, Inc. Shareholder Litig., No. 11-cv-11049, ECF No. 487 (D. Mass. Apr. 2, 2019)	$3,091,181	33.33%
Swack v. Credit Suisse First Boston LLC, No. 02-cv-11943, ECF No. 114 (D. Mass. Jun. 26, 2006)	$3,000,000	33.00%

Case	Settlement Amount	Fee Award
In re Number Nine Visual Tech. Corp. Sec. Litig., No. 96-cv-11207, ECF No. 101 (D. Mass. Feb. 6, 2001)	$3,000,000	33.00%
In re Network Engines, Inc. Sec. Litig., No. 03-cv-12529, ECF No. 84 (D. Mass. Jul. 25, 2006)	$2,875,000	33.33%
In re Peritus Software Svc., Inc. Sec. Litig., No. 98-cv-10578, ECF No. 68 (D. Mass. Feb. 28, 2000)	$2,800,000	33.00%
Sylvester v. Cigna Corp., No. 03-cv-00176, 401 F. Supp. 2d 147 (D. Me. 2005)	$2,300,000	33.00%
Crandall v. PTC Inc., No. 16-cv-10471, 2017 U.S. Dist. LEXIS 217581 at *16 (D. Mass. Jul. 14, 2017)	$2,100,000	33.33%
In re Ibis Tech. Sec. Litig., No. 04-cv-10446, ECF No. 76 (D. Mass. April 26, 2007)	$1,900,000	33.00%
Kondash v. Citizens Bank, National Association, No. 18-cv-00288, 2020 WL 7641785 at *5 (D. R.I. Dec. 23, 2020)	$1,837,500	33.33%
In re V-Mark Software, Inc. Sec. Litig., No. 95-cv-12249, ECF No. 112 (D. Mass. Nov. 24, 1998)	$1,750,000	33.00%
In re Zoll Medical Corp. Sec. Litig., No. 94-cv-11579, ECF No. 51 (D. Mass. Oct. 5, 1998)	$1,500,000	33.00%
Mohanty v. Avid Technology, Inc., No. 16-cv-12336, ECF No. 69 (D. Mass. May 2, 2018)	$1,325,000	33.33%
In re Segue Software, Inc., No. 99-cv-10891, ECF No. 39 (D. Mass. Jul. 31, 2001)	$1,260,000	33.00%
Bickham v. Reprosource Fertility Diagnostics, Inc., No. 21-cv-11879, 2024 WL 3677917 at *1 (D. Mass. Jul. 17, 2024)	$1,250,000	33.33%
Wright v. Southern New Hampshire University, 561 F.Supp.3d 211, 214 (D.N.H. Sep. 2021)	$1,250,000	33.33%
Bennett v. Roark Capital Group, Inc., No. 09-cv-00421, 2011 WL 1703447 at *2 (D. Me. May 4, 2011)	$1,100,000	33.33%
Dvornikov v. Landry's, Inc., No. 15-cv-13286-ADB, ECF No. 86 (D. Mass. Nov. 16, 2018)	$1,000,000	33.33%